

NI060708

Charity reference number – XR98526

PRETTY N PINK LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 AUGUST 2011



D McMullan & Company Limited
Chartered Accountants
39 Malone Road
BELFAST
BT9 6RX

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS REPORT

The director present her report and financial statements for the year ended 31 August 2011.

REFERENCE & ADMINISTRATIVE DETAILS

Charity Reference Number	XR98526
Known as	PRETTY N PINK
Registered Office	42 Old Belfast Road Saintfield Co Down BT24 7DG

Director

The following director has held office during whole of the year ended 31 August 2011:

	MRS NOLEEN ADAIR
Secretary	MR GAVIN ADAIR
Accountants	D McMullan & Company Ltd Chartered Accountants 39 Malone Road Belfast BT9 6RX
Bankers	Ulster Bank 54 Boucher Road Belfast BT12 6HR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pretty n Pink Ltd is a company limited by guarantee. Its governing documents are the company memorandum and articles of association.

Objects of the Charity

Pretty n Pink Limited's objectives and aims are as follows:

- to promote cancer awareness within young people in Northern Ireland;
- to link directly with credible mainstream charities;
- to leverage and promote related fund raising events in Northern Ireland, with funds being fed directly back into the chosen charities;
- and to provide help and support to young cancer patients throughout the province, by raising funds through the development of an online website and information exchange forum and the implementation schools awareness programmes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

Review of the Year

Pretty n Pink Limited had a surplus of £18,468 during the year ended 31 August 2011 (last year, £40,087). Gross funds of £109,883 were raised through a combination of fund raising events, charity box collections and donations (last year, £85,200). In pursuit of the charity's aims and objectives, donations of £52,413 (last year, £30,296) were made to nominated charities in the year ended 31 August 2011. Management and other expenses have been kept at an absolute minimum in order to maximise the funds that are available to nominated charities.

THE ORGANISATIONAL AND DECISION MAKING STRUCTURE

The director overviews and manages the charity on a daily basis. All major decisions are made by the director.

FINANCIAL REVIEW

The statement of financial activities are listed on page 6.

RISK MANAGEMENT

The director has assessed the major risks to which the company is exposed, in particular those risks related to the operations and finance of the company. She is satisfied that the systems are in place to mitigate any exposure to the major risks.

DIRECTOR'S INTERESTS IN THE SHARES OF THE COMPANY

The company is limited by guarantee and as such no shares are issued.

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year.

In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

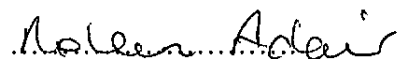
The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script that reads "Noleen Adair".

MRS NOLEEN ADAIR
Director
17 May 2012

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

REPORTING ACCOUNTANTS' REPORT TO THE DIRECTOR OF PRETTY N PINK LIMITED

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 August 2011, set out on pages 6 to 12, and you consider that the company is exempt from an audit under Article 257A of the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We report that:

- ◆ The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts; and
- ◆ Having regard only to, and on the basis of the information in the accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006, so far as applicable to the company.



Signed by Mr D McMullan on behalf of:

D McMullan & Company Limited
Chartered Accountants
17 May 2012

PRETTY N PINK LIMITED

**Statement of Financial Activities
For the year ended 31 August 2011**

	Unrestricted Funds	Restricted Funds	Total funds 2011	Total funds 2010
	£	£	£	£
<u>Incoming resources - Note 3</u>				
Incoming resources from generated funds				
Fund raising activities & donations	109,883	0	109,883	85,200
Activities in furtherance of the charity's objects	0		0	0
Activities for generating funds	0		0	0
Investment income	860		860	0
<i>Total incoming resources</i>	110,743	0	110,743	85,200
<u>Resources expended - Note 4</u>				
Resources expended in generating funds	15,866	0	15,866	6,974
Grants payable in furtherance of the objects	52,413		52,413	30,296
Management & administration of the charity	23,996	0	23,996	7,843
<i>Total resources expended</i>	92,275	0	92,275	45,113
Net movement in funds - Note 5	18,468	-	18,468	40,087
<u>Reconciliation of Funds</u>				
Total funds brought forward	54,327	-	54,327	14,240
Total funds carried forward	72,795	-	72,795	54,327

The above amounts relate to continuing operations of the charity.

Total recognised gains and losses

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains or losses has been presented.

There is no difference between the retained surplus for the year stated above and its historical cost equivalent.

The accompanying notes are an integral part of this income and expenditure account.

PRETTY N PINK LIMITED

BALANCE SHEET
As at 31 August 2011

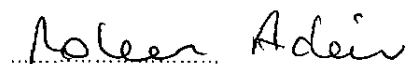
	Notes	2011 £	2010 £
<u>Current assets</u>			
Debtors		400	9,612
Prepayments & accrued income		984	0
Cash at bank & in hand		75,574	49,564
Total current assets		76,958	59,176
<u>Liabilities</u>			
Creditors: Amounts falling due within one year	9	4,163	4,849
Net current assets		72,795	54,327
Net Assets		72,795	54,327
The funds of the charity:			
General funds		72,795	54,327
Total funds	5	72,795	54,327

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under Article 257A of the Companies (Northern Ireland) Order 1986 and that no members have required the company to obtain an audit in accordance with Article 257B(2) of the Order.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.

