

The Yellow Door (Portadown) Ltd

Unaudited Financial Statements for the Year Ended 30th September 2024

Exchange Accountants Limited
Chartered Certified Accountants
Oakmont House
2 Queens Road
Lisburn
BT27 4TZ

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for the year ended 30th September 2024**

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The Yellow Door (Portadown) Ltd
Company Information
for the year ended 30th September 2024

Directors:	Mr S T Dougan Mrs J Dougan
Registered office:	74 Woodhouse Street Portadown Co. Armagh BT62 1JL
Registered number:	NI047382 (Northern Ireland)
Accountants:	Exchange Accountants Limited Chartered Certified Accountants Oakmont House 2 Queens Road Lisburn BT27 4TZ

The Yellow Door (Portadown) Ltd (Registered number: NI047382)

Balance Sheet
30th September 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	<u>606,252</u>	<u>582,704</u>
		<u>606,252</u>	<u>582,704</u>
Current assets			
Stocks		84,214	127,870
Debtors	6	186,688	351,693
Prepayments and accrued income		3,504	23,915
Cash at bank and in hand		<u>272,981</u>	<u>248,554</u>
		<u>547,387</u>	<u>752,032</u>
Creditors			
Amounts falling due within one year	7	<u>(412,498)</u>	<u>(552,497)</u>
Net current assets		<u>134,889</u>	<u>199,535</u>
Total assets less current liabilities		<u>741,141</u>	<u>782,239</u>
Creditors			
Amounts falling due after more than one year	8	<u>(12,709)</u>	<u>(27,970)</u>
Provisions for liabilities		<u>(38,269)</u>	<u>(36,612)</u>
Net assets		<u>690,163</u>	<u>717,657</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>690,063</u>	<u>717,557</u>
Shareholders' funds		<u>690,163</u>	<u>717,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The Yellow Door (Portadown) Ltd (Registered number: NI047382)

**Balance Sheet - continued
30th September 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th February 2025 and were signed on its behalf by:

Mr S T Dougan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30th September 2024**

1. Statutory information

The Yellow Door (Portadown) Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30th September 2024

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 138 (2023 - 98).

4. Intangible fixed assets

Goodwill
£

Cost

At 1st October 2023
and 30th September 2024

97,092

Amortisation

At 1st October 2023
and 30th September 2024

97,092

Net book value

At 30th September 2024
At 30th September 2023

-
-

5. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1st October 2023	402,532	688,352	1,090,884
Additions	-	3,000	3,000
Disposals	-	(358,842)	(358,842)
At 30th September 2024	<u>402,532</u>	<u>332,510</u>	<u>735,042</u>
Depreciation			
At 1st October 2023	15,333	492,847	508,180
Eliminated on disposal	-	(332,464)	(332,464)
Charge written back	(15,333)	(31,593)	(46,926)
At 30th September 2024	<u>-</u>	<u>128,790</u>	<u>128,790</u>
Net book value			
At 30th September 2024	<u>402,532</u>	<u>203,720</u>	<u>606,252</u>
At 30th September 2023	<u>387,199</u>	<u>195,505</u>	<u>582,704</u>

Notes to the Financial Statements - continued
for the year ended 30th September 2024

6. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	159,181	337,634
Other debtors	27,507	14,059
	<u>186,688</u>	<u>351,693</u>

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	10,841	10,841
Hire purchase contracts	4,800	4,800
Trade creditors	229,283	330,458
Taxation and social security	60,151	79,862
Other creditors	107,423	126,536
	<u>412,498</u>	<u>552,497</u>

8. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	11,559	22,983
Hire purchase contracts	1,150	4,987
	<u>12,709</u>	<u>27,970</u>

9. Secured debts

The following secured debts are included within creditors:

	2024	2023
	£	£
Hire purchase contracts	<u>5,950</u>	<u>-</u>

The Hire Purchase liability is secured against the asset to which it relates.

10. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 30th September 2024 and 30th September 2023:

	2024	2023
	£	£
Mr S T Dougan and Mrs J Dougan		
Balance outstanding at start of year	14,059	14,059
Amounts advanced	21,650	-
Amounts repaid	(8,202)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,507</u>	<u>14,059</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.