

Human Rights Trust
Company Limited by Guarantee
Financial Statements
30 June 2017



Finegan Gibson Ltd
Chartered accountant & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

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Human Rights Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2017

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Human Rights Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2017

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2017.

Reference and administrative details

Registered charity name	Human Rights Trust
Charity registration number	NIC100525
Company registration number	NI032607
Principal office and registered office	1st Floor Community House Citylink Business Park 6a Albert Street Belfast BT12 4HQ Northern Ireland

The trustees

L Mallinder
L Thompson
C Lawther
K McEvoy
B Gormally (Secretary)

Company secretary	Brian Gormally
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Auditor	Finegan Gibson Ltd Chartered accountant & statutory auditor Causeway Tower 9 James Street South Belfast BT2 8DN
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Human Rights Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2017

Structure, governance and management

Governing Document

The Human Rights Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26th June 1997. Human Rights Trust is a registered charity with the Charity Commission for Northern Ireland. Human Rights Trust has a maximum of six members, each of whom agrees to contribute up to £1 in the event of the charity winding up.

Appointment of trustees

The members appoint the Trustees, who are also the Directors of the Company, as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

There are no employees of the Company.

Organisation structure and how charity makes decisions

The board of trustees, which currently has four members, administers the charity. The board normally meets quarterly or as required.

Relationships with related parties

None of our trustees receive remuneration or other benefit from their work with the charity.

Human Rights Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2017

Objectives and activities

The purposes of the charity are

- to advance the education of the public in the rights liberties and duties of all citizens and public servants
- to promote research into social and other fields with particular reference to rights, liberties and public servants
- the provision of advice, assistance and representation in relation to rights, liberties and duties of citizens and public servants to people who are unable to pay for it through their own resources

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The Public Benefits that flow from the purposes are as follows:

1. Purpose 1 is to advance the education of the public in the rights liberties and duties of all citizens and public servants

The benefits that flow from Purpose 1 include increased knowledge of human rights and civil liberties by the general public and increased ability to achieve fulfilment of their rights by members of the public who may have suffered from an abuse, violation or lack of protection of their rights. These benefits are demonstrated by reports, statistics and evaluations of organisations which are grant aided or otherwise supported by the Trust and public reporting of the activities of these organisations including reports of relevant court proceedings. No harm is created by this purpose. The beneficiaries of this purpose are the general public and in particular those who may have suffered from an abuse, violation or lack of protection of their rights. There is no private benefit.

2. Purpose 2 is to promote research into social and other allied fields of study with particular reference to such rights liberties and duties provided the useful results of such research are published

The benefits that flow from Purpose 2 include increased fulfilment of the rights of both the general public and people with particular problems caused by an abuse, violation or lack of protection of their rights through increased knowledge and understanding of their responsibilities by duty bearers and increased knowledge by the general public and those with a particular interest in the area researched of the applicability and impact of rights and duties in that area. These benefits are demonstrated through reports, statistics and evaluations of organisations which are grant aided or otherwise supported by the Trust and relevant academic literature. No harm is created by this purpose. The beneficiaries of this purpose are the general public and in particular those who may have suffered from an abuse, violation or lack of protection of their rights. There is no private benefit.

3. Purpose 3 is the relief of poverty, sickness and distress in particular by the provision of advice, assistance and representation in relation to rights, liberties and duties of citizens and public servants to people who are unable to pay for it through their own resources.

The benefits that flow from Purpose 3 include amelioration of problems of poverty sickness and distress through advice, assistance or representation carried out by organisations grant aided by the Trust. These benefits are demonstrated through records and reports from organisations grant aided or otherwise supported by the Trust, including reports of any litigation carried out, assisted or facilitated by such organisations. No harm is created by this purpose. The beneficiaries of this purpose are members of the public who experience problems of poverty, sickness or distress caused by abuse, violation or lack of protection of their rights and who are unable to pay for advice, assistance or representation. There is no private benefit.

Human Rights Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2017

The strategies employed to achieve the charity's aims and objectives include to support with grants and other resources the work of the Committee on the Administration of Justice Ltd whose main object is to support the work of the Human Rights Trust in achieving the above purposes.

Achievements and performance

The Trust has continued its charitable activities during the year supporting the promotion of education and advice in relation to the human rights, liberties and duties of all people. In particular it has supported the successful activities of the Committee on the Administration of Justice.

