REGISTERED NUMBER: NI028310 (Northern Ireland)

Longmore Electronics Limited

Unaudited Financial Statements

for the Year Ended 31 March 2019

Agnew Mitchell & Cairns
184 Rashee Road
Ballyclare
Co. Antrim
BT39 9JB

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for the year ended 31 March 2019

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DIRECTORS:	Mr M F Longmore Mrs H E Longmore Mr M J Smyth Miss D M Longmore
SECRETARY:	Mrs H E Longmore
REGISTERED OFFICE:	97 Old Glenarm Road Larne Co. Antrim BT40 1NQ
REGISTERED NUMBER:	NI028310 (Northern Ireland)
ACCOUNTANTS:	Agnew Mitchell & Cairns 184 Rashee Road Ballyclare Co. Antrim BT39 9JB

Statement of Financial Position
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**35,163**		18,549
			35,163		18,549
CURRENT ASSETS					
Stocks		**30,250**		41,500	
Debtors	6	**204,588**		170,769	
Cash at bank and in hand		**37,588**		31,410	
		272,426		243,679	
CREDITORS					
Amounts falling due within one year	7	**162,210**		140,935	
NET CURRENT ASSETS			**110,216**		102,744
TOTAL ASSETS LESS CURRENT LIABILITIES			**145,379**		121,293
PROVISIONS FOR LIABILITIES			**1,989**		891
NET ASSETS			**143,390**		120,402
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**143,290**		120,302
SHAREHOLDERS' FUNDS			**143,390**		120,402

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

Mr M F Longmore - Director

Mrs H E Longmore - Director

Mr M J Smyth - Director

Miss D M Longmore - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Longmore Electronics Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Acquired goodwill was written off in equal annual instalments over its estimated useful economic life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	309,000
AMORTISATION	
At 1 April 2018 and 31 March 2019	309,000
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	18,343	53,822	72,165
Additions	10,833	7,800	18,633
At 31 March 2019	29,176	61,622	90,798
DEPRECIATION			
At 1 April 2018	-	53,616	53,616
Charge for year	-	2,019	2,019
At 31 March 2019	-	55,635	55,635
NET BOOK VALUE			
At 31 March 2019	29,176	5,987	35,163
At 31 March 2018	18,343	206	18,549

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	187,133	167,905
Other debtors	17,455	2,864
	204,588	170,769

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	87,066	56,601
Taxation and social security	33,283	22,124
Other creditors	41,861	62,210
	162,210	140,935

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.