

**YELLOW DOOR (PORTADOWN) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 MARCH 2016 TO 31 MARCH 2016**

Yellow Door (Portadown) Limited
Unaudited Financial Statements
For the Period 30 March 2016 to 31 March 2016

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Yellow Door (Portadown) Limited
Balance Sheet
As at 31 March 2016

Registered number: NI047382

		Period to 31 March 2016		29 March 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		97,092		97,092
Tangible Assets	3		186,827		186,827
			283,919		283,919
CURRENT ASSETS					
Stocks		49,667		49,667	
Debtors		337,134		337,134	
Cash at bank and in hand		95,441		95,441	
			482,242		482,242
Creditors: Amounts Falling Due Within One Year					
		(338,588)		(338,588)	
NET CURRENT ASSETS (LIABILITIES)					
			143,654		143,654
TOTAL ASSETS LESS CURRENT LIABILITIES					
			427,573		427,573
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(19,303)		(19,303)
NET ASSETS					
			408,270		408,270
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			408,170		408,170
SHAREHOLDERS' FUNDS					
			408,270		408,270

Yellow Door (Portadown) Limited
Balance Sheet (continued)
As at 31 March 2016

For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Simon Dougan

30/12/2016

The notes on pages 3 to 4 form part of these financial statements.

Yellow Door (Portadown) Limited
Notes to the Unaudited Accounts
For the Period 30 March 2016 to 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It will be written off over 10 years commencing 1 January 2017.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Yellow Door (Portadown) Limited
Notes to the Unaudited Accounts (continued)
For the Period 30 March 2016 to 31 March 2016

2. Intangible Assets

	Goodwill
	£
Cost	
As at 30 March 2016	97,092
As at 31 March 2016	97,092
Net Book Value	
As at 31 March 2016	97,092
As at 30 March 2016	97,092

3. Tangible Assets

	Land & Property				
	Freehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 30 March 2016	75,000	67,325	268,118	21,333	431,776
As at 31 March 2016	75,000	67,325	268,118	21,333	431,776
Depreciation					
As at 30 March 2016	10,500	48,220	164,896	21,333	244,949
As at 31 March 2016	10,500	48,220	164,896	21,333	244,949
Net Book Value					
As at 31 March 2016	64,500	19,105	103,222	-	186,827
As at 30 March 2016	64,500	19,105	103,222	-	186,827

4. Share Capital

	Value	Number	Period to 31 March 2016	29 March 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100.000	1	100	100

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company is Simon Dougan.

6. General Information

Yellow Door (Portadown) Limited Registered number NI047382 is a limited by shares company incorporated in Northern Ireland. The Registered Office is 74 Woodhouse Street, Portadown, County Armagh, BT62 1JL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.