

NI060708

PRETTY N PINK LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 AUGUST 2009

D McMullan & Co
Chartered Accountants
39 Malone Road
BELFAST
BT9 6RX

THURSDAY



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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

Contents	Page
Directors' report	2 - 4
Accountants' report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Financial Statements	9 - 12

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

DIRECTORS REPORT

The director present her report and financial statements for the year ended 31 August 2009

REFERENCE & ADMINISTRATIVE DETAILS

Charity Reference Number	XR98526
Known as	PRETTY N PINK
Registered Office	42 Old Belfast Road Saintfield Co Down BT24 7DG

Director

The following director has held office during whole of the year ended 31 August 2009

	MRS NOLEEN ADAIR
Secretary	MR GAVIN ADAIR
Accountants	D McMullan & Co Chartered Accountants 39 Malone Road Belfast BT9 6RX
Bankers	First Trust Bank 156 - 160 Andersonstown Road Belfast BT11

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pretty n Pink Ltd is a company limited by guarantee. Its governing documents are the company memorandum and articles of association.

Objects of the Charity

Pretty n Pink Limited's objectives and aims are as follows:

- to promote cancer awareness within young people in Northern Ireland
- to link directly with credible mainstream charities
- to leverage and promote related fund raising events in Northern Ireland with funds being fed directly back into the chosen charities
- and to provide help and support to young cancer patients throughout the province by raising funds through the development of an online website and information exchange forum and the implementation of schools awareness programmes

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

Review of the Year

Pretty n Pink Limited had a surplus of £4 543 during the year ended 31 August 2009 (last year a deficit of £4 052) Gross funds of £37 313 were raised through a combination of fund raising events charity box collections and donations (last year £18 597) In pursuit of the charity's aims and objectives donations of £21 930 (last year £19 257) were made to nominated charities in the year ended 31 August 2009 Management and other expenses have been kept at an absolute minimum in order to maximise the funds that are available to nominated charities

THE ORGANISATIONAL AND DECISION MAKING STRUCTURE

The director overviews and manages the charity on a daily basis All major decisions are made by the director

FINANCIAL REVIEW

The statement of financial activities are listed on page 6

RISK MANAGEMENT

The director has assessed the major risks to which the company is exposed in particular those risks related to the operations and finance of the company She is satisfied that the systems are in place to mitigate any exposure to the major risks

DIRECTOR'S INTERESTS IN THE SHARES OF THE COMPANY

The company is limited by guarantee and as such no shares are issued

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year

In preparing those financial statements the director is required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 2006 She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

A handwritten signature in black ink that reads "Noleen Adair". The signature is written in a cursive, flowing style.

MRS NOLEEN ADAIR

Director

4 June 2010

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

REPORTING ACCOUNTANTS' REPORT TO THE DIRECTOR OF PRETTY N PINK LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2009 set out on pages 6 to 12 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

We report that

- ◆ The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts and
- ◆ Having regard only to and on the basis of the information in the accounting records those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006 so far as applicable to the company.

D Mc Mullan & Co

D McMullan & Co
Chartered Accountants
4 June 2010

PRETTY V PINK LIMITED

**Statement of Financial Activities
For the year ended 31 August 2009**

	Unrestricted Funds	Restricted Funds	Total funds 2009	Total funds 2008
	£	£	£	£
<u>Incoming resources</u>				
Incoming resources from generated funds				
Fund raising activities & donations	37,313	0	37,313	18,597
Total incoming resources	37,313	0	37,313	18,597
<u>Resources expended</u>				
Resources expended in generating funds	9,855	0	9,855	2,046
Grants payable in furtherance of the objects	21,930		21,930	19,257
Management & administration of the charity	985	0	985	1,346
Total resources expended	32,770	0	32,770	22,649
Net movement in funds	4,543		4,543	(4,052)
<u>Reconciliation of Funds</u>				
Total funds brought forward	9,697		9,697	13,749
Total funds carried forward	14,240		14,240	9,697

The above amounts relate to continuing operations of the charity

Total recognised gains and losses

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gain or losses has been presented

There is no difference between the retained surplus for the year stated above and its historical cost equivalent

The accompanying notes are an integral part of this income and expenditure account

PRETTY N PINK LIMITED

BALANCE SHEET

As at 31 August 2009

	Notes	2009 £	2008 £
<u>Current assets</u>			
Debtors		0	988
Cash at bank & in hand		<u>14 681</u>	<u>10 48</u>
Total current assets		<u>14 681</u>	<u>11 471</u>
<u>Liabilities</u>			
Creditors: Amounts falling due within one year	9	<u>441</u>	<u>1 774</u>
Net current assets		<u>14 240</u>	<u>9 697</u>
Net Assets		<u>14 240</u>	<u>9 697</u>
 The funds of the charity			
General funds		<u>14 240</u>	<u>9 697</u>
Total funds	5	<u>14 240</u>	<u>9 697</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of the accounts

