NEWRY CRASH REPAIR CENTRE LTD

Company Registration Number:
NI042621 (Northern Ireland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2011

End date: 28th February 2012

SUBMITTED

NEWRY CRASH REPAIR CENTRE LTD

Company Information
for the Period Ended 28th February 2012

Director:	Michael Concannon Stephen Concannon
Company secretary:	Cathy Farrell
Registered office:	81a Monaghan Street Newry Co Down BT35 6AY
Company Registration Number:	NI042621 (Northern Ireland)

NEWRY CRASH REPAIR CENTRE LTD

Abbreviated Balance sheet
As at 28th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**39,815**	35,012
Total fixed assets:		**39,815**	35,012
Current assets			
Stocks:		**2,649**	8,362
Debtors:		**63,163**	63,074
Cash at bank and in hand:		**39,663**	69,117
Total current assets:		**105,475**	140,553
Creditors			
Creditors: amounts falling due within one year		**39,274**	53,228
Net current assets (liabilities):		**66,201**	87,325
Total assets less current liabilities:		**106,016**	122,337
Creditors: amounts falling due after more than one year:		**0**	3,779
Total net assets (liabilities):		**106,016**	118,558

The notes form part of these financial statements

NEWRY CRASH REPAIR CENTRE LTD

Abbreviated Balance sheet
As at 28th February 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**105,916**	118,458
Total shareholders funds:		**106,016**	118,558

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Concannon
Status: Director

The notes form part of these financial statements

NEWRY CRASH REPAIR CENTRE LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at 25% (reducing balance) in order to write off the assets over their estimated useful lives.

Other accounting policies

Stock is valued at the lower of cost and net realisable value. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals under operating leases are charged to income on a straight line basis over the lease term. The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

NEWRY CRASH REPAIR CENTRE LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2012

2. Tangible assets

	Total
Cost	**£**
At 01st March 2011:	90,661
Additions:	26,581
Disposals:	8,483
At 28th February 2012:	108,759
Depreciation	
At 01st March 2011:	55,649
Charge for year:	13,295
At 28th February 2012:	68,944
Net book value	
At 28th February 2012:	39,815
At 28th February 2011:	35,012

NEWRY CRASH REPAIR CENTRE LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.