

Registration number N1045310

T Hanna Limited

**Unaudited abbreviated accounts
for the year ended 31 March 2012**

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T Hanna Limited

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T Hanna Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of T Hanna Limited
for the year ended 31 March 2012**

In order to assist you to lodge with Companies House unaudited abbreviated financial statements prepared in accordance with Section 444 Companies Act 2006, we have prepared for your approval the accounts of T Hanna Limited for the year ended 31 March 2012 as set out on pages 2 to 6 from the Company's financial statements you are required by Section 394 Companies Act 2006 to prepare for the members of the Company.

This report is made solely to the board of directors of T Hanna Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the unaudited abbreviated financial statements of T Hanna Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T Hanna Limited and its board of directors for our work or for this report.

As a practising member firm of The Institute of Chartered Accountants in Ireland, we are subject to its ethical guidance relating to members undertaking the compilation of financial statements.

It is your duty to ensure that T Hanna Limited is a small company and you consider that T Hanna Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the unaudited abbreviated financial statements of T Hanna Limited. For this reason, we have not verified the accuracy or completeness of either the Company's financial statements prepared in accordance with Section 394 Companies Act 2006 or the unaudited abbreviated financial statements prepared in accordance with Section 444 Companies Act 2006 and we do not, therefore, express any opinion on the unaudited abbreviated financial statements.

ASM(N) Limited

ASM (N) Limited
Chartered Accountants
'Wyncroft'
30 Rathfriland Road
Newry
Co. Down
BT34 1JZ

Date: 28 September 2012

T Hanna Limited

Abbreviated balance sheet
as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,500		3,000
Tangible assets	2		2,593		2,965
			4,093		5,965
Current assets					
Stocks		26,800		20,000	
Debtors		10,000		15,000	
Cash at bank and in hand		11,354		14,676	
		48,154		49,676	
Creditors: amounts falling due within one year		(13,802)		(20,222)	
Net current assets/(liabilities)			34,352		29,454
Total assets less current liabilities			38,445		35,419
Provisions for liabilities			(106)		(447)
Accruals and deferred income			(450)		(600)
Net assets			37,889		34,372
Capital and reserves					
Called up share capital	3		100		100
Directors loan account			34,300		30,240
Profit and loss account			3,489		4,032
Shareholders' funds			37,889		34,372

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

T Hanna Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board and authorised for issue on 28 September 2012 and signed on its behalf by



Thomas Hanna
Director

Registration number NI045310

The notes on pages 4 to 6 form an integral part of these financial statements.

T Hanna Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

Fixtures, fittings
and equipment - 25% Reducing Balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

T Hanna Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2012

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

T Hanna Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2012

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2. <u>Fixed assets</u>	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	15,000	9,729	24,729
At 31 March 2012	15,000	9,729	24,729
Depreciation and Provision for diminution in value			
At 1 April 2011	12,000	6,764	18,764
Charge for year	1,500	372	1,872
At 31 March 2012	13,500	7,136	20,636
Net book values			
At 31 March 2012	1,500	2,593	4,093
At 31 March 2011	3,000	2,965	5,965
 3. <u>Share capital</u>		2012 £	2011 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100