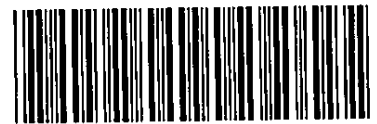


**REGISTERED NUMBER: NI015607 (Northern Ireland)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2012  
FOR  
MMK EXPRESS LTD**

MONDAY



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COMPANIES HOUSE

**MMK EXPRESS LTD**

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FOR THE YEAR ENDED 31 JANUARY 2012**

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**MMK EXPRESS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2012**

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**DIRECTORS:**

Mrs M Marley  
W J Marley

**SECRETARY:**

W J Marley

**REGISTERED OFFICE:**

4 Sentry Lane  
Mallusk  
Newtownabbey  
Co. Antrim  
BT36 8XX

**REGISTERED NUMBER:**

NI015607 (Northern Ireland)

**ACCOUNTANTS:**

Baker Tilly Mooney Moore  
17 Clarendon Road  
Clarendon Dock  
Belfast  
Co. Antrim  
BT1 3BG

**BANKERS:**

Ulster Bank Limited  
11 - 16 Donegall Square East  
Belfast  
BT1 5UB

**MMK EXPRESS LTD**
**ABBREVIATED BALANCE SHEET**
**31 JANUARY 2012**

|                                              | Notes | 31.1.12<br>£     | £                       | 31.1.11<br>£     | £                       |
|----------------------------------------------|-------|------------------|-------------------------|------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                         |                  |                         |
| Tangible assets                              | 2     |                  | 359,313                 |                  | 389,428                 |
| <b>CURRENT ASSETS</b>                        |       |                  |                         |                  |                         |
| Debtors                                      |       | 1,285,222        |                         | 1,280,765        |                         |
| Cash at bank and in hand                     |       | 986,826          |                         | 648,937          |                         |
|                                              |       | <u>2,272,048</u> |                         | <u>1,929,702</u> |                         |
| <b>CREDITORS</b>                             |       |                  |                         |                  |                         |
| Amounts falling due within one year          |       | <u>1,238,570</u> |                         | <u>1,163,803</u> |                         |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>1,033,478</u>        |                  | <u>765,899</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>1,392,791</u>        |                  | <u>1,155,327</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>14,676</u>           |                  | <u>19,092</u>           |
| <b>NET ASSETS</b>                            |       |                  | <u><u>1,378,115</u></u> |                  | <u><u>1,136,235</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                         |                  |                         |
| Called up share capital                      | 3     |                  | 10,000                  |                  | 10,000                  |
| Share premium                                |       |                  | 1,000                   |                  | 1,000                   |
| Revaluation reserve                          |       |                  | 122,547                 |                  | 124,669                 |
| Other reserves                               |       |                  | 10,000                  |                  | 10,000                  |
| Profit and loss account                      |       |                  | <u>1,234,568</u>        |                  | <u>990,566</u>          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u><u>1,378,115</u></u> |                  | <u><u>1,136,235</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

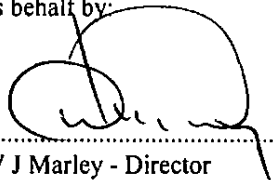
**MMK EXPRESS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2012**

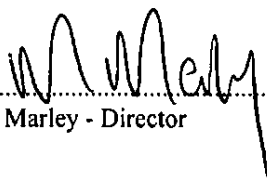
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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 OCTOBER 2012 and were signed on its behalf by:



W J Marley - Director



Mrs M Marley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2012**

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**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Operating Leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|                     |                      |
|---------------------|----------------------|
| Land and buildings  | 2% straight line     |
| Plant and machinery | 20% straight line    |
| Motor vehicles      | 20% straight line    |
| Office equipment    | 20% reducing balance |

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation, and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and finance lease contracts**

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

**Financial Instruments**

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 February 2011    | 666,048            |
| Additions             | 1,353              |
|                       | <u>667,401</u>     |
| At 31 January 2012    | <u>667,401</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 February 2011    | 276,620            |
| Charge for year       | 31,468             |
|                       | <u>308,088</u>     |
| At 31 January 2012    | <u>308,088</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31 January 2012    | <u>359,313</u>     |
| At 31 January 2011    | <u>389,428</u>     |

**3. CALLED UP SHARE CAPITAL**

|                                  |          |                |               |               |
|----------------------------------|----------|----------------|---------------|---------------|
| Allotted, issued and fully paid: |          |                |               |               |
| Number:                          | Class:   | Nominal value: | 31.1.12       | 31.1.11       |
|                                  |          |                | £             | £             |
| 10,000                           | Ordinary | £1             | <u>10,000</u> | <u>10,000</u> |

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MMK EXPRESS LTD**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MMK Express Ltd for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of MMK Express Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MMK Express Ltd and state those matters that we have agreed to state to the Board of Directors of MMK Express Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MMK Express Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MMK Express Ltd. You consider that MMK Express Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MMK Express Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Baker Tilly Mooney Moore*

Baker Tilly Mooney Moore  
17 Clarendon Road  
Clarendon Dock  
Belfast  
Co. Antrim  
BT1 3BG

Date: 25/10/2012