

Registered Number NI047382

THE YELLOW DOOR (PORTADOWN) LTD

Abbreviated Accounts

30 March 2016

Abbreviated Balance Sheet as at 30 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	97,092	97,092
Tangible assets	3	186,827	192,677
		<u>283,919</u>	<u>289,769</u>
Current assets			
Stocks		49,667	45,919
Debtors		337,134	239,993
Cash at bank and in hand		95,441	30,730
		<u>482,242</u>	<u>316,642</u>
Creditors: amounts falling due within one year		<u>(338,588)</u>	<u>(238,372)</u>
Net current assets (liabilities)		<u>143,654</u>	<u>78,270</u>
Total assets less current liabilities		<u>427,573</u>	<u>368,039</u>
Provisions for liabilities		<u>(19,303)</u>	<u>(19,004)</u>
Total net assets (liabilities)		<u>408,270</u>	<u>349,035</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		408,170	348,935
Shareholders' funds		<u>408,270</u>	<u>349,035</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

Simon Dougan, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of measurement and preparation of accounts

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31st March 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings - Straight line over 25 years

Computer Equipment - 25% Straight line

Fixtures, fittings and equipment - 25% Reducing Balance

Motor vehicles - 25% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Intangible assets amortisation policy

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when

they were acquired.

Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business. The carrying value is reviewed annually by the director.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2 Intangible fixed assets

	£
Cost	
At 31 March 2015	97,092
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>97,092</u>
Amortisation	
At 31 March 2015	-
Charge for the year	-
On disposals	-
At 30 March 2016	<u>-</u>
Net book values	
At 30 March 2016	<u>97,092</u>
At 30 March 2015	<u>97,092</u>

3 Tangible fixed assets

	£
Cost	
At 31 March 2015	404,312
Additions	53,291
Disposals	(25,827)
Revaluations	-
Transfers	-
At 30 March 2016	<u>431,776</u>
Depreciation	
At 31 March 2015	211,635
Charge for the year	37,769
On disposals	(4,455)
At 30 March 2016	<u>244,949</u>
Net book values	
At 30 March 2016	<u>186,827</u>
At 30 March 2015	<u>192,677</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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