

Registered number
NI060708

Charity reference number - XR98526

Pretty n Pink Limited

Report and Accounts

31 August 2013



Pretty n Pink Limited
Report and accounts
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Pretty n Pink Limited**Registered number: NI060708****Director's Report**

The director presents her report and accounts for the year ended 31 August 2013.

Reference and Administrative details

Charity reference number	XR98526
Known as	Pretty n Pink
Registered office	42 Old Belfast Road Saintfield County Down, BT24 7DG

Directors

The following persons served as directors during the year:

Mrs N Adair

Secretary	Mr G Adair
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Reporting accountants	D McMullan & Company Limited Chartered Accountants 39 Malone Road Belfast, BT9 6RX
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Bankers	Ulster Bank Limited 54 Boucher Road Belfast, BT12 6HR
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Structure, Governance and management

Pretty n Pink Ltd is a company limited by guarantee. Its governing documents are the company memorandum and articles of association.

Objects of the charity

Pretty n Pink Limited's objectives and aims are as follows:

- to promote cancer awareness within young people in Northern Ireland;
- to link directly with credible mainstream charities;
- to leverage and promote related fund raising events in Northern Ireland, with funds being fed directly back into the chosen charities;
- and to provide help and support to young cancer patients throughout the province, by raising funds through the development of an online website and information exchange forum and the implementation schools awareness programmes.

Pretty n Pink Limited**Registered number: NI060708****Director's Report****Review of the year**

Pretty n Pink Limited had a deficit of £23,007 during the year ended 31 August 2013 (last year, a surplus of £99,678). Gross funds of £160,101 were raised through a combination of trading, fund raising events, charity box collections and donations (last year, £149,809). A retail shop was opened in June 2013. However, the primary purpose of the trading activity of the retail shop is as part of the charity's charitable purposes or aims. Any profits from the charity's charitable trading are used for charitable purposes only. In pursuit of the charity's aims and objectives, donations of £105,370 (last year, £3,537) were made to nominated charities in the year ended 31 August 2013. Management and other expenses have been kept at an absolute minimum in order to maximise the funds that are available to nominated charities.

The organisational and decision making structure

The director overviews and manages the charity on a daily basis. All major decisions are made by the director.

Financial review

The Statement of Financial Activities are listed on page 5.

Risk management

The director has assessed the major risks to which the company is exposed, in particular those risks related to the operations and finance of the company. She is satisfied that the systems are in place to mitigate any exposure to the major risks.

Director's interests in the shares of the company

The company is limited by guarantee and as such no shares are issued.

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pretty n Pink Limited

Registered number: NI060708

Director's Report

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 May 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Helen Adair'.

Mrs N Adair

Director

Pretty n Pink Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Pretty n Pink Limited for the year ended 31 August 2013

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 August 2013, set out on pages 5 to 11, and you consider that the company is exempt from an audit under Article 257A of the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We report that:

- The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts; and
- Having regard only to, and on the basis of the information in the accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006, so far as applicable to the company.



D Mc Mullan & Company Limited
Chartered Accountants
39 Malone Road
Belfast
County Antrim
BT9 6RX

20 May 2014

Pretty n Pink Limited
Statement of Financial Activities
for the year ended 31 August 2013

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
Incoming resources	3				
<i>Incoming resources from generated funds</i>					
Fund raising activities and donations		160,101	-	160,101	149,809
Activities in furtherance of the charity's objects		-	-	-	-
Activities for generating funds		-	-	-	-
Investment income		1,960	-	1,960	2,175
<i>Total incoming resources</i>		<u>162,061</u>	<u>-</u>	<u>162,061</u>	<u>151,984</u>
Resources expended	4				
Resources expended in generating funds		(24,277)	-	(24,277)	(10,059)
Grants payable in furtherance of objects		(105,370)	-	(105,370)	(3,537)
Management & administration of the charity		(55,421)	-	(55,421)	(38,710)
<i>Total resources expended</i>		<u>(185,068)</u>	<u>-</u>	<u>(185,068)</u>	<u>(52,306)</u>
Net movement in funds	5	(23,007)	-	(23,007)	99,678
Reconciliation of funds					
Total funds brought forward		172,473	-	172,473	72,795
Total funds carried forward		<u>149,466</u>	<u>-</u>	<u>149,466</u>	<u>172,473</u>

The above amounts relate to continuing operations of the charity.

Total recognised gains and losses

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains or losses has been presented.

