

6 Rec

Charity number XR 36499
Company number NI 32607

Human Rights Trust Limited
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 30 June 2010

WEDNESDAY



JNI JX3VRPYS 15/12/2010 118
COMPANIES HOUSE

—

۲۰

59

J

24

5

1

9

4

22

2

2

of the

•

• **ANF**

529

三

Human Rights Trust Limited
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 3
Auditors' report to the trustees	4 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 13

7

1
2

2

3

4

1

2

3

4

5

6

Human Rights Trust Limited
(A company limited by guarantee)

Legal and administrative information

Charity number	XR 36499
Company registration number	NI 32607
Registered office	2nd Floor Sturgen Building 9 15 Queen Street Belfast BT1 6EA
Trustees	Les Allamby Christine Bell Patrick Conway Fiona Doherty Kieran McEvoy Paul Mageean
Secretary	Michael Ritchie
Auditors	Finegan Gibson Highbridge House 23/25 High Street Belfast BT1 2AA
Bankers	Ulster Bank Limited 91 93 University Road Belfast BT7 1NG

Human Rights Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2010

The trustees present their report and the financial statements for the year ended 30 June 2010. The trustees, who are also directors of Human Rights Trust Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Human Rights Trust is a charity governed by a memorandum and articles of association. It has a board of 6 people, two of whom must be members of the Executive Committee of the Committee on the Administration of Justice Limited. The secretary to the Board is Director of the Committee on the Administration of Justice Limited.

Objectives and activities

The objectives and activities of CAJ Limited is
to advance the education of the public in the rights, liberties and duties of all citizens and public servants
to promote research into social and other fields with particular reference to rights, liberties and duties
the provision of advice, assistance and representation in relation to rights, liberties and duties of citizens and public servants to people who are unable to pay for it through their own resources
organising seminars, meetings, lectures and exhibitions and publishing reports and information.

Achievements and performance

The major achievement of the last year has been the purchase and fit out of premises in Queen Street. These have now been leased to the Committee on the Administration of Justice Limited and provide a home for both organisations.

Financial review

The net fund balances at the year ended 30th June 2010 totalled £1,828,405 which comprised restricted funds of £792,415, unrestricted funds of £315,752 and endowment funds of £720,238. During the year the entire endowment fund and £213,904 of unrestricted funds was used to purchase and furnish the new premises in Queen Street, Belfast.

Incoming resources for the period of £1,208,131 exceeded outgoing resources of £985,902 leaving a net surplus of £222,229.

Principal Funding Sources

The principal funding source for the charity is currently by way of grants from The Atlantic Philanthropies, Barrow Cadbury and Bridges to Peace.

Statement as to disclosure of information to auditors

In so far as the trustees are aware

there is no relevant audit information of which the charitable company's auditors are unaware and

the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Human Rights Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2010

Statement of trustees' responsibilities

The trustees (who are also directors of Human Rights Trust Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to

select suitable accounting policies and then apply them consistently

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent

state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

Finegan Gibson are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the board



Secretary

23 November 2010

Human Rights Trust Limited
(A company limited by guarantee)

Independent auditor's report to the trustees of Human Rights Trust Limited

We have audited the financial statements of Human Rights Trust Limited for the year ended 30 June 2010 which comprise the Statement of Financial Activities the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's members as a body in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The trustees (who are also directors for the purposes of company law) responsibilities for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006 and whether the information given in the Trustees Annual Report is not consistent with the financial statements. We also report to you if in our opinion the charitable company has not kept proper accounting records if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees Annual Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Human Rights Trust Limited
(A company limited by guarantee)

Opinion

In our opinion

the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the charity's affairs as at 30 June 2010 and of its incoming resources and application of resources including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 2006 and

the information given in the trustees' report is consistent with the financial statements



F D Gibson (Senior Statutory Auditor)
For and on behalf of Finegan Gibson
Chartered Accountants & Registered Auditors

