03 Solutions Ltd

Registered Number: NI 49766

Abbreviated Accounts
For the Year Ended 28th February 2009

Prepared By:

James B Kennedy and Co
22 Lower Windsor Avenue
Belfast
Bt9 7DW

03 Solutions Ltd

Abbreviated Balance Sheet
as at 31st December 2008

	notes	As at 2009 £	As at 2008 £
Fixed Assets			
Tangible assets		12,463	12 068
Current Assets			
Stocks		1,000	500
Debtors		10,576	10 379
Cash at Bank and in Hand		17,836	24 421
		29,412	35 300
Creditors - Due within one year			
Loans and overdrafts		-	-
Other creditors	2	48,090	31 316
		48,090	31,316
Net Current Assets less Current Liabilities		(18 677)	3,984
Creditors Due after one year		-	
Net Assets		(6,213)	16 052
Represented by			
Share capital	3	2	2
Revenue reserves		(6,215)	16 050
Shareholders Funds		(6,213)	16,052

Directors Statement

For the year ended 28th February 2009 the company was entitled to exemption under paragraph (1) of Article 257(A) of the Companies (Northern Ireland) Order 1985

No notice from members requiring an audit has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986

The directors acknowledge their responsibility for

(a) ensuring the company keeps accounting records which comply with Article 229 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order relating to accounts so far as applicable to the company

The directors have

(i) in preparing these accounts relied upon the exemptions of individual accounts provided by Article 254 (Sch 8 para 23) and

(ii) that these accounts are prepared in accordance with the special provisions in Part VIII of the Companies (Northern Ireland) Order 1985 relating to small companies

Mr R O Hare
Director

Notes to the abbreviated accounts
for the year ended 28th February 2009

1 Principal accounting policies
The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom
A summary of the more important accounting policies, which have been applied consistently, are set out below

Basis of accounting
The financial statements are prepared in accordance with the historical cost convention

Tangible fixed assets
The cost of tangible fixed assets is their purchase cost or valuation at acquisition, together with any incidental costs of acquisition
Depreciation is charged at 25% on cost after year of acquisition

Turnover
Turnover represents amounts received or receivable for goods and services provided to customers, excluding VAT

Taxation
Corporation tax payable is provided on taxable profits at the current rate

	2009	2008
	£	£
2 Creditors - other creditors due within one year		
Other creditors	**48,090**	31,316
Total	**48,090**	31,316
3 Share Capital		
Authorised		
Ordinary shares of £1 each	**2**	2
Allotted, called up and fully paid		
Ordinary shares of £1 each	**2**	2