The financial statements on pages 6 to 12 were approved by the Board of Directors on 17 May 2012 and signed on its behalf by:



Mrs N Adair

PRETTY N PINK LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

The accompanying notes are an integral part of these financial statements

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2011

1. Pretty n Pink is an incorporated company limited by guarantee with charitable status.

2. PRINCIPLE ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of preparation

1. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.
2. The recommendations of SORP (Accounting and Reporting by Charities) and FRSE have been followed in the preparation of these accounts.
3. The accounts comply with the Companies Act 2006.

b) Incoming resources

All income has been included in the Statement of Financial Activities when receivable.

c) Resources expended

Resources expended in generating funds

This represents all expenditure directly attributable to fund raising activities

Support costs in furtherance of the objects of the charity

This represents all expenditure directly attributable to charitable causes.

Management and administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to the management and administration of the charity.

d) Funds Structure

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Income receivable which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Designated funds

The company may at its discretion set aside unrestricted funds for specific purposes which would otherwise form part of the general reserve of the Company. The designated funds were available to spend as at 31 August 2011 as explained at note 5.

Unrestricted/General funds

Funds which are expendable at the discretion of the company in furtherance of the charity. In addition, funds may be held in order to finance capital investment and working capital.

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2011

3. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total funds 2011	Total funds 2010
	£	£	£	£
Generated Funds				
Fund raising activities & donations				
Donations & sponsorship	38,502	0	38,502	51,129
Fund raising activities	61,076	0	61,076	26,508
Collection boxes	10,305	0	10,305	7,563
	109,883	0	109,883	85,200
Incoming Resources from operating activities				
Activities in furtherance of the charity's objects				
Other	0	0	0	0
	0	0	0	0
Activities for generating funds				
Other	0	0	0	0
	0	0	0	0
Investment income	860	0	860	0
Total Incoming Resources	110,743	0	110,743	85,200

Donations & sponsorship

The Trust appreciates all donations. Those donations of £500 and over are listed below:

	£
RD Galbally	1035
Carl Rooney - Skydive	920
Comber Leisure Centre	950
St Matthews	3,360
Ballymacricket	510
Tower Centre	652
Dunnes Stores, Park Centre	2,371
Shandon Park Golf Club	1,040
Molly Browns - Fashion show	1,275
Jill Lewis	935
Cova Inn	1,071
Nicholas Graham	1,202
Eileen Mc Gloin	2,842
Rotary Club	750
Mark Mc Knight	917
Tommy Hopkins	1,500
Coleraine Fitness	800
Tanya Pierce	1,175
Rathmore Grammar School	2,307
St Brides PS	501
Stephen Foster	665

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2011

4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total funds 2011	Total funds 2010
<i>Resources expended in generating funds</i>				
Other expenses - fund raising materials	6,845	0	6,845	5,426
Other expenses - fund raising activities	9,021	0	9,021	1,548
	15,866	0	15,866	6,974

	Unrestricted Funds	Restricted Funds	Total funds 2011	Total funds 2010
	£	£	£	£
<i>Management & administration of the charity</i>				
Wage costs	13,078	0	13,078	576
Staff training & welfare	221	0	221	0
Rent	4,800	0	4,800	400
Insurance	401	0	401	0
Repairs	0	0	0	66
Computer costs	397	0	397	989
Advertising	1,536	0	1,536	2,056
Accountancy fees	570	0	570	570
Other professional fees	2,669	0	2,669	2,875
Bank charges	273	0	273	277
Sundry	51	0	51	34
TOTAL	23,996	0	23,996	7,843

5. MOVEMENT OF FUNDS

	Designated Funds	General Funds	Restricted	2010
Balance b/f	0	54,327	0	14,240
Net movement to 31/08/2011	0	18,468	0	40,087
Balance c/f	0	72,795	0	54,327

Charity Support

The Trust wishes to continue its support of charities.

6. TAXATION

No taxation charge arises as the Trust is a registered charity.

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2011

7. EMPLOYEE INFORMATION

The average number of persons (including directors) employed during the year was: ONE

	<u>2011</u>	<u>2010</u>
	£	£
Directors	0	0
Managerial, administration and childcare	13,078	576
	<u>13078</u>	<u>576</u>

The aggregate payroll costs for the period ended 31 August 2011 were £13,078

There were no payments to the director in the period ended 31 August 2011.

The director spends her time pursuing the charitable objects of the charity together with fund-raising and administration.

8. NET MOVEMENT IN FUNDS FOR THE YEAR

	<u>2011</u>	<u>2010</u>
	£	£
Net movement in funds for the year is stated after charging:		
Accountants' remuneration	570	570

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2011</u>	<u>2010</u>
	£	£
Director's current account	2,958	2,329
Other creditors - amounts due from Retail Zoo Ltd for wages	635	0
Accruals and deferred income	570	2,520
	<u>4,163</u>	<u>4,849</u>

10. LIABILITY OF MEMBERS

The company is limited by guarantee and therefore does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

11. RELATED PARTY TRANSACTIONS

Trading

There were no trading activities with the director of the company during the period.