23 November 2010

Highbridge House
23/25 High Street
Belfast
BT1 2AA

Human Rights Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

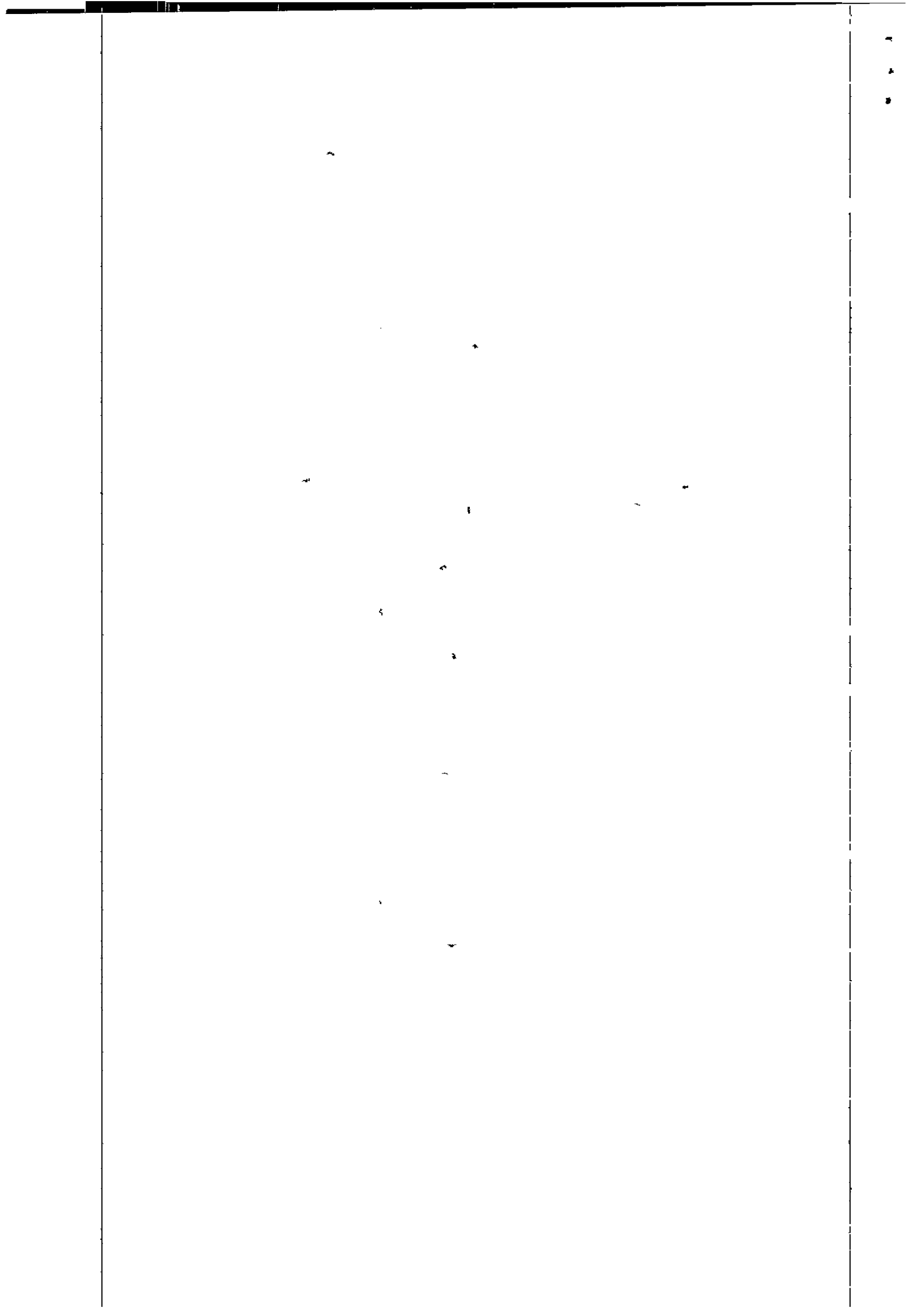
For the year ended 30 June 2010

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2010 Total £	2009 Total £
Incoming resources						
Incoming resources from generating funds						
Voluntary income	2	11 815	1 171 750		1 183 565	739 230
Investment income	3	11 233			11 233	65 143
Incoming resources from charitable activities	4	13 333			13 333	
Total incoming resources		<u>36 381</u>	<u>1 171 750</u>		<u>1 208 131</u>	<u>804 373</u>
Resources expended						
Charitable activities		26	979 542		979 568	800 212
Governance costs	5	6 334			6 334	7 339
Total resources expended		<u>6 360</u>	<u>979 542</u>		<u>985 902</u>	<u>807 551</u>
Net incoming/(outgoing) resources for the year		30 021	192 208		222 229	(3 178)
Total funds brought forward		<u>285 731</u>	<u>600 207</u>	<u>720 238</u>	<u>1 606 176</u>	<u>1 609 354</u>
Total funds carried forward		<u>315 752</u>	<u>792 415</u>	<u>720 238</u>	<u>1 828 405</u>	<u>1 606 176</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 8 to 13 form an integral part of these financial statements



