Registered Number NI049021

MCFARLAND ASSOCIATES LIMITED

Abbreviated Accounts

31 January 2011

MCFARLAND ASSOCIATES LIMITED **Registered Number NI049021**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		21,700		24,800
Tangible	3		436,029		403,563
Total fixed assets			457,729		428,363
Current assets					
Stocks		6,310			
Debtors		62,784		53,720	
Cash at bank and in hand		12,850		22,163	
Total current assets		81,944		75,883	
Creditors: amounts falling due within one year		(73,707)		(89,153)	
Net current assets			8,237		(13,270)
Total assets less current liabilities			465,966		415,093
Creditors: amounts falling due after one year			(181,254)		(165,311)
Provisions for liabilities and charges			(3,437)		(756)
Total net Assets (liabilities)			281,275		249,026
Capital and reserves					
Called up share capital			100		100
Profit and loss account			281,175		248,926
Shareholders funds			281,275		249,026

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2011

And signed on their behalf by:
Brian J McFarland, Director
Sharon M McFarland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover consists of invoiced sales excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line
Plant and Machinery	20.00%	Reducing Balance
Fixtures and Fittings	20.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2010	31,000
At 31 January 2011	31,000
Depreciation	
At 31 January 2010	6,200
Charge for year	3,100
At 31 January 2011	9,300
Net Book Value	
At 31 January 2010	24,800
At 31 January 2011	21,700

3 Tangible fixed assets

Cost	£
At 31 January 2010	422,729
additions	37,400
disposals	
revaluations	
transfers	
At 31 January 2011	460,129
Depreciation	
At 31 January 2010	19,166
Charge for year	4,934

on disposals	
At 31 January 2011	24,100
Net Book Value	
At 31 January 2010	403,563
At 31 January 2011	436,029