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company regime

The financial statements on pages 6 to 12 were approved by the Board of Directors on 4 June 2010 and signed on its behalf by



Mrs N Adair

PRETTY N PINK LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

The accompanying notes are an integral part of these financial statements

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2009

- 1 Pretty n Pink is an incorporated company limited by guarantee with charitable status

2 PRINCIPLE ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

a) Basis of preparation

- 1 The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred
- 2 The recommendations of SORP (Accounting and Reporting by Charities) and FRSSE have been followed in the preparation of these accounts
- 3 The accounts comply with the Companies Act 2006

b) Incoming resources

All income has been included in the Statement of Financial Activities when receivable

c) Resources expended

Resources expended in generating funds

This represents all expenditure directly attributable to fund raising activities

Support costs in furtherance of the objects of the charity

This represents all expenditure directly attributable to charitable causes

Management and administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to the management and administration of the charity

d) Funds Structure

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows

Restricted funds

Income receivable which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation

Designated funds

The company may at its discretion set aside unrestricted funds for specific purposes which would otherwise form part of the general reserve of the Company. The designated funds were available to spend as at 31 August 2009 as explained at note 5

Unrestricted/General funds

Funds which are expendable at the discretion of the company in furtherance of the charity. In addition funds may be held in order to finance capital investment and working capital

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2009

3 INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total funds 2009	Total funds 2008
	£	£	£	£
Generated Funds				
Fund raising activities & donations				
Donations & sponsorship	0	0	0	225
Fund raising activities	30,976	0	30,976	12,781
Collection boxes	6,337	0	6,337	5,591
	37,313	0	37,313	18,597
Incoming Resources from operating activities				
Activities in furtherance of the charity's objects				
Other	0	0	0	0
	0	0	0	0
Activities for generating funds				
Other	0	0	0	0
	0	0	0	0
Investment income	0	0	0	0
Total Incoming Resources	37,313	0	37,313	18,597

Donations & sponsorship

The Trust appreciates all donations. Those donations of £500 and over are listed below.

	£
Mace shop Royal Victoria Hospital	2,296
Glenhill	1,860
Events Met Fashion Show	1,480
Mace shop Park Centre	1,090
Joanne	975
Jean Clarke	850
Mr Kearney	750
Carrvduff WI	585
Kevin Kennedy	550
Aaron Kearney	527
Selma Oguz	520
Alex Stewart	506
Patrick Porter	503
Eamon Kyle	500
Paul Dunlop	500

PRETTY N PINK LIMITED

Notes to the financial statements for the year ended 31 August 2009

4 RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total funds 2009	Total funds 2008
<i>Resources expended generating funds</i>				
Other expenses fund raising materials	2,515	0	2,515	2,046
Other expenses fund raising activities	7,340	0	7,340	0
	<u>9,855</u>	<u>0</u>	<u>9,855</u>	<u>2,046</u>

	Unrestricted Funds	Restricted Funds	Total funds 2009	Total funds 2008
£	£	£	£	£
<i>Management & administration of the charity</i>				
Computer costs	49	0	49	45
Accountancy fees	441	0	441	431
Other professional fees	208	0	208	674
Bank charges	267	0	267	176
Sundry	20	0	20	20
TOTAL	<u>985</u>	<u>0</u>	<u>985</u>	<u>1,346</u>

5 MOVEMENT OF FUNDS

	Designated Funds	General Funds	Restricted	2008
Balance b/f	0	9,697	0	13,749
Net movement to 31/08/2009	0	4,543	0	(4,052)
Balance c/f	<u>0</u>	<u>14,240</u>	<u>0</u>	<u>9,697</u>

Charity Support

The Trust wishes to continue its support of charities

6 TAXATION

No taxation charge arises as the Trust is a registered charity

PRETTY V PINK LIMITED

Notes to the financial statements for the year ended 31 August 2009

7 EMPLOYEE INFORMATION

The average number of persons (including directors) employed during the year was

	<u>2009</u>	<u>2008</u>
	£	£
Director	0	0
Managerial administration and childcare	0	0
	<u>0</u>	<u>0</u>

The aggregate payroll costs for the period ended 31 August 2009 were £Nil

There were no payments to the director in the period ended 31 August 2009

The director spends her time pursuing the charitable objects of the charity together with fund raising and administration

8 NET MOVEMENT IN FUNDS FOR THE YEAR

	<u>2009</u>	<u>2008</u>
	£	£
Net movement in funds for the year is stated after charging		
Accountants remuneration	441	431

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	£	£
Accruals and deferred income	441	1 774

10 LIABILITY OF MEMBERS

The company is limited by guarantee and therefore does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

11 RELATED PARTY TRANSACTIONS

Trading

There were no trading activities with the director of the company during the period.