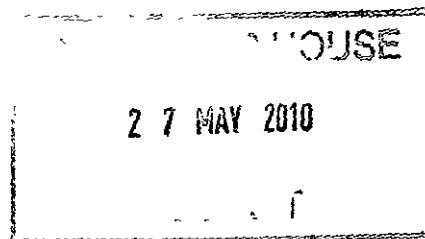


Company Registration number NI059708

Lester Construction Limited
Abbreviated Accounts
For the period ended 30 June 2009



LESTER CONSTRUCTION LIMITED

Financial statements for the period ended 30 June 2009

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LESTER CONSTRUCTION LIMITED

Abbreviated balance sheet as at 30 June 2009

REGISTRATION NUMBER NZ 059708	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	1,684	7,577
Investments	2	1	1
	2	1,685	7,578
Current assets			
Stock		932,398	936,320
Debtors		13,427	35,620
Cash at bank and in hand		-	3,107
		945,825	975,047
Creditors: amounts falling due within one year		(934,750)	(863,662)
Net current assets		11,075	111,385
Total assets less current liabilities		12,760	118,963
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		12,560	118,763
Shareholders' funds		12,760	118,963

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

Approved by the board of directors on 27-5-2010 and signed on its behalf

 Leslie Gilmore - Director

 Terence Gilmore - Director

The notes on pages 2 to 3 form part of these financial statements

LESTER CONSTRUCTION LIMITED

Notes to the abbreviated accounts for the period ended 30 June 2009

1 Accounting policies

a) Going concern

The company made a loss for the year of £106,203 and net assets amounted to £12,760 at the year end. The company is dependent on its creditors to enable it to continue to trade. Included in creditors due within one year are amounts owing to directors of £134,656 which will not be repaid until the company is in a position to do so.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	15%	on cost

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

f) Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value. Investments held as current assets are stated at the lower of cost and net realisable value.

g) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

LESTER CONSTRUCTION LIMITED

Notes to the abbreviated accounts for the period ended 30 June 2009 (continued)

2 Fixed assets

	<i>Investments</i>	<i>Tangible fixed assets</i>	<i>Total</i>
	£	£	£
Cost:			
At 1 July 2008	1	10,343	10,344
Disposals	-	(7,108)	(7,108)
At 30 June 2009	1	3,235	3,236
Depreciation:			
At 1 July 2008	-	2,766	2,766
Provision for the year	-	2,339	2,339
Adjustments for disposals	-	(3,554)	(3,554)
At 30 June 2009	-	1,551	1,551
Net book value:			
At 30 June 2009	1	1,684	1,685
At 30 June 2008	1	7,577	7,578

3 Secured creditors

Included in creditors are secured creditors of £741.878 (2008 - £772.734)

4 Called-up share capital

	<i>2009</i>	<i>2008</i>
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary A shares of £1 each	80	80
Ordinary B shares of £1 each	80	80
Ordinary C shares of £1 each	20	20
Ordinary D shares of £1 each	20	20
	200	200