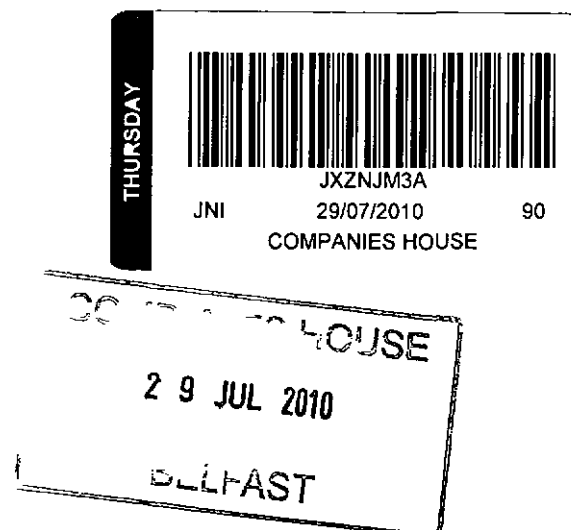


Micon Limited
Unaudited Abbreviated Financial Statements
for the year ended 30 September 2009



Micon Limited

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Micon Limited

Company Number NI047708

ABBREVIATED BALANCE SHEET

as at 30 September 2009

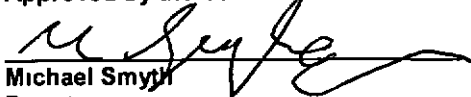
	Notes	2009 £	2008 £
Fixed Assets			
Intangible assets	1	7 500	8 000
Tangible assets	2	16 702	22 166
		24 202	30 166
Current Assets			
Debtors		135 537	237 757
Cash at bank and in hand		8 641	124
		144 178	237 881
Creditors Amounts falling due within one year	3	(109 801)	(193 058)
Net Current Assets		34 377	44 823
Total Assets less Current Liabilities		58 579	74 989
Creditors			
Amounts falling due after more than one year	3		(1 434)
Net Assets		58 579	73 555
Capital and Reserves			
Called up share capital	4	2	2
Profit and loss account		58 579	73 553
Shareholders Funds		58 581	73 555

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

Approved by the board and authorised for issue on 13th June 2010 and signed on its behalf by


Michael Smyth
Director

Micon Limited

ACCOUNTING POLICIES

for the year ended 30 September 2009

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the financial reporting standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets less their estimated residual value over their expected useful lives as follows:

Plant and machinery	25 / Reducing balance
Fixtures, fittings and equipment	25% Reducing balance

Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 0.00 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Micon Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 30 September 2009

1 INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 30 September 2009	10 000	10 000
Provision for diminution in value		
At 1 October 2008	2 000	2 000
Charge for year	500	500
At 30 September 2009	2 500	2 500
Net book value		
At 30 September 2009	7 500	7 500
At 30 September 2008	8 000	8 000

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 30 September 2009	43 016
Depreciation	
At 1 October 2008	20 850
Charge for the year	5 464
At 30 September 2009	26 314
Net book value	
At 30 September 2009	16 702
At 30 September 2008	22 166

3 CREDITORS

	2009 £	2008 £
Included in creditors		
Amounts falling due within one year		
Bank loans and overdrafts	12 678	5 550
Net obligations under finance leases and hire purchase contracts	1 434	3 284
Amounts falling due after more than one year		
Finance leases and hire purchase contracts		1 434

4 SHARE CAPITAL

			2009 £	2008 £
Allotted called up and fully paid				
Ordinary Shares	1	£1 each	1	1

