Registered Number NI042921

JEP PROPERTIES LIMITED

Abbreviated Accounts

30 April 2012

JEP PROPERTIES LIMITED **Registered Number NI042921**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		400,000		400,000
Total fixed assets			400,000		400,000
Current assets					
Debtors		723		5,122	
Cash at bank and in hand		3,537		4,390	
Total current assets		4,260		9,512	
Creditors: amounts falling due within one year		(64,719)		(56,181)	
Net current assets			(60,459)		(46,669)
Total assets less current liabilities			339,541		353,331
Creditors: amounts falling due after one year	3		(141,393)		(168,341)
Total net Assets (liabilities)			198,148		184,990
Capital and reserves					
Called up share capital	4		10		10
Other reserves			133,232		133,232
Profit and loss account			64,906		51,748
Shareholders funds			198,148		184,990

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:
Mrs Joanna Walsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and statute comprising the Companies Act 2006.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment property 0.00%

2 **Tangible fixed assets**

Cost	£
At 30 April 2011	400,000
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	400,000

Depreciation	
At 30 April 2011	
Charge for year	
on disposals	
At 30 April 2012	

Net Book Value	
At 30 April 2011	400,000
At 30 April 2012	400,000

In accordance with SSAP 19 investment properties are revalued and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. The directors consider there to be no material change to this value at 30 April 2012.

3 **Creditors: amounts falling due after more than one year**

2012	2011
£	£
141,393	168,341

The bank loan is secured by a legal charge over the premises that situate at number 16&18 Catherine Street, Killyleagh.

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
10 Ordinary of £1.00 each	10	10

5 **Transactions with directors**

Refer to note (6).

6 **Related party disclosures**

During the year the directors made a loan to the company totalling £31,598 (2011: £23,645). This amount is included in other creditors due within one year. No interest is being charged on this loan.

7 **Control**

The directors control the company as defined within FRS 8, Related Party Disclosures.