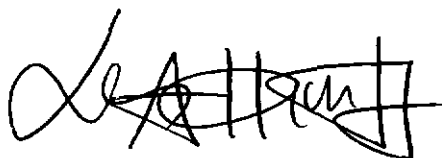
Human Rights Trust Limited
(A company limited by guarantee)

Balance sheet
as at 30 June 2010

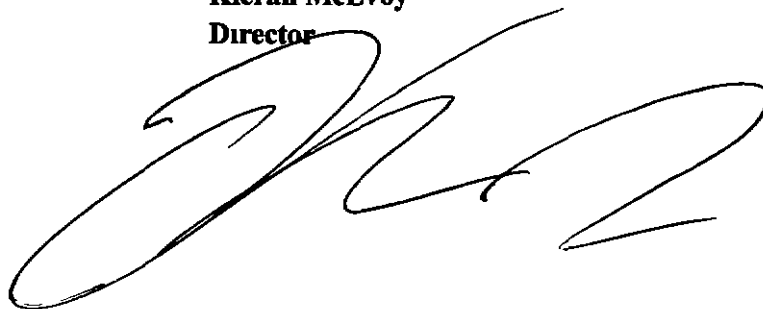
	Notes	£	2010	£	£	2009	£
Fixed assets							
Tangible assets	10		934 142				
Current assets							
Debtors	11	63 333			60 050		
Short term deposits	12	737 118			1 557 775		
Cash at bank and in hand		110 653			54 682		
		<u>911 104</u>			<u>1 672 507</u>		
Creditors amounts falling due within one year	13	<u>(16 841)</u>			<u>(66 331)</u>		
Net current assets			894 263			1 606 176	
Net assets			<u>1 828 405</u>			<u>1 606 176</u>	
Funds	14						
Endowment funds			720 238			720 238	
Restricted income funds			792 415			600 207	
Unrestricted income funds			315 752			285 731	
Total funds			<u>1 828 405</u>			<u>1 606 176</u>	

The financial statements were approved by the board on 23 November 2010 and signed on its behalf by

Les Allamby
Director



Kieran McEvoy
Director



The notes on pages 8 to 13 form an integral part of these financial statements.

Human Rights Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 June 2010

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes, including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 25% / straight line

Human Rights Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 June 2010

2 Voluntary income

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Donations				1 780
Atlantic Philanthropies		1 021 750	1 021 750	727 450
Oak Foundation		150 000	150 000	
Barrow Cadbury				10 000
Bridges to Peace	11 815		11 815	
	<u>11 815</u>	<u>1 171 750</u>	<u>1 183 565</u>	<u>739 230</u>

3 Investment income

	Unrestricted funds £	2010 Total £	2009 Total £
Bank interest receivable	11 233	11 233	65 143
	<u>11 233</u>	<u>11 233</u>	<u>65 143</u>

4 Incoming resources from charitable activities

	Unrestricted funds £	2010 Total £	2009 Total £
Rental income	13 333	13 333	
	<u>13 333</u>	<u>13 333</u>	

5 Governance costs

	2010 Total £	2009 Total £
Auditor remuneration	1 362	1 264
Legal and professional fees	4 681	5 750
Sundry expenses	19	
Bank charges	271	325
	<u>6 333</u>	<u>7 339</u>

✱

9

—

•

$\mathbb{F}_q$

2004

→

•

?

