

Registration number NI047382

THE YELLOW DOOR (PORTADOWN) LTD.

Abbreviated accounts

for the year ended 30 September 2011



Mary Mackle & Co
Chartered Accountants and Registered Auditors
CIDO Innovation Centre
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THE YELLOW DOOR (PORTADOWN) LTD.

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

THE YELLOW DOOR (PORTADOWN) LTD.

**Chartered Accountants' report to the Director on the
unaudited financial statements of THE YELLOW DOOR (PORTADOWN) LTD.**

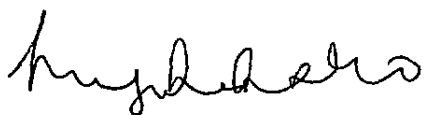
In accordance with the engagement letter dated 30 June 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2011 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mary Mackle & Co
Chartered Accountants and
Registered Auditors
16 April 2012**

**CIDO Innovation Centre
73 Charlestown Road
Portadown
Co Armagh
BT63 5PP**

THE YELLOW DOOR (PORTADOWN) LTD.

**Abbreviated balance sheet
as at 30 September 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		97,092		97,092
Tangible assets	2		108,519		126,593
			<u>205,611</u>		<u>223,685</u>
Current assets					
Stocks		29,847		30,470	
Debtors		255,811		237,614	
Cash at bank and in hand		53,733		40,681	
		<u>339,391</u>		<u>308,765</u>	
Creditors: amounts falling due within one year		<u>(266,496)</u>		<u>(292,632)</u>	
Net current assets			<u>72,895</u>		<u>16,133</u>
Total assets less current liabilities			278,506		239,818
Creditors: amounts falling due after more than one year			(17,089)		(24,645)
Provisions for liabilities			<u>(13,978)</u>		<u>(15,261)</u>
Net assets			<u>247,439</u>		<u>199,912</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			247,339		199,812
Shareholders' funds			<u>247,439</u>		<u>199,912</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

THE YELLOW DOOR (PORTADOWN) LTD.

Abbreviated balance sheet (continued)

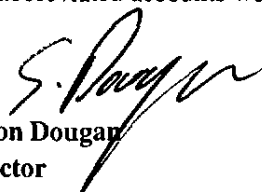
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2011**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 April 2012 and signed on its behalf by


Simon Dougan
Director

Registration number NI047382

The notes on pages 4 to 6 form an integral part of these financial statements.

THE YELLOW DOOR (PORTADOWN) LTD.

Notes to the abbreviated financial statements for the year ended 30 September 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

THE YELLOW DOOR (PORTADOWN) LTD.

Notes to the abbreviated financial statements for the year ended 30 September 2011

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

THE YELLOW DOOR (PORTADOWN) LTD.

Notes to the abbreviated financial statements for the year ended 30 September 2011

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2010	97,092	261,336	358,428
Additions	-	7,825	7,825
At 30 September 2011	97,092	269,161	366,253
Depreciation and			
At 1 October 2010	-	134,743	134,743
Charge for year	-	25,899	25,899
At 30 September 2011	-	160,642	160,642
Net book values			
At 30 September 2011	97,092	108,519	205,611
At 30 September 2010	97,092	126,593	223,685
3. Share capital			
		2011	2010
		£	£
Authorised			
100,000 Ordinary shares of £1 each		100,000	100,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100
4. Transactions with director			

The Company continues to rent the premises at 74, Woodhouse Street, Portadown from Simon Dougan at a commercial rate.