03 Solutions Ltd
NI 49766

Abbreviated Accounts

For the Year Ended 28th February 2011

Prepared By:

James B Kennedy and Co.
22 Lower Windsor Avenue
Belfast
BT9 7DW

Accountants Report

To the members of 03 Solutions Ltd
as at 28th February 2011

We report on the accounts for the period ended 28 February 2011.

Respective responsibilities of directors and auditors

The company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) the accounts are in agreement with the accounting records kept by the company under The Companies Act 2006.

(b) having regard only to, and on the basis of, the information contained in those accounting records:
the accounts have been drawn up in a manner consistent with accounting requirements specified in the Companies Order; and

the company satisfied the conditions for exemption from an audit of the accounts for the year specified in the Companies Order and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Companies Order of its profits for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006, as amended.

James B Kennedy

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James B Kennedy (Principal)

James B Kennedy & Co.,
chartered accountants & registered auditors.
Belfast.

03 Solutions Ltd

Abbreviated Balance Sheet
as at 28th February 2011

	notes	As at 2011 £	As at 2010 £
Fixed Assets			
Tangible assets	9	23,685	20,134
Current Assets			
Stocks		30,475	6,534
Debtors	10	36,710	13,237
Cash at Bank and in Hand	11	24,671	22,160
		91,856	41,931
Creditors - Due within one year			
Loans and overdrafts	12	-	-
Other creditors	13	91,620	45,928
		91,620	45,928
Net Current Assets less Current Liabilities		236	(3,997)
Creditors - Due after one year	14	-	-
Net Assets		23,922	16,137
Represented by			
Share capital	15	2	2
Revenue reserves	16	23,920	16,135
Shareholders Funds		23,922	16,137

Directors Statement

For the Year ended 28 February 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006;

Directors' responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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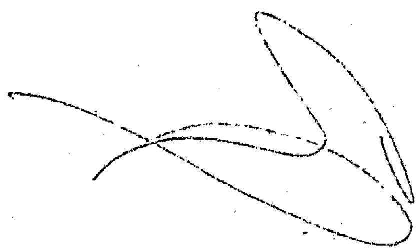
Rory O Hare

(Director)



Notes to the abbreviated accounts

For the Year Ended 28th February 2011

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, are set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost or valuation at acquisition, together with any incidental costs of acquisition.

Depreciation is charged at 25% on cost after year of acquisition.

Turnover

Turnover represents amounts received or receivable for goods and services provided to customers, excluding VAT.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

	2010
	£
2 Creditors - other creditors due within one year	
Trade Creditors	77,610
Credit Cards	5,212
Directors Loan Account	1,547
Vat	4,103
Accruals	1,000
Provision for Bad Debts	2,148
Total	91,620
3 Share Capital	
Authorised	
Ordinary shares of £1 each	2
Allotted, called up and fully paid	
Ordinary shares of £1 each	2