

Registration Number NI044708

Amjam Limited
Abbreviated Unaudited Accounts
for the year ended 31 May 2010

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Amjam Limited

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Amjam Limited

**Accountants' Report on the Unaudited Accounts to the Director of
Amjam Limited**

In accordance with the engagement letter dated 27 October 2009 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2010 your duty to ensure that the company has kept adequate books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Abac

Abac - All Business Advice Centre

**Unit B14 Omagh Enterprise Centre
Gortrush Industrial Estate
Omagh
Co. Tyrone
BT78 5LU**

Date: 5 November 2010

5/11/10

Amjam Limited

Abbreviated Balance Sheet
as at 31 May 2010

		2010		2009	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		7,983		10,460
Current Assets					
Debtors		1,254		5,060	
Cash at bank and in hand		1,217		3,113	
		<u>2,471</u>		<u>8,173</u>	
Creditors: amounts falling due within one year		<u>(4,846)</u>		<u>(4,150)</u>	
Net Current (Liabilities)/Assets			<u>(2,375)</u>		<u>4,023</u>
Total Assets Less Current Liabilities			5,608		14,483
Creditors: amounts falling due after more than one year			<u>(15,370)</u>		<u>(15,475)</u>
Deficiency of Assets			<u>(9,762)</u>		<u>(992)</u>
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(9,763)</u>		<u>(993)</u>
Shareholders' Funds			<u>(9,762)</u>		<u>(992)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The notes on pages 4 to 5 form an integral part of these financial statements.

Amjam Limited

Abbreviated Balance Sheet (continued)

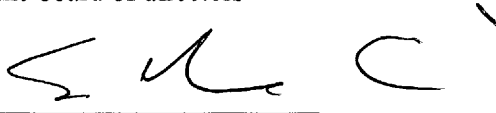
Director's statements required by CA 2006 ss414, 475 and 477
for the year ended 31 May 2010

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 May 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

I, the director, acknowledge my responsibility for ensuring that the company keeps accounting records which comply with s386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of
the board of directors



Mr Seamus McConville
Director

Approved by the board OS -11-10

The notes on pages 4 to 5 form an integral part of these financial statements.

Amjam Limited

Notes to the Abbreviated Unaudited Accounts for the year ended 31 May 2010

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office fixtures and fittings	-	20% Reducing Balance
Computer equipment	-	25% Reducing Balance
Website software	-	25% Straight Line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

1.6. Going Concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern. The company has a £9,762 deficit on the balance sheet and made a loss this year. However, most of the long term funding for the company is by way of a director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The director is confident that the company will trade out of its current difficulties

Amjam Limited

**Notes to the Abbreviated Unaudited Accounts
for the year ended 31 May 2010**

continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 June 2009		
At 31 May 2010		21,905
Depreciation		
At 1 June 2009		11,446
Charge for year		2,476
At 31 May 2010		13,922
Net book values		
At 31 May 2010		7,983
At 31 May 2009		10,460
3. Share capital	2010 £	2009 £
Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	1	1