There is no difference between the retained surplus for the year stated above and its historical cost equivalent.

The accompanying notes are an integral part of this Statement of Financial Activities.

Pretty n Pink Limited
Balance Sheet
as at 31 August 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	9	21,572	1,218
Cash at bank and in hand		<u>145,290</u>	<u>179,597</u>
		166,862	180,815
Creditors: amounts falling due within one year	10	(17,396)	(8,342)
Net current assets		<u>149,466</u>	<u>172,473</u>
Total assets less current liabilities		<u>149,466</u>	<u>172,473</u>
Net assets		<u>149,466</u>	<u>172,473</u>
The funds of the charity			
General funds	12	149,466	172,473
Shareholders' funds		<u>149,466</u>	<u>172,473</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under Article 257A of the Companies Northern Ireland Order 1986.

Members have not required the company to obtain an audit in accordance with Article 257B(2) of the Order.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs N Adair

Director

Approved by the board on 20 May 2014

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2013

1 Notes to the accounts for the year ended 31 August 2013

Pretty n Pink is an incorporated company limited by guarantee with charitable status.

2 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a *Basis of preparation*

The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.

The recommendations of SORP (Accounting and Reporting by Charities) and FRSSE have been followed in the preparation of these accounts.

The accounts comply with the Companies Act 2006.

b *Incoming resources*

All income has been included in the Statement of Financial Activities when receivable.

c *Resources expended*

Resources expended in generating funds

This represents all expenditure directly attributable to fund raising activities

Support costs in furtherance of the objects of the charity

This represents all expenditure directly attributable to charitable causes.

Management and administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to within the overall aims of the organisation.

d *Funds structure*

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Income receivable which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Designated funds

The company may at its discretion set aside unrestricted funds for specific purposes which would otherwise form part of the general reserve of the Company. The designated funds were available to spend as at 31 August as explained at note 5.

Unrestricted/General funds

Funds which are expendable at the discretion of the company in furtherance of the charity. In addition, funds may be held in order to finance capital investment and working capital.

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2013

3 Incoming resources

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<i>Generated funds</i>				
<i>Fund raising activities and donations</i>				
Donations & sponsorship	45,023	-	45,023	40,675
Fund raising activities	109,724	-	109,724	103,053
Collection boxes	5,354	-	5,354	6,081
	<u>160,101</u>	<u>-</u>	<u>160,101</u>	<u>149,809</u>
<i>Incoming resources from operating activities</i>				
<i>Activities in furtherance of the charity's objects</i>				
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Activities for generating funds</i>				
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Investment income</i>				
Bank interest receivable	1,960	-	1,960	2,175
	<u>1,960</u>	<u>-</u>	<u>1,960</u>	<u>2,175</u>
<i>Total incoming resources</i>	<u>162,061</u>	<u>-</u>	<u>162,061</u>	<u>151,984</u>

Donations and sponsorship

The Trust appreciates all donations. Donations of over £500 and fundraising of over £1,000 are listed below:

	£
BCR Textiles	1,522
Steven Foster	620
Tammy McManus	1,000
Windsor Women's Centre	520
Lisa Martin	2,100
Ulster Sports Club	1,600
Girl's Brigade, Joymount	1,000
Lesley Crowe	639
Musgrave Retail Partners (NI) Ltd	752
Monkstown Walk (in memory of Grace Fleming)	3,065
Claire Sands	860
Marie Mawhinney	800
Markehill High School	525
North West Regional College	580
Prichett Foods	3,000
Bombardier	810
Snowden Mountain Club	580
Almac	600
Omagh Golf Club	1,887
KPMG	1,448
Northern Trust	6,500
Glynis Munn	550
Devenish College	1,280
St Joseph's GAC	2,280
SDC Trailers	1,075

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2013

4 Resources expended

	Unrestricted funds	Restricted funds	Total funds 2013	Total funds 2012
	£	£	£	£
<i>Resources expended in generating funds</i>				
<i>Other expenses</i>				
Fund raising materials	3,521	-	3,521	7,216
Fund raising activities	20,756	-	20,756	2,843
	<u>24,277</u>	<u>-</u>	<u>24,277</u>	<u>10,059</u>

