Registered Number NI048430

PCSM TRADING LIMITED

Abbreviated Accounts

30 November 2012

PCSM TRADING LIMITED **Registered Number NI048430**

Abbreviated Balance Sheet as at 30 November 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	16,500	18,000
Tangible assets	3	96,808	107,130
		113,308	125,130
Current assets			
Stocks		63,057	38,960
Debtors		187,919	247,425
Cash at bank and in hand		12,830	12,853
		263,806	299,238
Creditors: amounts falling due within one year		(122,547)	(143,871)
Net current assets (liabilities)		141,259	155,367
Total assets less current liabilities		254,567	280,497
Creditors: amounts falling due after more than one year		(253,975)	(289,684)
Provisions for liabilities		(17,282)	(18,779)
Total net assets (liabilities)		(16,690)	(27,966)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(16,692)	(27,968)
Shareholders' funds		(16,690)	(27,966)

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2013

And signed on their behalf by:
Peter Milford, Director
Stephen Milford, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Equipment - 10% Reducing Balance
Motor Vehicles - 25% Reducing Balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

2 Intangible fixed assets

	£
Cost	
At 1 December 2011	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	30,000
Amortisation	
At 1 December 2011	12,000
Charge for the year	1,500
On disposals	-
At 30 November 2012	13,500
Net book values	
At 30 November 2012	16,500
At 30 November 2011	18,000

3 Tangible fixed assets

	£

Cost	
At 1 December 2011	227,312
Additions	765
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	228,077
Depreciation	
At 1 December 2011	120,182
Charge for the year	11,087
On disposals	-
At 30 November 2012	131,269
Net book values	
At 30 November 2012	96,808
At 30 November 2011	107,130

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