

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011
FOR
MMK EXPRESS LTD**

TUESDAY



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MMK EXPRESS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Accountants' Report	6

MMK EXPRESS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011**

DIRECTORS

Mrs M Marley
W J Marley

SECRETARY

W J Marley

REGISTERED OFFICE

4 Sentry Lane
Mallusk
Newtownabbey
Co Antrim
BT36 8XX

REGISTERED NUMBER

NI015607 (Northern Ireland)

ACCOUNTANTS

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
Co Antrim
BT1 3BG

BANKERS

Ulster Bank Limited
11 - 16 Donegall Square East
Belfast
BT1 5UB

MMK EXPRESS LTD

ABBREVIATED BALANCE SHEET
31 JANUARY 2011

	Notes	31 1.11 £	£	31 1 10 £	£
FIXED ASSETS					
Tangible assets	2		389,428		433,206
CURRENT ASSETS					
Debtors		1,280,765		1,142,182	
Cash at bank and in hand		648,937		566,615	
		1,929,702		1,708,797	
CREDITORS					
Amounts falling due within one year		1,163,803		1,156,679	
NET CURRENT ASSETS			765,899		552,118
TOTAL ASSETS LESS CURRENT LIABILITIES			1,155,327		985,324
PROVISIONS FOR LIABILITIES			19,092		18,963
NET ASSETS			1,136,235		966,361
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Share premium			1,000		1,000
Revaluation reserve			124,669		126,791
Other reserves			10,000		10,000
Profit and loss account			990,566		818,570
SHAREHOLDERS' FUNDS			1,136,235		966,361

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

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MMK EXPRESS LTD

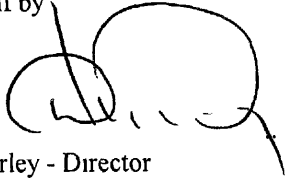
ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

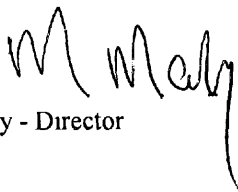
The financial statements were approved by the Board of Directors on
its behalf by

11/10/11

and were signed on



W J Marley - Director



Mrs M Marley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Operating Leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Land and buildings	2% straight line
Plant and machinery	20% straight line
Motor vehicles	20% straight line
Office equipment	20% reducing balance

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation, and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and finance lease contracts

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MMK EXPRESS LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011****2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2010	727,397
Additions	33,446
Disposals	(94,795)
	<u>666,048</u>
At 31 January 2011	<u>666,048</u>
DEPRECIATION	
At 1 February 2010	294,191
Charge for year	41,741
Eliminated on disposal	(59,312)
	<u>276,620</u>
At 31 January 2011	<u>276,620</u>
NET BOOK VALUE	
At 31 January 2011	<u>389,428</u>
At 31 January 2010	<u>433,206</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 1 11 £ 10,000	31 1 10 £ 10,000
Number	Class			
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MMK EXPRESS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MMK Express Ltd for the year ended 31 January 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of MMK Express Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MMK Express Ltd and state those matters that we have agreed to state to the Board of Directors of MMK Express Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MMK Express Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MMK Express Ltd. You consider that MMK Express Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MMK Express Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

Date 11/10/2011

[Faint handwritten notes at the bottom of the page]