Company Number: NI035708

Colm McClements Consulting Limited

Unaudited Abbreviated Financial Statements

for the year ended 31 March 2013

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COMPANIES HOUSE

Colm McClements Consulting Limited
CONTENTS

	Page
Accountants' Report	3
Abbreviated Balance Sheet	4
Accounting Policies	5
Notes to the Abbreviated Financial Statements	6

Colm McClements Consulting Limited

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF COLM MCCLEMENTS CONSULTING LIMITED FOR THE YEAR ENDED 31 MARCH 2013

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 March 2013 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Director of Colm McClements Consulting Limited, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Colm McClements Consulting Limited and state those matters that we have agreed to state to the Director of Colm McClements Consulting Limited, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Colm McClements Consulting Limited and its Director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Colm McClements Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Colm McClements Consulting Limited. You consider that Colm McClements Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Colm McClements Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.

FPM ACCOUNTANTS LLP
Chartered Accountants and Registered Auditors
Dromalane Mill,
The Quays
Newry,
Co. Down
BT35 8QS
Northern Ireland

5 September 2013

Colm McClements Consulting Limited

Company Number: NI035708

ABBREVIATED BALANCE SHEET

as at 31 March 2013

	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets	1	**752**	547
Current Assets			
Debtors		**9,791**	4,115
Cash at bank and in hand		**28,711**	23,440
		38,502	27,555
Creditors: Amounts falling due within one year		**(49,729)**	(46,843)
Net Current Liabilities		**(11,227)**	(19,288)
Total Assets less Current Liabilities		**(10,475)**	(18,741)
Capital and Reserves			
Called up share capital	2	**2**	2
Profit and loss account		**(10,477)**	(18,743)
Shareholders' Funds		**(10,475)**	(18,741)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 5 September 2013

Mr. Colm McClements
Director

Colm McClements Consulting Limited

ACCOUNTING POLICIES

for the year ended 31 March 2013

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, Fittings & Equipment	-	15% Straight line

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2013

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 April 2012	13,039
Additions	477
At 31 March 2013	13,516
Depreciation	
At 1 April 2012	12,492
Charge for the year	272
At 31 March 2013	12,764
Net book value	
At 31 March 2013	**752**
At 31 March 2012	547

2. SHARE CAPITAL

Description	No of shares	Value of units	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary Shares	2	£1 each	**2**	2