4

20

16

74

7

2

2

2

3

→

4

200

1

Human Rights Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 June 2010

6 Analysis of support costs

	2010	2009
	Total	Total
	£	£
Sundry expenses	27	
	<u>27</u>	<u></u>

7 Net incoming/(outgoing) resources for the year

	2010	2009
	£	£
Net incoming/(outgoing) resources is stated after charging		
Auditors remuneration	1 362	1 264
	<u>1 362</u>	<u>1 264</u>

8 Employees

Employment costs

No salaries or wages have been paid to employees including the trustees during the year

Number of employees

The average monthly numbers of employees (including the trustees) during the year calculated on the basis of full time equivalents was as follows

2010	2009
Number	Number
<u></u>	<u></u>

9 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts

Human Rights Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 June 2010

10	Tangible fixed assets	Investment property	Fixtures fittings and equipment	Total
		£	£	£
	Cost			
	At 1 July 2009		9 977	9 977
	Additions	934 142		934 142
	At 30 June 2010	<u>934 142</u>	<u>9 977</u>	<u>944 119</u>
	Depreciation			
	At 1 July 2009 and At 30 June 2010		9 977	9 977
	Net book values			
	At 30 June 2010	<u>934 142</u>	<u></u>	<u>934 142</u>
11	Debtors		2010	2009
			£	£
	Amounts due from CAJ Ltd		50 000	60 050
	Accrued income		13 333	
			<u>63 333</u>	<u>60 050</u>
12	Current asset investments		2010	2009
			£	£
	Short term deposits		<u>737 118</u>	<u>1 557 775</u>
13	Creditors amounts falling due within one year		2010	2009
			£	£
	Creditors and accruals		1 841	1 748
	Amounts due to CAJ Limited			14 583
	Amounts due to Human Rights Consortium		15 000	50 000
			<u>16 841</u>	<u>66 331</u>

Human Rights Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 June 2010

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Fund balances at 30 June 2010 as represented by				
Tangible fixed assets	213 904		720 238	934 142
Current assets	103 689	792 415		896 104
Current liabilities	(1 840)			(1 840)
	<u>315 753</u>	<u>792 415</u>	<u>720 238</u>	<u>1 828 406</u>

15 Unrestricted funds

	At 1 July 2009 £	Incoming resources £	Outgoing resources £	At 30 June 2010 £
General funds	<u>285 731</u>	<u>36 381</u>	<u>(6 360)</u>	<u>315 752</u>

16 Restricted funds

	At 1 July 2009 £	Incoming resources £	Outgoing resources £	At 30 June 2010 £
Atlantic Philanthropies CAJ Limited Projects	221 476	436 000	(403 728)	253 748
Atlantic Philanthropies Human Rights Consortium	274 250	585 750	(415 000)	445 000
Atlantic Philanthropies PILS	56 080		(56 080)	
Joseph Rowntree	19 321		(14 019)	5 302
Oak Foundation	20 149	150 000	(90 715)	79 434
Legal fees fund	8 931			8 931
	<u>600 207</u>	<u>1 171 750</u>	<u>(979 542)</u>	<u>792 415</u>

17 Endowment funds

	At 1 July 2009 £	At 30 June 2010 £
Investment Property 2nd Floor Sturgen Building Belfast	<u>720 238</u>	<u>720 238</u>

Purposes of endowment funds

The Endowment fund is represented by the investment property that was purchased during the year

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

Human Rights Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 June 2010

18 Company limited by guarantee

Human Rights Trust Limited is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member

Human Rights Trust Limited
(A company limited by guarantee)