	Unrestricted funds	Restricted funds	Total funds 2013	Total funds 2012
	£	£	£	£
<i>Management & administration of the charity</i>				
Wage costs	34,445	-	34,445	27,185
Staff training & welfare	113	-	113	-
Motor expenses	845	-	845	-
Travel costs	240	-	240	-
Rent	4,800	-	4,800	4,800
Telephone & postage	1,142	-	1,142	594
Stationery	12	-	12	120
Insurance	387	-	387	538
Repairs	6,670	-	6,670	-
Computer costs	878	-	878	696
Advertising	3,238	-	3,238	1,561
Accountancy fees	720	-	720	720
Other professional fees	1,814	-	1,814	2,436
Bank charges	32	-	32	32
Sundry	85	-	85	28
	<u>55,421</u>	<u>-</u>	<u>55,421</u>	<u>38,710</u>

5 Movement of funds

	Unrestricted funds	Restricted funds	Total funds 2013	Total funds 2012
	£	£	£	£
Balance b/f	172,473	-	172,473	72,795
Net movement during year	(23,007)	-	(23,007)	99,678
Balance c/f	<u>149,466</u>	<u>-</u>	<u>149,466</u>	<u>172,473</u>

6 Taxation

No taxation charge arises as the Trust is a registered charity. Any profits from its trading activities are used for charitable purposes only.

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2013

7 Employee information

The average number of persons (including directors) employed during the year was: 5

The aggregate payroll costs for the period ended 31 August 2013 were as follows:

	2013	2012
	£	£
Directors	-	-
Managerial and administration	34,445	27,185
	<u>34,445</u>	<u>27,185</u>

There were no payments to the director in the period ended 31 August 2013.

The director spends her time pursuing the charitable objects of the charity together with fund-raising

8 Net movement in funds for the year

Net movement in funds for the year is stated after charging:

	2013	2012
	£	£
Accountants' remuneration	<u>720</u>	<u>720</u>

9 Debtors

	2013	2012
	£	£
Other debtors	400	400
Prepayments and accrued income	21,172	818
	<u>21,572</u>	<u>1,218</u>

10 Creditors: amounts falling due within one year

	2013	2012
	£	£
Corporation tax	-	-
Other creditors	16,485	7,391
Accruals and deferred income	911	951
	<u>17,396</u>	<u>8,342</u>

11 Liability of members

The company is limited by guarantee and therefore does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2013

12 General funds	2013
	£
At 1 September 2012	172,473
Net movement in funds	(23,007)
At 31 August 2013	149,466

13 Related party transactions

The director, Mrs N Adair, paid for overhead expenses of £6,516 in the year ended 31 August 2013 (last year, £925). As a result, £6,516 is owed to Mrs N Adair as at 31 August 2013 and has been included in Amounts falling due within one year:- Other creditors (last year, £3,883).

There were no trading activities with the director during the year.

Pretty n Pink Limited
Detailed profit and loss account
for the year ended 31 August 2013
for the information of the director only

	2013 £	2012 £
Sales	162,061	151,984
Cost of sales	(129,647)	(13,596)
Gross profit	<u>32,414</u>	<u>138,388</u>
Administrative expenses	(55,421)	(38,710)
Net movement in funds	<u>(23,007)</u>	<u>99,678</u>
Reconciliation of funds		
Total funds brought forward	172,473	72,795
Total funds carried forward	<u>149,466</u>	<u>172,473</u>

Pretty n Pink Limited
Detailed profit and loss account
for the year ended 31 August 2013
for the information of the director only

	2013 £	2012 £
Sales		
<i>Fund raising activities and donations</i>		
Donations & sponsorship	45,023	40,675
Fund raising activities	109,724	103,053
Collection boxes	5,354	6,081
	<u>160,101</u>	<u>149,809</u>
 <i>Investment income</i>		
Bank interest receivable	1,960	2,175
	<u>162,061</u>	<u>151,984</u>
 <i>Resources expended in generating funds</i>		
<i>Other expenses</i>		
Fund raising materials	3,521	7,216
Fund raising activities	20,756	2,843
	<u>24,277</u>	<u>10,059</u>
Grants payable in furtherance of the objects	105,370	3,537
	<u>129,647</u>	<u>13,596</u>
 Administrative expenses		
Employee costs:		
Wage costs	34,445	27,185
Staff training & welfare	113	-
Motor expenses	845	-
Travel costs	240	-
Rent	4,800	4,800
Telephone & postage	1,142	594
Stationery	12	120
Insurance	387	538
Repairs	6,670	-
Computer costs	878	696
Advertising	3,238	1,561
Accountancy fees	720	720
Other professional fees	1,814	2,436
Bank charges	32	32
Sundry	85	28
	<u>55,421</u>	<u>38,710</u>