Registered Number NI012921

Struell Limited

Abbreviated Accounts

31 July 2011

Struell Limited **Registered Number NI012921**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		98,455		193,678	
Debtors		78,173		234,302	
Cash at bank and in hand		6,552		6,326	
Total current assets		183,180		434,306	
Creditors: amounts falling due within one year		(34,402)		(62,990)	
Net current assets (liabilities)			148,778		371,316
Total assets less current liabilities			148,778		371,316
Total net assets (liabilities)			148,778		371,316
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			98,778		321,316
Shareholders funds			148,778		371,316

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:
Mr. Colum Polly, Director
Mr. W (Jnr) Polly, Director
Mr. P Polly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		

50000 Ordinary of £1 each	50,000	50,000