NI060708

Charity reference number – XR98526

PRETTY N PINK LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 AUGUST 2010

MONDAY

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COMPANIES HOUSE

D McMullan & Co
Chartered Accountants
39 Malone Road
BELFAST
BT9 6RX

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2010

Contents **Page**

Directors' report	2 - 4
Accountants' report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Financial Statements	9 - 12

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2010

DIRECTORS REPORT

The director present her report and financial statements for the year ended 31 August 2010

REFERENCE & ADMINISTRATIVE DETAILS

Charity Reference Number	XR98526
Known as	PRETTY N PINK
Registered Office	42 Old Belfast Road Saintfield Co Down BT24 7DG

Director
The following director has held office during whole of the year ended 31 August 2010

	MRS NOLEEN ADAIR
Secretary	MR GAVIN ADAIR
Accountants	D McMullan & Co Chartered Accountants 39 Malone Road Belfast BT9 6RX
Bankers	First Trust Bank 156 - 160 Andersonstown Road Belfast BT11

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pretty n Pink Ltd is a company limited by guarantee Its governing documents are the company memorandum and articles of association

Objects of the Charity
Pretty n Pink Limited's objectives and aims are as follows

- to promote cancer awareness within young people in Northern Ireland,
- to link directly with credible mainstream charities,
- to leverage and promote related fund raising events in Northern Ireland, with funds being fed directly back into the chosen charities,
- and to provide help and support to young cancer patients throughout the province, by raising funds through the development of an online website and information exchange forum and the implementation schools awareness programmes

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2010

Review of the Year

Pretty n Pink Limited had a surplus of £40,087 during the year ended 31 August 2010 (last year, £4,543) Gross funds of £85,200 were raised through a combination of fund raising events, charity box collections and donations (last year, £37,313) In pursuit of the charity's aims and objectives, donations of £30,296 (last year, £21,930) were made to nominated charities in the year ended 31 August 2010 Management and other expenses have been kept at an absolute minimum in order to maximise the funds that are available to nominated charities

THE ORGANISATIONAL AND DECISION MAKING STRUCTURE

The director overviews and manages the charity on a daily basis All major decisions are made by the director

FINANCIAL REVIEW

The statement of financial activities are listed on page 6

RISK MANAGEMENT

The director has assessed the major risks to which the company is exposed, in particular those risks related to the operations and finance of the company She is satisfied that the systems are in place to mitigate any exposure to the major risks

DIRECTOR'S INTERESTS IN THE SHARES OF THE COMPANY

The company is limited by guarantee and as such no shares are issued

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year

In preparing those financial statements, the director is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 2006 She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

Noleen Adair

MRS NOLEEN ADAIR
Director
20 May 2011

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2010

REPORTING ACCOUNTANTS' REPORT TO THE DIRECTOR OF PRETTY N PINK LIMITED

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 August 2010, set out on pages 6 to 12, and you consider that the company is exempt from an audit under Article 257A of the Companies (Northern Ireland) Order 1986 In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

We report that

- The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts, and
- Having regard only to, and on the basis of the information in the accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006, so far as applicable to the company

D McMullan & Co
Chartered Accountants
20 May 2011

PRETTY N PINK LIMITED

Statement of Financial Activities
For the year ended 31 August 2010

	Unrestricted Funds	Restricted Funds	Total funds 2010	Total funds 2009
	£	£	£	£
Incoming resources - Note 3				
Incoming resources from generated funds				
Fund raising activities & donations	**85,200**	**0**	**85,200**	37,313
Total incoming resources	**85,200**	**0**	**85,200**	37,313
Resources expended - Note 4				
Resources expended in generating funds	**6,974**	**0**	**6,974**	9,855
Grants payable in furtherance of the objects	**30,296**		**30,296**	21,930
Management & administration of the charity	**7,843**	**0**	**7,843**	985
Total resources expended	**45,113**	**0**	**45,113**	32,770
Net movement in funds - Note 5	**40,087**	**-**	**40,087**	4,543
Reconciliation of Funds				
Total funds brought forward	**14,240**	**-**	**14,240**	9,697
Total funds carried forward	**54,327**	**-**	**54,327**	14,240

The above amounts relate to continuing operations of the charity

Total recognised gains and losses
The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains or losses has been presented

There is no difference between the retained surplus for the year stated above and its historical cost equivalent

The accompanying notes are an integral part of this income and expenditure account

PRETTY N PINK LIMITED

BALANCE SHEET
As at 31 August 2010

	Notes	2010	2009
		£	£
Current assets			
Debtors		**9,612**	0
Cash at bank & in hand		**49,564**	14,681
Total current assets		**59,176**	14,681
Liabilities			
Creditors Amounts falling due within one year	9	**4,849**	441
Net current assets		**54,327**	14,240
Net Assets		**54,327**	14,240
The funds of the charity			
General funds		**54,327**	14,240
Total funds	5	**54,327**	14,240

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under Article 257A of the Companies (Northern Ireland) Order 1986 and that no members have required the company to obtain an audit in accordance with Article 257B(2) of the Order

