

REGISTERED NUMBER: NI028310 (Northern Ireland)

Longmore Electronics Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

Agnew Mitchell & Cairns
184 Rashce Road
Ballyclare
Co. Antrim
BT39 9JB

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for the year ended 31 March 2018**

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Longmore Electronics Limited
Company Information
for the year ended 31 March 2018

DIRECTORS: Mr M F Longmore
Mrs H E Longmore
Mr M J Smyth
Miss D M Longmore

SECRETARY: Mrs H E Longmore

REGISTERED OFFICE: 97 Old Glenarm Road
Larne
Co. Antrim
BT40 1NQ

REGISTERED NUMBER: NI028310 (Northern Ireland)

ACCOUNTANTS: Agnew Mitchell & Cairns
184 Rashee Road
Ballyclare
Co. Antrim
BT39 9JB

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>18,549</u>		<u>6,288</u>
			18,549		6,288
CURRENT ASSETS					
Stocks		41,500		26,483	
Debtors	6	170,769		207,051	
Cash at bank and in hand		<u>31,410</u>		<u>36,812</u>	
		243,679		270,346	
CREDITORS					
Amounts falling due within one year	7	<u>140,935</u>		<u>105,425</u>	
NET CURRENT ASSETS			<u>102,744</u>		<u>164,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,293		171,209
PROVISIONS FOR LIABILITIES			<u>891</u>		<u>1,258</u>
NET ASSETS			<u>120,402</u>		<u>169,951</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>120,302</u>		<u>169,851</u>
SHAREHOLDERS' FUNDS			<u>120,402</u>		<u>169,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

Mr M F Longmore - Director

Mrs H E Longmore - Director

Mr M J Smyth - Director

Miss D M Longmore - Director

Notes to the Financial Statements
for the year ended 31 March 2018

1. **STATUTORY INFORMATION**

Longmore Electronics Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill was written off in equal annual instalments over its estimated useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 13) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

309,000

AMORTISATION

At 1 April 2017
and 31 March 2018

309,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-
-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	-	53,547	53,547
Additions	<u>18,343</u>	<u>275</u>	<u>18,618</u>
At 31 March 2018	<u>18,343</u>	<u>53,822</u>	<u>72,165</u>
DEPRECIATION			
At 1 April 2017	-	47,259	47,259
Charge for year	<u>-</u>	<u>6,357</u>	<u>6,357</u>
At 31 March 2018	<u>-</u>	<u>53,616</u>	<u>53,616</u>
NET BOOK VALUE			
At 31 March 2018	<u>18,343</u>	<u>206</u>	<u>18,549</u>
At 31 March 2017	<u>-</u>	<u>6,288</u>	<u>6,288</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	167,905	185,167
Other debtors	2,864	21,884
	<u>170,769</u>	<u>207,051</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	56,601	67,596
Taxation and social security	22,124	13,884
Other creditors	62,210	23,945
	<u>140,935</u>	<u>105,425</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.