

Registration number NI045310

T Hanna Limited

**Unaudited abbreviated accounts
for the year ended 31 March 2011**

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T Hanna Limited

Contents

Page

Accountants' report

1

Abbreviated balance sheet

2 - 3

Notes to the abbreviated financial statements

4 - 6

T Hanna Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of T Hanna Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ASM(N) Limited
ASM (N) Limited
Chartered Accountants

Date: 10 November 2011

'Wyncroft'
30 Rathfriland Road
Newry
Co. Down
BT34 1JZ

T Hanna Limited

Abbreviated balance sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	3,000	4,500
Tangible assets	2	2,965	3,460
		<u>5,965</u>	<u>7,960</u>
Current assets			
Stocks		20,000	18,000
Debtors		15,000	17,908
Cash at bank and in hand		14,676	6,288
		<u>49,676</u>	<u>42,196</u>
Creditors: amounts falling due within one year		<u>(20,222)</u>	<u>(17,420)</u>
Net current liabilities		<u>29,454</u>	<u>24,776</u>
Total assets less current liabilities		<u>35,419</u>	<u>32,736</u>
Provisions for liabilities		(447)	(225)
Accruals and deferred income		<u>(600)</u>	<u>(800)</u>
Net assets		<u><u>34,372</u></u>	<u><u>31,711</u></u>
Capital and reserves			
Called up share capital	3	100	100
Directors loan account	4	30,240	25,880
Profit and loss account	4	4,032	5,731
Shareholders' funds		<u><u>34,372</u></u>	<u><u>31,711</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

T Hanna Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board and authorised for issue on 10 November 2011 and signed on its behalf by



Thomas Hanna
Director

Registration number NI045310

The notes on pages 4 to 6 form an integral part of these financial statements.

T Hanna Limited

Notes to the abbreviated financial statements **for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Reducing Balance
Fixtures, fittings and equipment	- 25% Reducing Balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

T Hanna Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2011

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

T Hanna Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2011

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2. <u>Fixed assets</u>	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	15,000	9,729	24,729
At 31 March 2011	15,000	9,729	24,729
Depreciation and Provision for diminution in value			
At 1 April 2010	10,500	6,269	16,769
Charge for year	1,500	495	1,995
At 31 March 2011	12,000	6,764	18,764
Net book values			
At 31 March 2011	3,000	2,965	5,965
At 31 March 2010	4,500	3,460	7,960
3. <u>Share capital</u>		2011 £	2010 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100
4. <u>Reserves</u>		Profit and loss account £	Total £
At 1 April 2010		5,731	5,731
Profit for the year		8,301	8,301
Directors loan account		30,240	30,240
Equity Dividends		(10,000)	(10,000)
At 31 March 2011		34,272	34,272