COMPANY REGISTRATION NUMBER NI021021

HAYPARK HOMES LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2011



HAYPARK HOMES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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T Murphy & Co Limited

Chartered Accountants - Registered Auditors
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HAYPARK HOMES LTD

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF HAYPARK HOMES LTD

YEAR ENDED 31 AUGUST 2011

In accordance with the engagement letter dated 1 December 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

T MURPHY & CO LIMITED
Chartered Accountants

43 Lockview Road
Stranmillis
Belfast
BT9 5FJ

30 May 2012

Company Reg No. NI 602482
Registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in Ireland.

HAYPARK HOMES LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			**561,778**	534,427
CURRENT ASSETS				
Debtors		**130,933**		160,568
Cash at bank and in hand		**108,935**		148,932
		239,868		309,500
CREDITORS: Amounts falling due within one year		**50,140**		53,054
NET CURRENT ASSETS			**189,728**	256,446
TOTAL ASSETS LESS CURRENT LIABILITIES			**751,506**	790,873
CREDITORS: Amounts falling due after more than one year			**9,192**	1,056
			742,314	789,817
CAPITAL AND RESERVES				
Called-up equity share capital	3		**2**	2
Profit and loss account			**742,312**	789,815
SHAREHOLDERS' FUNDS			**742,314**	789,817

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 May 2012, and are signed on their behalf by:

I A CUNNINGHAM

DIRECTOR

Company Registration Number: NI021021

The notes on pages 4 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing Balance
Fixtures & Fittings	-	20% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	**699,317**
Additions	**51,127**
Disposals	**(12,950)**
At 31 August 2011	**737,494**
DEPRECIATION	
At 1 September 2010	**164,890**
Charge for year	**14,946**
On disposals	**(4,120)**
At 31 August 2011	**175,716**
NET BOOK VALUE	
At 31 August 2011	**561,778**
At 31 August 2010	534,427

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2