

Registered Number NI047382

THE YELLOW DOOR (PORTADOWN) LTD

Abbreviated Accounts

30 September 2010

THE YELLOW DOOR (PORTADOWN) LTD

Registered Number NI047382

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	97,092	97,092
Tangible	3	<u>126,593</u>	<u>122,198</u>
Total fixed assets		223,685	219,290
Current assets			
Stocks		30,470	21,100
Debtors		237,614	140,279
Investments		0	0
Cash at bank and in hand		40,681	44,775
Total current assets		<u>308,765</u>	<u>206,154</u>
Creditors: amounts falling due within one year		(292,632)	(200,345)
Net current assets		16,133	5,809
Total assets less current liabilities		<u>239,818</u>	<u>225,099</u>
Creditors: amounts falling due after one year		(24,645)	(8,055)
Provisions for liabilities and charges		(15,261)	(7,415)
Total net Assets (liabilities)		199,912	209,629
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>199,812</u>	<u>209,529</u>
Shareholders funds		<u>199,912</u>	<u>209,629</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

SIMON DOUGAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Computer Equipment	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2009	97,092
At 30 September 2010	<u>97,092</u>
Net Book Value	
At 30 September 2009	97,092
At 30 September 2010	<u>97,092</u>

3 Tangible fixed assets

Cost	£
At 30 September 2009	243,579
additions	39,716
disposals	(21,959)
revaluations	
transfers	
At 30 September 2010	<u>261,336</u>

Depreciation	
At 30 September 2009	121,381
Charge for year	30,110
on disposals	<u>(16,748)</u>
At 30 September 2010	<u>134,743</u>

Net Book Value	
At 30 September 2009	122,198
At 30 September 2010	<u>126,593</u>

4 Transactions with directors

Simon Dougan had loans during the year. The maximum amount outstanding was £14,449. The balance at 30 September 2010 was £221 credit (2009 £12,633 debit.) Simon Dougan received dividends of £45,000 in the year ended 30 September 2010 (2009 £25,000) . The Company continues to rent premises at 74, Woodhouse Street, Portadown from Simon Dougan at a commercial rate.