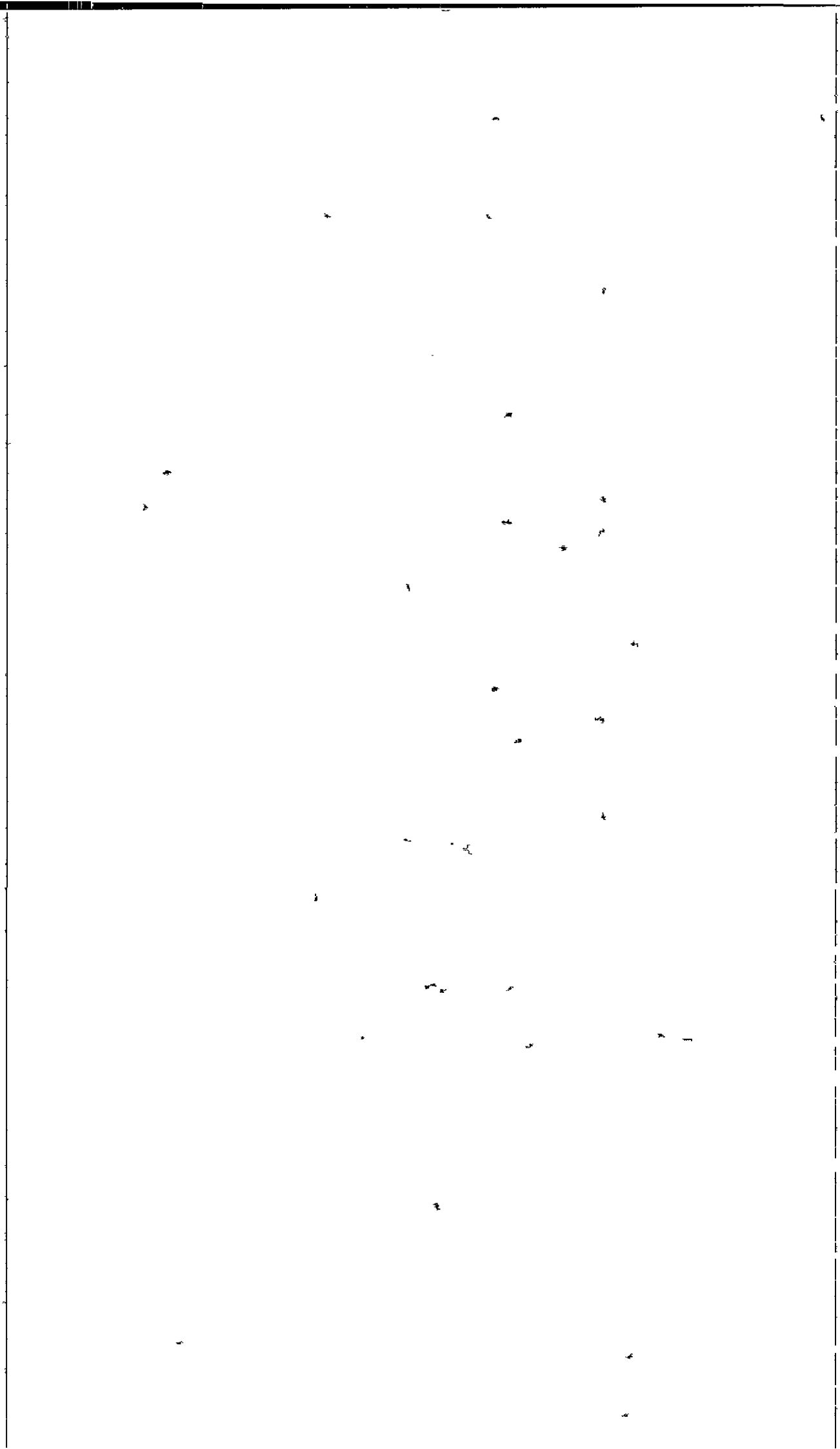
The following pages do not form part of the statutory accounts

Human Rights Trust Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 June 2010

	2010		2009	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds				
<i>Voluntary income</i>				
Donations				1 780
Atlantic Philanthropies	1 021 750		727 450	
Oak Foundation	150 000			
Barrow Cadbury			10 000	
Bridges to Peace	11 815			
	<u>1 183 565</u>		<u>739 230</u>	
<i>Investment income</i>				
Bank interest receivable	11 233		65 143	
Total incoming resources from generating funds	<u>1 194 798</u>		<u>804 373</u>	
Incoming resources from charitable activities				
Rental income	13 333			
Total incoming resources	<u><u>1 208 131</u></u>		<u><u>804 373</u></u>	



Human Rights Trust Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 June 2010

	2010	2009
	£	£
Charitable activities		
<i>Grant funding activities</i>		
Grants disbursed	979 542	800 212
	979 542	800 212
<i>Support costs</i>		
Sundry expenses	27	
	27	
Total charitable activity expenditure	979 569	800 212
Governance costs		
<i>Activities undertaken directly</i>		
Auditor remuneration	1 362	1 264
Legal and professional fees	4 681	5 750
Sundry expenses	19	
Bank charges	271	325
	6 333	7 339
Total governance costs	6 333	7 339
Net incoming/(outgoing) resources for the year	222 229	(3 178)

