

Company Registration No. NI028310 (Northern Ireland)

LONGMORE ELECTRONICS LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

LONGMORE ELECTRONICS LTD.

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LONGMORE ELECTRONICS LTD.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LONGMORE ELECTRONICS LTD.

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Longmore Electronics Ltd. for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Longmore Electronics Ltd., as a body, in accordance with the terms of our engagement letter dated 8 December 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Longmore Electronics Ltd. and state those matters that we have agreed to state to the Board of Directors of Longmore Electronics Ltd.. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Longmore Electronics Ltd. and its Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Longmore Electronics Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit under the Companies Act 2006. You consider that Longmore Electronics Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Longmore Electronics Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

McCreery Turkington Stockman LLP

23 December 2014

Chartered Accountants

1 Lanyon Quay
Belfast
Co Antrim
Northern Ireland
BT1 3LG

LONGMORE ELECTRONICS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		11,986		8,667
Current assets					
Stocks		5,833		11,325	
Debtors		181,784		212,148	
Cash at bank and in hand		103,678		99,681	
		<u>291,295</u>		<u>323,154</u>	
Creditors: amounts falling due within one year		<u>(63,595)</u>		<u>(83,796)</u>	
Net current assets			227,700		239,358
Total assets less current liabilities			<u>239,686</u>		<u>248,025</u>
Provisions for liabilities			(2,351)		(1,586)
			<u>237,335</u>		<u>246,439</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>237,235</u>		<u>246,339</u>
Shareholders' funds			<u>237,335</u>		<u>246,439</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2014

Mr. Malachy Longmore
Director

Company Registration No. NI028310

LONGMORE ELECTRONICS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated) and the UK Statute comprising the companies Act 2006.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2013	309,000	26,175	335,175
Additions	-	8,750	8,750
	<u>309,000</u>	<u>34,925</u>	<u>343,925</u>
At 31 March 2014	309,000	34,925	343,925
Depreciation			
At 1 April 2013	309,000	17,507	326,507
Charge for the year	-	5,432	5,432
	<u>309,000</u>	<u>22,939</u>	<u>331,939</u>
At 31 March 2014	309,000	22,939	331,939
Net book value			
At 31 March 2014	-	11,986	11,986
	<u>-</u>	<u>11,986</u>	<u>11,986</u>
At 31 March 2013	-	8,667	8,667
	<u>-</u>	<u>8,667</u>	<u>8,667</u>

LONGMORE ELECTRONICS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.