Registered Number NI049021

MCFARLAND ASSOCIATES LIMITED

Abbreviated Accounts

31 January 2016

MCFARLAND ASSOCIATES LIMITED **Registered Number NI049021**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	12,400	12,400
Tangible assets	3	429,305	431,228
		441,705	443,628
Current assets			
Debtors		187,775	112,421
Cash at bank and in hand		104,477	25,668
		292,252	138,089
Creditors: amounts falling due within one year		(158,012)	(39,461)
Net current assets (liabilities)		134,240	98,628
Total assets less current liabilities		575,945	542,256
Creditors: amounts falling due after more than one year		(94,619)	(148,639)
Provisions for liabilities		(2,369)	(2,691)
Total net assets (liabilities)		478,957	390,926
Capital and reserves			
Called up share capital		100	100
Profit and loss account		478,857	390,826
Shareholders' funds		478,957	390,926

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:
Brian J McFarland, Director
Sharon M McFarland, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy
Turnover represents the total invoice value , excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Plant & Machinery 20% Reducing balance.
Fixtures & Equipment 20% Reducing balance..

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	31,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	31,000
Amortisation	
At 1 February 2015	18,600
Charge for the year	-
On disposals	-
At 31 January 2016	18,600
Net book values	
At 31 January 2016	12,400
At 31 January 2015	12,400

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	472,608
Additions	1,329
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	473,937

Depreciation	
At 1 February 2015	41,380
Charge for the year	3,252
On disposals	-
At 31 January 2016	44,632
Net book values	
At 31 January 2016	429,305
At 31 January 2015	431,228

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