The Trust holds investments through its ownership of the premises in the Sturgen Building, Queen Street, Belfast which are valued at £415,000. The investment is designed to provide long term viability for the Committee on the Administration of Justice; the value has not materially changed in the accounting year.

Financial review

The net fund balances at the year ended 30th June 2017 totalled £639,426 which comprised restricted funds £64,130, general unrestricted funds of £160,296 and £415,000 of unrestricted and endowment funds which are invested in premises owned by HRT at Sturgen Building, 9-15 Queen Street, Belfast.

The purpose of this investment is to support the activities of the Committee on the Administration of Justice in its implementation of the charitable objects of the Trust. From October 2013, grant aid was no longer available to support the payment of rent by the tenant, the Committee on the Administration of Justice (CAJ), and, with the full agreement of the Trustees, such payment was discontinued. CAJ pays the building service charge and all other costs associated with the premises. In August 2015, CAJ moved to new premises bought, in partnership with three other human rights organisations, with grant aid provided by Atlantic Philanthropies. Human Rights Trust is currently receiving rent from a tenant for part 2nd Floor, Sturgen Building. Grant aid, designed to benefit CAJ, from Atlantic Philanthropies ended as from the end of September 2015. From 1 October 2015, CAJ was supported by grant from the Human Rights Fund which was established by Atlantic Philanthropies, the Community Foundation for Northern Ireland and other major foundations. During the year grant aid designed for the benefit of CAJ was received from the Human Rights Fund and the Joseph Rowntree Charitable Trust.

Investment powers and policy

The trustees, having regard to the liquidity requirements of the charity, have kept available funds in an interest bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation measured by the retail prices index.

Reserves policy and going concern

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 30 June 2017 would be between £57,000 and £115,000.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £160,296 which was in line with the target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

Human Rights Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2017

Plans for future periods

The Human Rights Trust will continue to support and resource the promotion and practice of human rights in the coming years. Specifically, it will support the efforts of CAJ to extend and diversify its funding sources.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Human Rights Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2017

The trustees' annual report was approved on 25 October 2017 and signed on behalf of the board of trustees by:



K McEvoy
Trustee

Human Rights Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Human Rights Trust

Year ended 30 June 2017

Opinion

We have audited the financial statements of Human Rights Trust for the year ended 30 June 2017 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

APB Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Human Rights Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Human Rights Trust *(continued)*

Year ended 30 June 2017

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Human Rights Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Human Rights Trust *(continued)*

Year ended 30 June 2017

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Human Rights Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Human Rights Trust *(continued)*

Year ended 30 June 2017

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Paul Dolan (Senior Statutory Auditor)

For and on behalf of
Finegan Gibson Ltd
Chartered accountant & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

25 October 2017

Human Rights Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

30 June 2017

		2017			2016
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Charitable activities	5	–	289,252	–	289,252
Investment income	6	13,230	–	–	13,230
Total income		<u>13,230</u>	<u>289,252</u>	<u>–</u>	<u>302,482</u>
Expenditure					
Expenditure on charitable activities		4,856	225,122	–	229,978
Total expenditure		<u>4,856</u>	<u>225,122</u>	<u>–</u>	<u>229,978</u>
Net income/(expenditure) and net movement in funds		<u>8,374</u>	<u>64,130</u>	<u>–</u>	<u>72,504</u>
Reconciliation of funds					
Total funds brought forward		365,826	–	201,096	566,922
Total funds carried forward		<u>374,200</u>	<u>64,130</u>	<u>201,096</u>	<u>639,426</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

Human Rights Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2017

		2017 £	2016 £
Fixed assets			
Investments	11	415,000	415,000
Current assets			
Debtors	12	15,438	–
Investments	13	190,131	147,936
Cash at bank and in hand		20,652	5,638
		<u>226,221</u>	<u>153,574</u>
Creditors: amounts falling due within one year	14	<u>1,795</u>	<u>1,652</u>
Net current assets		<u>224,426</u>	<u>151,922</u>
Total assets less current liabilities		<u>639,426</u>	<u>566,922</u>
Net assets		<u>639,426</u>	<u>566,922</u>
Funds of the charity			
Endowment funds		201,096	201,096
Restricted funds		64,130	–
Unrestricted funds		<u>374,200</u>	<u>365,826</u>
Total charity funds	15	<u>639,426</u>	<u>566,922</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2017, and are signed on behalf of the board by:



K McEvoy
Trustee

The notes on pages 13 to 18 form part of these financial statements.

