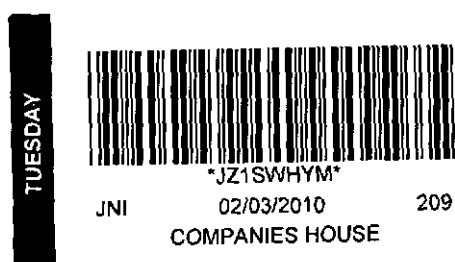


Micon Limited

Unaudited Abbreviated Financial Statements

for the year ended 30 September 2006



Micon Limited

CONTENTS

	Page
Abbreviated Balance Sheet	3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5 - 5

Micon Limited
ABBREVIATED BALANCE SHEET
as at 30 September 2006

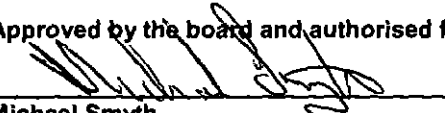
	Notes	2006 £	2005 £
Fixed Assets			
Intangible assets	1	9,000	9,000
Tangible assets	2	17,322	17,012
		-----	-----
		26,322	26,012
		-----	-----
Current Assets			
Debtors		243,042	224,516
Cash at bank and in hand		177	177
		-----	-----
		243,219	224,693
Creditors Amounts falling due within one year	3	(170,979)	(190,558)
		-----	-----
Net Current Assets/(Liabilities)		72,240	34,135
		-----	-----
Total Assets less Current Liabilities		98,562	60,147
		-----	-----
Creditors			
Amounts falling due after more than one year	3	(3,634)	(2,122)
		-----	-----
Net Assets/(Liabilities)		94,928	58,025
		-----	-----
Capital and Reserves			
Called up share capital	4	2	2
Profit and loss account		94,926	58,023
		-----	-----
Equity Shareholders' Funds		94,928	58,025
		-----	-----

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986

For the year ended 30 September 2006 the company was entitled to exemption under Article 257A(1) of the Companies (Northern Ireland) Order 1986, and no members have required the company to obtain an audit of its financial statements for the year in question in accordance with Article 257B(2)

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Article 229 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company

Approved by the board and authorised for issue on . . . and signed on its behalf by


Michael Smyth
Director

Micon Limited

ACCOUNTING POLICIES

for the year ended 30 September 2006

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Northern Ireland statute comprising the Companies (Northern Ireland) Order 1986 updated to 2005. They comply with the financial reporting standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 25% Reducing balance
Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Straight line

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1 INTANGIBLE FIXED ASSETS

2 TANGIBLE FIXED ASSETS

4. SHARE CAPITAL

The directors' interests in the shares of the company are as follows -

5 DIRECTORS' TRANSACTIONS

5