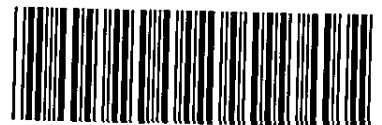


MCKEE'S FARM SHOP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

TUESDAY



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MCKEE'S FARM SHOP LIMITED

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MCKEE'S FARM SHOP LIMITED

COMPANY INFORMATION

Director	Mr Colin McKee
Company secretary	Mrs Linda McKee
Company number	NI059607
Registered office	10 Pilots View Heron Road Belfast BT3 9LE
Independent accountants	Johnston Kennedy DFK Ltd Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE
Business address	28 Holywood Road Newtownards Co. Down BT28 4TQ
Bankers	Ulster Bank Limited 22 Frances Street Newtownards Co. Down BT23 7DP

MCKEE'S FARM SHOP LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF MCKEE'S FARM SHOP LIMITED

As described on the balance sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 30 June 2011, set out on pages 3 to 6, and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Johnston Kennedy DFK Ltd
Chartered Accountants
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date: 21.02.12

MCKEE'S FARM SHOP LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	120,000		144,000	
Tangible assets	2	303,406		300,409	
		<u>423,406</u>		<u>444,409</u>	
Current assets					
Stocks		95,822		95,318	
Debtors		185,399		73,400	
Cash at bank and in hand		750		750	
		<u>281,971</u>		<u>169,468</u>	
Creditors: amounts falling due within one year		<u>(481,034)</u>		<u>(362,275)</u>	
Net current liabilities		<u>(199,063)</u>		<u>(192,807)</u>	
Total assets less current liabilities		<u>224,343</u>		<u>251,602</u>	
Creditors: amounts falling due after more than one year		(51,915)		(112,371)	
Provisions for liabilities		(20,407)		(17,530)	
		<u>152,021</u>		<u>121,701</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		151,921		121,601	
Shareholders' funds - equity interests		<u>152,021</u>		<u>121,701</u>	

The notes on pages 5 to 6 form part of these abbreviated financial statements
Compiled without audit or independent verification - refer to the independent accountants' report

MCKEE'S FARM SHOP LIMITED

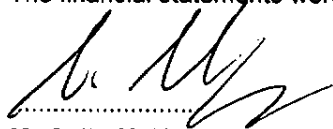
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2011

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006 by a member requiring an audit, in relation to the financial statements for the financial year;
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 21-02-12



Mr Colin McKee
Director

The notes on pages 5 to 6 form part of these abbreviated financial statements
Compiled without audit or independent verification - refer to the independent accountants' report

MCKEE'S FARM SHOP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

1 Principle accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom and Northern Irish statute comprising the Companies Act 2006. Accounting Standards generally accepted in the United Kingdom, for preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2 Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.3 Turnover

Turnover is stated net of trade discounts and VAT and derives from the provision of goods and services fully within the company's ordinary activities.

1.4 Goodwill

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. It is being amortised through the profit and loss account in equal instalments over its estimated economic life of 10 years on a straight-line basis. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% Straight Line
Plant and machinery	20% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being capitalised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance sheet repayments outstanding.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

MCKEE'S FARM SHOP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2010	240,000	500,688	740,688
Additions	-	62,118	62,118
Disposals	-	(485)	(485)
At 30 June 2011	240,000	562,321	802,321
Depreciation			
At 1 July 2010	96,000	200,279	296,279
On disposals	-	(44)	(44)
Charge for the year	24,000	58,680	82,680
At 30 June 2011	120,000	258,915	378,915
Net book value			
At 30 June 2011	120,000	303,406	423,406
At 30 June 2010	144,000	300,409	444,409

3 Share capital

	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100