

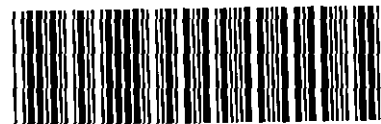
**Registration number NI047310**

**Dyke Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**

WEDNESDAY



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# **Dyke Limited**

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**Dyke Limited**

**Accountants' report to the Director on the  
unaudited financial statements of Dyke Limited**

In accordance with the engagement letter dated 23 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Kennedy Campbell & Kerr**  
Chartered Accountants

26 April 2010

**105 Broughshane Street**  
**Ballymena**  
**Co Antrim**  
**BT43 6EE**

**Dyke Limited**

**Abbreviated balance sheet  
as at 31 December 2009**

|                                                       |       | 2009     |                 | 2008     |                 |
|-------------------------------------------------------|-------|----------|-----------------|----------|-----------------|
|                                                       | Notes | £        | £               | £        | £               |
| <b>Fixed assets</b>                                   |       |          |                 |          |                 |
| Investments                                           | 2     |          | 100,891         |          | 100,891         |
| <b>Current assets</b>                                 |       |          |                 |          |                 |
| Debtors                                               |       | 1        |                 | 1        |                 |
|                                                       |       | <u>1</u> |                 | <u>1</u> |                 |
| <b>Creditors: amounts falling due within one year</b> |       |          |                 |          |                 |
|                                                       |       | (10,308) |                 | (10,308) |                 |
| <b>Net current liabilities</b>                        |       |          | <u>(10,307)</u> |          | <u>(10,307)</u> |
| <b>Total assets less current liabilities</b>          |       |          | 90,584          |          | 90,584          |
| <b>Net assets</b>                                     |       |          | <u>90,584</u>   |          | <u>90,584</u>   |
| <b>Capital and reserves</b>                           |       |          |                 |          |                 |
| Called up share capital                               | 3     |          | 90,584          |          | 90,584          |
| <b>Shareholders' funds</b>                            |       |          | <u>90,584</u>   |          | <u>90,584</u>   |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Dyke Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements. so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26 April 2010 and signed on its behalf by



**William Fleck**

**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Dyke Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

#### 1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

### 2. Fixed assets

|                        | Investments<br>£ | Total<br>£     |
|------------------------|------------------|----------------|
| <b>Cost</b>            |                  |                |
| At 1 January 2009      | 100,891          | 100,891        |
| At 31 December 2009    | <u>100,891</u>   | <u>100,891</u> |
| <b>Net book values</b> |                  |                |
| At 31 December 2009    | <u>100,891</u>   | <u>100,891</u> |
| At 31 December 2008    | <u>100,891</u>   | <u>100,891</u> |

#### 2.1. Investment details

|                        | 2009<br>£      | 2008<br>£      |
|------------------------|----------------|----------------|
| Subsidiary undertaking | <u>100,891</u> | <u>100,891</u> |

The company holds 100% of the issued share capital of Fleck Concrete Limited, a company incorporated in N Ireland. The business of Fleck Concrete Limited is the letting out of its property and equipment. For the year ended 31 December 2009, the results of Fleck Concrete Limited showed a profit of £12,275 (2008 - £7,257) and the aggregate capital and reserves amounted to £561,985 (2008 - £437,625)

# Dyke Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2009

continued

| 3. Share capital                          | 2009<br>£     | 2008<br>£     |
|-------------------------------------------|---------------|---------------|
| <b>Allotted, called up and fully paid</b> |               |               |
| 45,292 A Ordinary shares of £1 each       | 45,292        | 90,584        |
| 45,292 B Ordinary shares of £1 each       | 45,292        | -             |
|                                           | <u>90,584</u> | <u>90,584</u> |
| <br><b>Equity Shares</b>                  |               |               |
| 45,292 A Ordinary shares of £1 each       | 45,292        | 90,584        |
| 45,292 B Ordinary shares of £1 each       | 45,292        | -             |
|                                           | <u>90,584</u> | <u>90,584</u> |

During the year, the company's share capital was reorganised into A ordinary shares and B ordinary shares. The A ordinary shares are entitled to a share in the distribution of the assets of the company on a winding up and have no fixed dividend entitlement. The B ordinary shares have no entitlement to a share in the distribution of the assets of the company and are redeemable at par. The B ordinary shares do carry an entitlement to dividends. This was initially set at 44 16 pence per share per annum and was thereafter to increase in line with the Retail Price Index.