REGISTERED NUMBER NI045430 (Northern Ireland)

Abbreviated Accounts

for the Year Ended 31 January 2011

for

McKerr Home & Garden Ltd



16 JUN 2011

McKerr Home & Garden Ltd (Registered number: NI045430)

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McKerr Home & Garden Ltd

Company Information
for the Year Ended 31 January 2011

DIRECTORS:	Mrs Sandra McKerr Mr Stephen McKerr
SECRETARY:	Mrs Sandra McKerr
REGISTERED OFFICE:	Quaker Buildings High Street Lurgan Craigavon Co Armagh BT66 8BB
BUSINESS ADDRESS.	Olde Church Hall 44 Union Street Lurgan Craigavon Co Armagh BT66 8EB
REGISTERED NUMBER.	NI045430 (Northern Ireland)

McKerr Home & Garden Ltd

Company Information
for the Year Ended 31 January 2011

ACCOUNTANTS	McCleary & Company Ltd Chartered Accountants Quaker Buildings High Street Lurgan Craigavon Co Armagh BT66 8BB

McKerr Home & Garden Ltd (Registered number: NI045430)

Abbreviated Balance Sheet
31 January 2011

	Notes	31 1 11 £	31 1 10 £
FIXED ASSETS			
Tangible assets	2	34,427	39,263
Investments	3	999	3,575
		35,426	42,838
CURRENT ASSETS			
Stocks		200,000	180,000
Debtors		27,495	35,781
Cash at bank and in hand		8,728	14,722
		236,223	230,503
CREDITORS			
Amounts falling due within one year		(183,517)	(177,804)
NET CURRENT ASSETS		52,706	52,699
TOTAL ASSETS LESS CURRENT LIABILITIES		88,132	95,537
CREDITORS			
Amounts falling due after more than one year		-	(12,278)
PROVISIONS FOR LIABILITIES		(3,420)	(3,944)
NET ASSETS		84,712	79,315

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 January 2011

	Notes	31 1 11 £	31 1 10 £
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		84,612	79,215
SHAREHOLDERS' FUNDS		84,712	79,315

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the Board of Directors on 27 May 2011 and were signed on its behalf by

Stephen McKerr.

Mr Stephen McKerr - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences Deferred tax assets are recognised only to the extent that they are regarded as recoverable

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010 and 31 January 2011	82,768
DEPRECIATION	
At 1 February 2010	43,505
Charge for year	4,836
At 31 January 2011	48,341
NET BOOK VALUE	
At 31 January 2011	34,427
At 31 January 2010	39,263

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2010	3,575
Disposals	(2,576)
At 31 January 2011	999
NET BOOK VALUE	
At 31 January 2011	999
At 31 January 2010	3,575

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 1 11 £	31 1 10 £
100	Ordinary	£1	100	100

continued

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 January 2011 and 31 January 2010

	31 1 11	31 1 10
	£	£
Mrs Sandra McKerr		
Balance outstanding at start of year	19,464	27,990
Amounts advanced	23,862	21,624
Amounts repaid	(33,500)	(30,150)
Balance outstanding at end of year	9,826	19,464
Mr Stephen McKerr		
Balance outstanding at start of year	3,332	4,634
Amounts advanced	16,753	13,548
Amounts repaid	(16,500)	(14,850)
Balance outstanding at end of year	3,585	3,332