REGISTERED NUMBER: NI049921 (Northern Ireland)

Abbreviated Unaudited Accounts for the year ended 31 March 2012

for

Raymacc Agencies Limited

Raymacc Agencies Limited (Registered number: NI049921)

Contents of the Abbreviated Accounts
for the year ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

DIRECTOR:	Mr M Graham
SECRETARY:	Mrs R M L Graham
REGISTERED OFFICE:	Unit B17 Dundonald Enterprise Park Carrowreagh Road Dundonald Co Antrim BT16 1QT
REGISTERED NUMBER:	NI049921 (Northern Ireland)
ACCOUNTANTS:	McIlveen Howard Limited Chartered Accountants 169a Upper Newtownards Road Belfast BT4 3HZ

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		**20,800**		26,000
Tangible assets	3		**1,017**		1,640
			21,817		27,640
CURRENT ASSETS					
Stocks		**10,995**		9,910	
Debtors		**80,017**		74,893	
Cash at bank and in hand		**17,591**		25,067	
		108,603		109,870	
CREDITORS					
Amounts falling due within one year		**80,018**		76,242	
NET CURRENT ASSETS			**28,585**		33,628
TOTAL ASSETS LESS CURRENT LIABILITIES			**50,402**		61,268
CREDITORS					
Amounts falling due after more than one year	4		**(3,359)**		(11,711)
PROVISIONS FOR LIABILITIES			**(96)**		(203)
NET ASSETS			**46,947**		49,354
CAPITAL AND RESERVES					
Called up share capital	5		**3**		3
Profit and loss account			**46,944**		49,351
SHAREHOLDERS' FUNDS			**46,947**		49,354

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2012 and were signed by:

Mr M Graham - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Dividends
Dividends are included in the financial statements in the period in which they are actually paid.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	**52,000**
AMORTISATION	
At 1 April 2011	**26,000**
Amortisation for year	**5,200**
At 31 March 2012	**31,200**
NET BOOK VALUE	
At 31 March 2012	**20,800**
At 31 March 2011	26,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	**5,386**
DEPRECIATION	
At 1 April 2011	**3,746**
Charge for year	**623**
At 31 March 2012	**4,369**
NET BOOK VALUE	
At 31 March 2012	**1,017**
At 31 March 2011	1,640

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	**-**	2,689

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary	£1	**3**	3

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6. TRANSACTIONS WITH DIRECTOR

The Halifax loan account is secured by a mortgage over the director's private home.

During the year the company sold goods totalling £15,433 to DMG Electrics Limited, a company which the director Mr M Graham held a significant interest . At the year end DMG Electrics Limited owed the company £6597.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

16 November 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.