REGISTERED NUMBER: NI045430 (Northern Ireland)

Abbreviated Accounts

for the Year Ended 31 January 2016

for

McKerr Home & Garden Ltd

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McKerr Home & Garden Ltd

Company Information
for the Year Ended 31 January 2016

DIRECTORS:	Mrs Sandra McKerr Mr Stephen McKerr
SECRETARY:	Mrs Sandra McKerr
REGISTERED OFFICE:	Quaker Buildings High Street Lurgan Craigavon Co. Armagh BT66 8BB
BUSINESS ADDRESS:	Olde Church Hall 44 Union Street Lurgan Craigavon Co. Armagh BT66 8EB
REGISTERED NUMBER:	NI045430 (Northern Ireland)

Company Information
for the Year Ended 31 January 2016

ACCOUNTANTS:	McCleary & Company Ltd Chartered Accountants Quaker Buildings High Street Lurgan Craigavon Co. Armagh BT66 8BB

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	31.1.15 £
FIXED ASSETS			
Tangible assets	2	49,704	56,415
Investments	3	999	999
		50,703	57,414
CURRENT ASSETS			
Stocks		148,235	125,493
Debtors		21,963	25,278
Cash at bank and in hand		4,273	6,947
		174,471	157,718
CREDITORS			
Amounts falling due within one year	4	(171,050)	(157,453)
NET CURRENT ASSETS		3,421	265
TOTAL ASSETS LESS CURRENT LIABILITIES		54,124	57,679
CREDITORS			
Amounts falling due after more than one year		(15,647)	(7,680)
PROVISIONS FOR LIABILITIES		(4,329)	(5,294)
NET ASSETS		34,148	44,705

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2016

	Notes	31.1.16 £	31.1.15 £
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		34,048	44,605
SHAREHOLDERS' FUNDS		34,148	44,705

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 12 September 2016 and were signed on its behalf by:

Mr Stephen McKerr - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent that they are regarded as recoverable.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	117,823
DEPRECIATION	
At 1 February 2015	61,408
Charge for year	6,711
At 31 January 2016	68,119
NET BOOK VALUE	
At 31 January 2016	49,704
At 31 January 2015	56,415

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015 and 31 January 2016	999
NET BOOK VALUE	
At 31 January 2016	999
At 31 January 2015	999

4. CREDITORS

Creditors include an amount of £ 60,981 (31.1.15 - £ 68,577) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	100	100

continued...

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
Mrs Sandra McKerr		
Balance outstanding at start of year	2,471	(168)
Amounts advanced	5,436	7,412
Amounts repaid	(12,500)	(4,773)
Balance outstanding at end of year	(4,593)	2,471
Mr Stephen McKerr		
Balance outstanding at start of year	12,478	2,292
Amounts advanced	12,309	12,686
Amounts repaid	(12,500)	(2,500)
Balance outstanding at end of year	12,287	12,478

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.