03 Solutions Ltd

Registered Number NI 49766

Abbreviated Accounts
For the Year Ended 28th February 2010

Prepared By

James B Kennedy and Co
22 Lower Windsor Avenue
Belfast
BT9 7DW

03 Solutions Ltd

Abbreviated Balance Sheet

as at 28 February 2010

	notes	As at 2010 £	As at 2009 £
Fixed Assets			
Tangible assets		**20 134**	12 463
Current Assets			
Stocks		**6 534**	1 000
Debtors		**13 237**	10 576
Cash at Bank and in Hand		**22 160**	17 836
		41 931	29 412
Creditors			
Due within one year			
Loans and overdrafts			
Other creditors	2	**45 928**	48 090
		45 928	48 090
Net Current Assets less Current Liabilities		**(3 997)**	(18 677)
Creditors			
Due after one year			
Net Assets		**16 137**	(6 213)
Represented by			
Share capital	3	**2**	2
Revenue reserves		**16 135**	(6 215)
Shareholders Funds		**16 137**	(6 213)

Directors Statement

For the year ending 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Mr R O Hare

Director

03 Solutions Ltd

Notes to the abbreviated accounts

for the year ended 28th February 2010

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom

A summary of the more important accounting policies which have been applied consistently are set out below

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost or valuation at acquisition together with any incidental costs of acquisition

Depreciation is charged at 25 / on cost after year of acquisition

Turnover

Turnover represents amounts received or receivable for goods and services provided to customers excluding VAT

Taxation

Corporation tax payable is provided on taxable profits at the current rate

		2010	2009
		£	£
2	Creditors other creditors due within one year		
	Other creditors	45 928	48 090
	Total	45 928	48 090
3	Share Capital		
	Authorised		
	Ordinary shares of £1 each	2	2
	Allotted called up and fully paid		
	Ordinary shares of £1 each	2	2