Human Rights Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2017

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 1st Floor, Community House Citylink Business Park, 6a Albert Street, Belfast, BT12 4HQ, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

Human Rights Trust meets the definition of a public benefit entity under FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Restricted Endowment Fund has been created out of funds received for the specific purpose of ensuring that the Human Rights Trust can continue to carry its work in the years to come.

Human Rights Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Human Rights Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

5. Charitable activities

	Restricted Funds £	Total Funds 2017 £	Restricted Funds £	Total Funds 2016 £
Joseph Rowntree Charitable Trust	35,000	35,000	25,995	25,995
Human Rights Fund	254,252	254,252	90,333	90,333
	<u>289,252</u>	<u>289,252</u>	<u>116,328</u>	<u>116,328</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Income from investment properties	13,088	13,088	—	—
Deposit Accounts	142	142	751	751
	<u>13,230</u>	<u>13,230</u>	<u>751</u>	<u>751</u>

Human Rights Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grants disbursed	–	225,122	225,122
Support costs	4,856	–	4,856
	<u>4,856</u>	<u>225,122</u>	<u>229,978</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants disbursed	–	116,328	116,328
Support costs	1,817	–	1,817
	<u>1,817</u>	<u>116,328</u>	<u>118,145</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2017 £	Total 2016 £
Finance costs	101	101	–
Governance costs	1,854	1,854	1,817
Legal and professional fees	4,921	4,921	–
	<u>6,876</u>	<u>6,876</u>	<u>1,817</u>

9. Analysis of grants

	2017 £	2016 £
Grants to institutions		
Grants disbursed	225,122	116,328
Total grants	<u>225,122</u>	<u>116,328</u>

10. Trustee remuneration and expenses

There were no employees during the year.

Trustees received no emoluments during the year.

Human Rights Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

11. Investments

	Investment properties £
Cost or valuation At 1 July 2016 and 30 June 2017	415,000
Impairment At 1 July 2016 and 30 June 2017	-
Carrying amount At 30 June 2017	415,000
At 30 June 2016	415,000

All investments shown above are held at valuation.

Investment properties

The company's investment property is Part 2nd floor, Sturgen Building, 9-15 Queen Street, Belfast, BT1 6EA and was valued year ending 30 June 2014 at £415,000. The Trustees believe that this also represents the open market value of the property as at 30 June 2017. The historic cost of the property is £934,142.

12. Debtors

	2017 £	2016 £
Other debtors	15,438	-

13. Investments

	2017 £	2016 £
Short-term deposits	190,131	147,936

14. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	1,795	1,652

Human Rights Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2017

15. Analysis of charitable funds

Unrestricted funds

	At 1 July 2016	Income	Expenditure	At 30 June 2017
	£	£	£	£
General funds	151,922	13,230	(4,856)	160,296
Designated Fund - Capital Investment	213,904	—	—	213,904
	<u>365,826</u>	<u>13,230</u>	<u>(4,856)</u>	<u>374,200</u>

Restricted funds

	At 1 July 2016	Income	Expenditure	At 30 June 2017
	£	£	£	£
Joseph Rowntree Charitable Trust - core costs	—	35,000	(35,000)	—
Human Rights Fund	—	254,252	(190,122)	64,130
	<u>—</u>	<u>289,252</u>	<u>(225,122)</u>	<u>64,130</u>

Endowment funds

	At 1 July 2016	Income	Expenditure	At 30 June 2017
	£	£	£	£
Endowment Funds	201,096	—	—	201,096

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	2017 £
Investments	213,904	—	201,096	415,000
Current assets	162,091	64,130	—	226,221
Creditors less than 1 year	(1,795)	—	—	(1,795)
Net assets	<u>374,200</u>	<u>64,130</u>	<u>201,096</u>	<u>639,426</u>

17. Related parties

The Committee on the Administration of Justice ('CAJ') are a related party in that some of the Trustees are also Trustees in the Human Rights Trust. During the year total grants of £238,477 were disbursed to CAJ. Of this balance, £13,355 was a prepayment relating to July 2017, leaving a balance of £225,122 relating to year ending 30 June 2017. No balance was recognised as owed to CAJ at the year end 30 June 2017.