

Registration number NI 47382

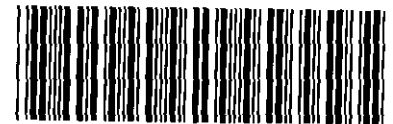
THE YELLOW DOOR (PORTADOWN) LTD

Abbreviated accounts

for the year ended 30 September 2009

Mary Mackle & Co
Chartered Accountants and Registered Auditors
CIDO Innovation Centre
73 Charlestown Road
Portadown BT63 5PP
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THE YELLOW DOOR (PORTADOWN) LTD

Accountants' report to the Director on the unaudited financial statements of THE YELLOW DOOR (PORTADOWN) LTD

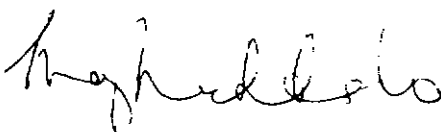
In accordance with the engagement letter dated 29 June 2010 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



Mary Mackle & Co
Chartered Accountants and
Registered Auditors
29 June 2010

CIDO Innovation Centre
73 Charlestown Road
Portadown
Co Armagh
BT63 5PP

THE YELLOW DOOR (PORTADOWN) LTD

Abbreviated balance sheet as at 30 September 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		97 092		97 092
Tangible assets	2		122 198		150 411
			219 290		227 503
Current assets					
Stocks		21 100		18 208	
Debtors		140 279		302 549	
Cash at bank and in hand		44 778		47 200	
		206 157		267 957	
Creditors' amounts falling due within one year		(200 451)		(280 095)	
Net current assets			809		45 182
Total assets less current liabilities			219 290		272 688
Creditors' amounts falling due after more than one year			(8 055)		(9 767)
Provisions for liabilities			(7 415)		
Net assets			209 629		262 920
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			209 29		262 820
Shareholders' funds			209 629		262 920

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

THE YELLOW DOOR (PORTADOWN) LTD

Abbreviated balance sheet (continued)

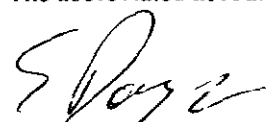
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 29 June 2010 and signed on its behalf by



Simon Dodgan
Director

Registration number NI 47382

The notes on pages 4 to 5 form an integral part of these financial statements

THE YELLOW DOOR (PORTADOWN) LTD

Notes to the abbreviated financial statements for the year ended 30 September 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year

1.3 Goodwill

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Plant and machinery	25% straight line
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance lease are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

THE YELLOW DOOR (PORTADOWN) LTD

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

17 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However no provision is made where on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that at the balance sheet date dividends have been accrued as receivable

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 October 2008	97,092	224,649	21,741
	Additions		18,900	18,900
	At 30 September 2009	97,092	243,549	340,671
	Depreciation and			
	At 1 October 2008		94,478	94,478
	Charge for year		26,905	26,905
	At 30 September 2009		121,381	121,381
	Net book values			
	At 30 September 2009	97,092	122,198	219,290
	At 1 October 2008	97,092	130,171	227,263

THE YELLOW DOOR (PORTADOWN) LTD

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

3	Share capital	2009	2008
		£	£
	Authorised		
	100 000 Ordinary shares of £1 each	100 000	100 000
	Allotted called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	Equity Shares		
	100 Ordinary shares of £1 each	100	100

4 Transactions with director

Advances to director

The following director had loans during the year. Interest is paid to the Company on these loans. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
Simon Dougan	12 650	0	20 449

The Company continues to rent the premises at 74 Woodhouse Street, Portadown from Simon Dougan at a commercial rate.