

Registration number NI009586

Ratio Brand Distribution Limited

Abbreviated accounts

for the year ended 31 March 2011

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Ratio Brand Distribution Limited

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**Independent auditors' report to Ratio Brand Distribution Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Ratio Brand Distribution Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

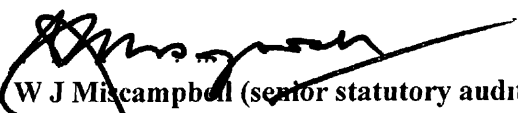
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.


W J Miscampbell (senior statutory auditor)
For and on behalf of Miscampbell & Co.
Chartered Accountants and
Statutory auditors

6 Annadale Avenue
Belfast
BT7 3JH

22 July 2011



Ratio Brand Distribution Limited

Abbreviated balance sheet as at 31 March 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		107,986		147,952
Current assets					
Stocks		89,980		106,249	
Debtors		444,141		423,801	
Cash at bank and in hand		1,089		1,147	
		<u>535,210</u>		<u>531,197</u>	
Creditors: amounts falling due within one year		<u>(228,899)</u>		<u>(249,666)</u>	
Net current assets			<u>306,311</u>		<u>281,531</u>
Total assets less current liabilities			414,297		429,483
Provisions for liabilities			<u>14,664</u>		<u>13,482</u>
Net assets			<u>428,961</u>		<u>442,965</u>
Capital and reserves					
Called up share capital	4		6,500		6,500
Profit and loss account			<u>422,461</u>		<u>436,465</u>
Shareholders' funds			<u>428,961</u>		<u>442,965</u>

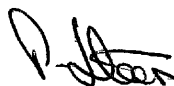
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 July 2011 and signed on its behalf by

JW Steen
Director



MP Steen



Registration number NI009586

The notes on pages 3 to 6 form an integral part of these financial statements

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Ratio Brand Distribution Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	25% & 33 1/3% straight line
Motor vehicles	-	25% straight line

Tenants Improvements	-	4% straight line
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1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Ratio Brand Distribution Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>4,600</u>	<u>4,300</u>

Ratio Brand Distribution Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2010	630,511	
Additions	31,071	
Disposals	(57,751)	
At 31 March 2011	603,831	
Depreciation		
At 1 April 2010	482,559	
On disposals	(57,751)	
Charge for year	71,037	
At 31 March 2011	495,845	
Net book values		
At 31 March 2011	107,986	
At 31 March 2010	147,952	
4 Share capital	2011 £	2010 £
Authorised		
20,000 Ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
6,500 Ordinary shares of £1 each	6,500	6,500
Equity Shares		
6,500 Ordinary shares of £1 each	6,500	6,500

Ratio Brand Distribution Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
JW Steen	-	-	462

