

Company registration number: NI047310

Dyke Limited

Unaudited filleted financial statements

31 December 2017



Dyke Limited

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Dyke Limited

Directors and other information

Director	Mr William Fleck
Secretary	Mrs Margaret Fleck
Company number	NI047310
Registered office	137a Mill Road Ballyclare Co Antrim BT39 9DZ
Business address	137a Mill Road Ballyclare Co Antrim BT39 9DZ
Accountants	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co Antrim BT42 1HL
Bankers	Danske Bank 18 The Square Ballyclare Co Antrim BT39 9BB
Solicitors	J W McNinch & Son 5 The Square Ballyclare Co Antrim BT39 9BB

Dyke Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Dyke Limited
Year ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dyke Limited for the year ended 31 December 2017 which comprise the Balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the director of Dyke Limited, as a body, in accordance with the terms of our engagement letter dated 30 August 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Dyke Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dyke Limited and its director as a body for our work or for this report.

It is your duty to ensure that Dyke Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dyke Limited. You consider that Dyke Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dyke Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Potter Finnegan Ltd

Potter Finnegan Limited
Chartered Accountants

Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
Co Antrim
BT42 1HL

11 September 2018

Dyke Limited

**Balance sheet
31 December 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	4	<u>100,891</u>		<u>100,891</u>	
			100,891		100,891
Current assets					
Debtors	5	<u>1</u>		<u>1</u>	
		1		1	
Creditors: amounts falling due within one year	6	<u>(10,308)</u>		<u>(10,308)</u>	
Net current liabilities			(10,307)		(10,307)
Total assets less current liabilities			<u>90,584</u>		<u>90,584</u>
Net assets			<u><u>90,584</u></u>		<u><u>90,584</u></u>
Capital and reserves					
Called up share capital	7		<u>90,584</u>		<u>90,584</u>
Shareholders funds			<u><u>90,584</u></u>		<u><u>90,584</u></u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Dyke Limited

**Balance sheet (continued)
31 December 2017**

These financial statements were approved by the board of directors and authorised for issue on 11 September 2018, and are signed on behalf of the board by:



Mr William Fleck
Director

Company registration number: NI047310

The notes on pages 5 to 7 form part of these financial statements.

Dyke Limited

Notes to the financial statements Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in N Ireland. The address of the registered office is 137a Mill Road, Ballyclare, Co Antrim, BT39 9DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Dyke Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 January 2017 and 31 December 2017	100,891	100,891
Impairment		
At 1 January 2017 and 31 December 2017	-	-
Carrying amount		
At 31 December 2017	100,891	100,891
At 31 December 2016	100,891	100,891

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Fleck Concrete Limited	58 Straidkilly Road, Carnlough, Ballymena BT44 0LQ	Ordinary	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves		Profit/(loss) for the period	
	2017 £	2016 £	2017 £	2016 £
Subsidiary undertakings				
Fleck Concrete Limited	248,504	255,351	3,153	(6,544)

5. Debtors

	2017 £	2016 £
Other debtors	1	1

Dyke Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>10,308</u>	<u>10,308</u>

7. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
A Ordinary shares shares of £ 1.00 each	45,292	45,292	45,292	45,292
B Ordinary shares shares of £ 1.00 each	45,292	45,292	45,292	45,292
	<u>90,584</u>	<u>90,584</u>	<u>90,584</u>	<u>90,584</u>