

Registered Number NI028310

LONGMORE ELECTRONICS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	8,667	11,914
		<u>8,667</u>	<u>11,914</u>
Current assets			
Stocks		11,325	14,460
Debtors		212,147	233,224
Cash at bank and in hand		99,681	125,833
		<u>323,153</u>	<u>373,517</u>
Creditors: amounts falling due within one year		(83,796)	(130,970)
Net current assets (liabilities)		<u>239,357</u>	<u>242,547</u>
Total assets less current liabilities		<u>248,024</u>	<u>254,461</u>
Provisions for liabilities		(1,586)	(2,216)
Total net assets (liabilities)		<u>246,438</u>	<u>252,245</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		246,338	252,145
Shareholders' funds		<u>246,438</u>	<u>252,245</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

Malachy Longmore, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful economic life, as follows:

Plant and Machinery - 25% Straight Line

Motor Vehicles - 25% Straight Line

Other accounting policies

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	309,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>309,000</u>
Amortisation	
At 1 April 2012	309,000
Charge for the year	-
On disposals	-
At 31 March 2013	<u>309,000</u>
Net book values	
At 31 March 2013	<u>0</u>
At 31 March 2012	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	26,175
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>26,175</u>
Depreciation	
At 1 April 2012	14,261
Charge for the year	3,247
On disposals	-
At 31 March 2013	<u>17,508</u>
Net book values	
At 31 March 2013	<u>8,667</u>
At 31 March 2012	<u>11,914</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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