

Registration number: NI015607

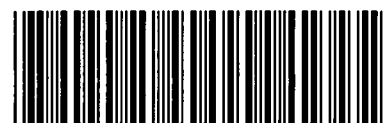
# M.M.K Express Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

C.D. Diamond & Company  
46 Hill Street  
Belfast  
Antrim  
BT1 2LB

FRIDAY



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JNI 16/09/2016 #76  
COMPANIES HOUSE

**M.M.K Express Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
M.M.K Express Limited  
for the Year Ended 31 January 2016**

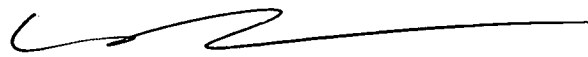
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M.M.K Express Limited for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of M.M.K Express Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of M.M.K Express Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M.M.K Express Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that M.M.K Express Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of M.M.K Express Limited. You consider that M.M.K Express Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of M.M.K Express Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....  
C.D. Diamond & Company  
46 Hill Street  
Belfast  
Antrim  
BT1 2LB  
Date: 5/9/16.....

**M.M.K Express Limited**  
**(Registration number: NI015607)**  
**Abbreviated Balance Sheet at 31 January 2016**

|                                                | Note | 2016<br>£   | 2015<br>£   |
|------------------------------------------------|------|-------------|-------------|
| <b>Fixed assets</b>                            |      |             |             |
| Tangible fixed assets                          |      | 592,622     | 612,043     |
| <b>Current assets</b>                          |      |             |             |
| Debtors                                        |      | 1,046,809   | 804,337     |
| Cash at bank and in hand                       |      | 2,045,677   | 1,730,860   |
|                                                |      | 3,092,486   | 2,535,197   |
| Creditors: Amounts falling due within one year |      | (1,091,048) | (1,060,730) |
| Net current assets                             |      | 2,001,438   | 1,474,467   |
| Total assets less current liabilities          |      | 2,594,060   | 2,086,510   |
| Provisions for liabilities                     |      | (12,965)    | (16,072)    |
| Net assets                                     |      | 2,581,095   | 2,070,438   |
| <b>Capital and reserves</b>                    |      |             |             |
| Called up share capital                        | 3    | 10,000      | 10,000      |
| Share premium account                          |      | 1,000       | 1,000       |
| Revaluation reserve                            |      | 114,059     | 116,181     |
| Other reserves                                 |      | 10,000      | 10,000      |
| Profit and loss account                        |      | 2,446,036   | 1,933,257   |
| Shareholders' funds                            |      | 2,581,095   | 2,070,438   |

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5/9/16 and signed on its behalf by:

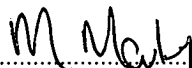
The notes on pages 4 to 5 form an integral part of these financial statements.

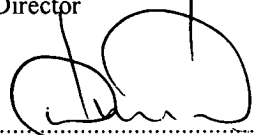
**M.M.K Express Limited**

**(Registration number: NI015607)**

**Abbreviated Balance Sheet at 31 January 2016**

..... *continued*

  
.....  
Mrs Margaret Marley  
Director

  
.....  
Mr William J Marley  
Company secretary

## **M.M.K Express Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Property              | 2% straight line                    |
| Plant and machinery   | 20% straight line                   |
| Motor vehicles        | 20% straight line                   |
| Fixtures and Fittings | 20% straight line                   |

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# M.M.K Express Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

..... continued

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 February 2015    | 936,012                          | 936,012            |
| Additions             | <u>27,822</u>                    | <u>27,822</u>      |
| At 31 January 2016    | <u>963,834</u>                   | <u>963,834</u>     |
| <b>Depreciation</b>   |                                  |                    |
| At 1 February 2015    | 323,969                          | 323,969            |
| Charge for the year   | <u>47,243</u>                    | <u>47,243</u>      |
| At 31 January 2016    | <u>371,212</u>                   | <u>371,212</u>     |
| <b>Net book value</b> |                                  |                    |
| At 31 January 2016    | <u>592,622</u>                   | <u>592,622</u>     |
| At 31 January 2015    | <u>612,043</u>                   | <u>612,043</u>     |

### 3 Share capital

#### Allotted, called up and fully paid shares

|                     | <b>2016</b>   |               | <b>2015</b>   |               |
|---------------------|---------------|---------------|---------------|---------------|
|                     | <b>No.</b>    | <b>£</b>      | <b>No.</b>    | <b>£</b>      |
| Ordinary of £1 each | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |