

BRUNSWICK MANOR LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2016

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BRUNSWICK MANOR LIMITED

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BRUNSWICK MANOR LIMITED

COMPANY INFORMATION

Directors

Dale W Robbins
Robert Dunlop (Appointed 4 February 2016)
Michael Dunlop (Appointed 4 February 2016)
David Ross (Appointed 4 February 2016)

Secretary

Dale W Robbins

Company number

NI006708

Registered office

4 - 7 Brunswick Manor
116 Abbey Street
Bangor
Co. Down
BT20 4JD

Independent auditors

Johnston Kennedy DFK
Chartered Accountants
Registered Auditors
10 Pilots View
Heron Road
Belfast
BT3 9LE

Business address

4 - 7 Brunswick Manor
116 Abbey Street
Bangor
Co. Down
BT20 4JD

Bankers

First Trust Bank
85 Main Street
Bangor
Co Down
BT20 4BA

Solicitors

CMG Cunningham Dickey
18 - 20 May Street
Belfast
BT1 4NL

BRUNSWICK MANOR LIMITED

INDEPENDENT AUDITORS' REPORT TO BRUNSWICK MANOR LIMITED UNDER SECTION 396 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 3 to 6, together with the financial statements of Brunswick Manor Limited for the period ended 31 January 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body in accordance with Section 495(1) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

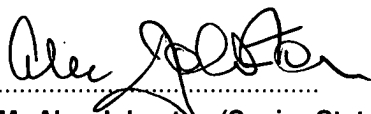
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) of the Companies Act 2006 to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated financial statements in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that Section.



Mr Alec Johnston (Senior Statutory Auditor)

for and on behalf of:-
Johnston Kennedy DFK
Chartered Accountants
Registered Auditors
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date: 6-09-2016

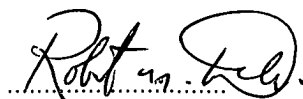
BRUNSWICK MANOR LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2016

		31 January 2016	31 July 2014
	Notes	£	£
Fixed assets			
Tangible assets	2 and 3	10,390,447	10,664,559
Current assets			
Debtors: amounts falling due within one year		26,337	14,136
Debtors: amounts falling due after more than one year	4	2,508,164	3,100,000
Cash at bank and in hand		1,899,152	1,186,162
		<u>4,433,653</u>	<u>4,300,298</u>
Creditors: amounts falling due within one year		<u>(41,289)</u>	<u>(322,969)</u>
Net current assets		<u>4,392,364</u>	<u>3,977,329</u>
Total assets less current liabilities		<u>14,782,811</u>	<u>14,641,888</u>
Creditors: amounts falling due after more than one year	5	(228,000)	(309,217)
Provisions for liabilities		<u>(209,842)</u>	<u>(209,148)</u>
		<u>14,344,969</u>	<u>14,123,523</u>
Capital and reserves			
Called up share capital	6	100,000	100,000
Revaluation reserve		6,805,473	6,901,448
Profit and loss account		<u>7,439,496</u>	<u>7,122,075</u>
Shareholders' funds - equity interests		<u>14,344,969</u>	<u>14,123,523</u>

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 06/09/16 and signed on its behalf by:



Robert Dunlop
Director



Michael Dunlop
Director

Company Registration No. NI006708

The notes on pages 4 to 6 form part of these abbreviated financial statements

BRUNSWICK MANOR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2016

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and Northern Irish statute comprising the Companies Act 2006. Accounting standards generally accepted in the United Kingdom, for preparing financial statements giving a true and fair view, are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash Flow Statements".

1.3 Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

1.4 Tangible fixed assets and depreciation

All tangible fixed assets are initially recorded at historic cost. Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Office extension	2% straight line
Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

1.5 Investment Properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.6 Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

BRUNSWICK MANOR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2014	170,268
Additions	7,695
At 31 January 2016	177,963
Depreciation	
At 1 August 2014	110,823
Charge for the period	11,693
At 31 January 2016	122,516
Net book value	
At 31 January 2016	55,447
At 31 July 2014	59,445

3 Investment properties

	Investment properties £
Cost or valuation	
At 1 August 2014	10,605,114
Revaluation	(95,975)
Disposals	(174,139)
At 31 January 2016	10,335,000

In accordance with SSAP 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. The investment properties were revalued in the year ended 31 July 2011 by Stephen Bailie Estate Agents on the basis of open market values.

4 Debtors

There are no amounts falling due after more than five years.

5 Creditors: amounts falling due after more than one year

The bank holds a deposit over property at Dunlop Commercial Park registered in the name of Brunswick Manor Limited.

BRUNSWICK MANOR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2016

6	Share capital	2016 £	2014 £
	Authorised		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>

7 Transactions with directors

Included in creditors due within one year are amounts owing to directors of £1,336 (2014: £954).

8 Control

The ultimate controlling party is Dunlop Enterprises Group Ltd, a company incorporated in Northern Ireland by virtue of its interest in Dunlop Enterprises (Investments) Limited who have control over Brunswick Manor Limited. Brunswick Manor Limited is a wholly owned subsidiary of Dunlop Enterprises (Investments) Limited which is a wholly owned subsidiary of Dunlop Enterprises Group Ltd.

9 Related party transactions

The directors in Brunswick Manor Limited are also directors in Dunlop Developments Limited. Brunswick Manor Limited is a wholly owned subsidiary of Dunlop Enterprises (Investments) Limited.

Dunlop Developments Limited are agents for Brunswick Manor Limited. During the year Brunswick Manor Limited paid management fees of £13,350 (2014: £13,350) to Dunlop Developments Limited.

At the period end Brunswick Manor Limited had a long term loan from Dunlop Enterprises (Investments) Limited amounting to £228,000 (2014: £228,000) included in creditors due after one year.

Included in debtors due after one year is £2,508,164 (2014: £3,100,000) owing from Dunlop Developments Limited, repayment of £500,000 was received from Dunlop Developments Limited during the period. Also included in debtors is an amount of £7,068 owing from Dunlop Enterprises (Investments) Limited for expenditure incurred on it's behalf during the period. All amounts owed and owing are non interest bearing.

During the period Brunswick Manor Limited paid a dividend of £480,000 (2014: £220,000) to Dunlop Enterprises (Investments) Limited.