

Registered Number NI059607

MCKEE'S FARM SHOP LIMITED

Abbreviated Accounts

30 June 2012

MCKEE'S FARM SHOP LIMITED

Registered Number NI059607

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	96,000	120,000
Tangible	3	<u>298,065</u>	<u>303,406</u>
Total fixed assets		394,065	423,406
Current assets			
Stocks		103,652	95,822
Debtors		301,081	185,399
Cash at bank and in hand		4,150	750
Total current assets		<u>408,883</u>	<u>281,971</u>
Creditors: amounts falling due within one year		(455,110)	(481,034)
Net current assets		(46,227)	(199,063)
Total assets less current liabilities		<u>347,838</u>	<u>224,343</u>
Creditors: amounts falling due after one year		(111,138)	(51,915)
Provisions for liabilities and charges		(19,241)	(20,407)
Total net Assets (liabilities)		217,459	152,021
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>217,359</u>	<u>151,921</u>
Shareholders funds		<u>217,459</u>	<u>152,021</u>

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

Colin McKee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2012

1 **Accounting policies**

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and Northern Irish statute comprising the Companies Act 2006. Accounting Standards generally accepted in the United Kingdom, for preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 June 2011	240,000
At 30 June 2012	<u>240,000</u>

Depreciation	
At 30 June 2011	120,000
Charge for year	24,000
At 30 June 2012	<u>144,000</u>

Net Book Value	
At 30 June 2011	120,000
At 30 June 2012	<u>96,000</u>

3 **Tangible fixed assets**

Cost	£
At 30 June 2011	562,321
additions	53,942
disposals	
revaluations	
transfers	
At 30 June 2012	<u>616,263</u>

Depreciation	
At 30 June 2011	258,915
Charge for year	59,283
on disposals	
At 30 June 2012	<u>318,198</u>

Net Book Value	
At 30 June 2011	303,406
At 30 June 2012	<u>298,065</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with directors**

During the course of the year, the director had transactions with the company in the ordinary course of business at fair value. As at 30 June 2012, the director owed the company £4,015 which is included in debtors due in less than one year. As at 30 June 2011, the company owed the director £406, which was included in creditors due after more than one year.