

Company Registration No. NI028310 (Northern Ireland)

LONGMORE ELECTRONICS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

LONGMORE ELECTRONICS LTD

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LONGMORE ELECTRONICS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		13,472		17,205
Current assets					
Stocks		13,050		14,860	
Debtors		270,394		184,223	
Cash at bank and in hand		43,430		80,937	
		<u>326,874</u>		<u>280,020</u>	
Creditors: amounts falling due within one year		<u>(99,735)</u>		<u>(72,727)</u>	
Net current assets			227,139		207,293
Total assets less current liabilities			<u>240,611</u>		<u>224,498</u>
Provisions for liabilities			(2,571)		(3,291)
			<u>238,040</u>		<u>221,207</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			237,940		221,107
Shareholders' funds			<u>238,040</u>		<u>221,207</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2016

Mr. M Longmore
Director

Company Registration No. NI028310

LONGMORE ELECTRONICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated) and the UK Statute comprising the companies Act 2006.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	309,000	48,381	357,381
Additions	-	5,167	5,167
	<u>309,000</u>	<u>53,548</u>	<u>362,548</u>
At 31 March 2016	309,000	53,548	362,548
Depreciation			
At 1 April 2015	309,000	31,176	340,176
Charge for the year	-	8,900	8,900
	<u>309,000</u>	<u>40,076</u>	<u>349,076</u>
At 31 March 2016	309,000	40,076	349,076
Net book value			
At 31 March 2016	-	13,472	13,472
	<u>-</u>	<u>17,205</u>	<u>17,205</u>
At 31 March 2015	-	17,205	17,205
	<u>-</u>	<u>17,205</u>	<u>17,205</u>

LONGMORE ELECTRONICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

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