Company registration number: NI047310

Dyke Limited

Unaudited filleted financial statements

31 December 2023

Dyke Limited

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Dyke Limited

Directors and other information

Director	Mr William Fleck
Secretary	Mrs Margaret Fleck
Company number	NI047310
Registered office	58 Straidkilly Road Carnlough Ballymena Co Antrim BT44 0LQ
Business address	137a Mill Road Ballyclare Co Antrim BT39 9DZ
Accountants	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co Antrim BT42 1HL

Bankers	Danske Bank 18 The Square Ballyclare Co Antrim BT39 9BB

Dyke Limited

Report to the director on the preparation of the

unaudited statutory financial statements of Dyke Limited

Year ended 31 December 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dyke Limited for the year ended 31 December 2023 which comprise the Balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland , we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the director of Dyke Limited, as a body, in accordance with the terms of our engagement letter dated 2 February 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Dyke Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dyke Limited and its director as a body for our work or for this report.

It is your duty to ensure that Dyke Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dyke Limited. You consider that Dyke Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dyke Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Potter Finnegan Limited

Chartered Accountants

Unit 25 The Courtyard Business Park

190 Galgorm Road

Ballymena

Co Antrim

BT42 1HL

23 May 2024

Dyke Limited

Balance sheet

31 December 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Investments	**5**	100,891		100,891	
			100,891		100,891
Current assets					
Debtors	**6**	1		1	
		1		1	
Creditors: amounts falling due within one year	**7**	(10,308)		(10,308)	
Net current liabilities			(10,307)		(10,307)
Total assets less current liabilities			90,584		90,584
Net assets			90,584		90,584
Capital and reserves					
Called up share capital	**8**		90,584		90,584
Shareholders funds			90,584		90,584

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 May 2024 , and are signed on behalf of the board by:

Mr William Fleck

Director

Company registration number: NI047310

Dyke Limited

Notes to the financial statements

Year ended 31 December 2023

1. General information

The company is a private company limited by shares, registered in N Ireland. The address of the registered office is 58 Straidkilly Road, Carnlough, Ballymena, Co Antrim, BT44 0LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Investments

	Shares in group undertakings and participating interests	**Total**
	£	**£**
Cost		
At 1 January 2023 and 31 December 2023	100,891	100,891
Impairment		
At 1 January 2023 and 31 December 2023	-	-
Carrying amount		
At 31 December 2023	100,891	100,891
At 31 December 2022	100,891	100,891

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Fleck Concrete Limited	58 Straidkilly Road, Carnlough, Ballymena BT44 0LQ	Ordinary	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves		**Profit/(loss) for the period**	
	2023	2022	**2023**	2022
	£	£	**£**	£
Subsidiary undertakings				
Fleck Concrete Limited	368,528	369,027	24,501	25,362

6. Debtors

	2023	2022
	£	£
Other debtors	1	1

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10,308	10,308

8. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No	£	No	£
A Ordinary shares shares of £ 1 each	45,292	45,292	45,292	45,292
B Ordinary shares shares of £ 1 each	45,292	45,292	45,292	45,292
	90,584	90,584	90,584	90,584

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.