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of the accounts

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company regime

The financial statements on pages 6 to 12 were approved by the Board of Directors on 20 May 2011 and signed on its behalf by

Moleen Adair

Mrs N Adair

The accompanying notes are an integral part of these financial statements

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2010

1 Pretty n Pink is an incorporated company limited by guarantee with charitable status

2 PRINCIPLE ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

a) Basis of preparation

1 The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred

2 The recommendations of SORP (Accounting and Reporting by Charities) and FRSSE have been followed in the preparation of these accounts

3 The accounts comply with the Companies Act 2006

b) Incoming resources

All income has been included in the Statement of Financial Activities when receivable

c) Resources expended

Resources expended in generating funds

This represents all expenditure directly attributable to fund raising activities

Support costs in furtherance of the objects of the charity

This represents all expenditure directly attributable to charitable causes

Management and administration

This includes all expenditure not directly allocated above Overhead costs have been attributed to the management and administration of the charity

d) Funds Structure

The company has various types of funds for which it is responsible and which require separate disclosure These are as follows

Restricted funds

Income receivable which is earmarked by the donor for specific purposes Such purposes are within the overall aims of the organisation

Designated funds

The company may at its discretion set aside unrestricted funds for specific purposes which would otherwise form part of the general reserve of the Company The designated funds were available to spend as at 31 August 2010 as explained at note 5

Unrestricted/General funds

Funds which are expendable at the discretion of the company in furtherance of the charity In addition, funds may be held in order to finance capital investment and working capital

3 INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total funds 2010	Total funds 2009
	£	£	£	£
Generated Funds				
Fund raising activities & donations				
Donations & sponsorship	**20,621**	**0**	**20,621**	0
Fund raising activities	**57,016**	**0**	**57,016**	30,976
Collection boxes	**7,563**	**0**	**7,563**	6,337
	85,200	**0**	**85,200**	37,313
Incoming Resources from operating activities				
Activities in furtherance of the charity's objects				
Other	**0**	**0**	**0**	0
	0	**0**	**0**	0
Activities for generating funds				
Other	**0**	**0**	**0**	0
	0	**0**	**0**	0
Investment income	**0**	**0**	**0**	0
Total Incoming Resources	**85,200**	**0**	**85,200**	37,313

Donations & sponsorship

The Trust appreciates all donations Those donations of £500 and over are listed below

	£
Mace shop, Royal Victoria Hospital	1664
Mace shop, Park Centre	1,204
Noleen Adair	1,190
Damian Buchanan	1,300
David O'Reilly	3,498
Julie Hamill	725
Ciara Hanna	2,845
Rogue Hair	841
Dunnes Stores	1,137
Neely Ward	600
Tesco Stores	782
Bennett & Collins	900
Grace Fleming	4,500
Eclipse Cinema	2,500
Jean Clarke	520
Sharon Dickenson	862

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2010

4 RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total funds 2010	Total funds 2009
Resources expended in generating funds				
Other expenses - fund raising materials	**5,426**	**0**	**5,426**	2,515
Other expenses - fund raising activities	**1,548**	**0**	**1,548**	7,340
	6,974	**0**	**6,974**	9,855

	Unrestricted Funds	Restricted Funds	Total funds 2010	Total funds 2009
	£	£	£	£
Management & administration of the charity				
Rent	**400**	**0**	**400**	0
Repairs	**66**	**0**	**66**	0
Computer costs	**989**	**0**	**989**	49
Advertising	**1,233**	**0**	**1,233**	0
Accountancy fees	**570**	**0**	**570**	441
Other professional fees	**4,274**	**0**	**4,274**	208
Bank charges	**277**	**0**	**277**	267
Sundry	**34**	**0**	**34**	20
TOTAL	**7,843**	**0**	**7,843**	985

5 MOVEMENT OF FUNDS

	Designated Funds	General Funds	Restricted	2009
Balance b/f	0	**14,240**	0	9,697
Net movement to 31/08/2010	0	**40,087**	0	4,543
Balance c/f	**0**	**54,327**	**0**	**14,240**

Charity Support
The Trust wishes to continue its support of charities

6 TAXATION

No taxation charge arises as the Trust is a registered charity

7 EMPLOYEE INFORMATION

The average number of persons (including directors) employed during the year was

	2010	2009
	£	£
Directors	0	0
Managerial, administration and childcare	0	0
	0	0

The aggregate payroll costs for the period ended 31 August 2010 were £Nil

There were no payments to the director in the period ended 31 August 2010

The director spends her time pursuing the charitable objects of the charity together with fund-raising and administration

8 NET MOVEMENT IN FUNDS FOR THE YEAR

	2010	2009
	£	£
Net movement in funds for the year is stated after charging		
Accountants' remuneration	570	441

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Director's current account	2,329	0
Accruals and deferred income	2,520	441
	4,849	441

10 LIABILITY OF MEMBERS

The company is limited by guarantee and therefore does not have a share capital The liability of each member is limited to an amount not exceeding £1

11 RELATED PARTY TRANSACTONS

Trading

There were no trading activities with the director of the company during the period