

Company Registration No. NI006708

BRUNSWICK MANOR LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012

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BRUNSWICK MANOR LIMITED

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BRUNSWICK MANOR LIMITED

COMPANY INFORMATION

Directors	David A Dunlop Dale W Robbins
Secretary	Dale W Robbins
Company number	NI006708
Registered office	4 - 7 Brunswick Manor 116 Abbey Street Bangor BT20 4JD
Independent auditors	Johnston Kennedy DFK, Statutory Auditor Chartered Accountants Registered Auditors 10 Pilots View Heron Road Belfast BT3 9LE
Business address	4 - 7 Brunswick Manor 116 Abbey Street Bangor BT20 4JD
Bankers	First Trust Bank 85 Main Street Bangor Co. Down BT20 4BA
Solicitors	Cunningham & Dickey 68 Upper Church Lane Belfast BT1 4LG

BRUNSWICK MANOR LIMITED

INDEPENDENT AUDITORS' REPORT TO BRUNSWICK MANOR LIMITED UNDER SECTION 396 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 3 to 6, together with the financial statements of Brunswick Manor Ltd for the year ended 31 July 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body in accordance with Section 495(1) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

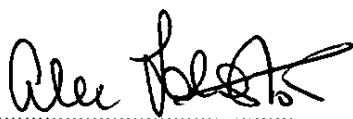
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) of the Companies Act 2006 to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated financial statements in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that Section.



Mr Alec Johnston (Senior Statutory Auditor)

for and on behalf of:-

**Johnston Kennedy DFK, Statutory Auditor
Chartered Accountants
Registered Auditors
10 Pilots View
Heron Road
Belfast
BT3 9LE**

Date:

27-11-2012

BRUNSWICK MANOR LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2 and 3	10,666,691		10,654,024	
Current assets					
Debtors: amounts falling due within one year		8,208		9,873	
Debtors: amounts falling due after more than one year	4	3,275,000		3,875,000	
Cash at bank and in hand		1,748,053		1,725,832	
		5,031,261		5,610,705	
Creditors: amounts falling due within one year		(329,864)		(326,793)	
Net current assets		4,701,397		5,283,912	
Total assets less current liabilities		15,368,088		15,937,936	
Creditors: amounts falling due after more than one year	5	(1,568,449)		(2,464,477)	
Provisions for liabilities		(208,690)		(208,462)	
		13,590,949		13,264,997	
Capital and reserves					
Called up share capital	6	100,000		100,000	
Revaluation reserve		6,948,250		6,933,250	
Profit and loss account		6,542,699		6,231,747	
Shareholders' funds - equity interests		13,590,949		13,264,997	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 27/11/12


David A Dunlop
Director

Company Registration No. NI006708

The notes on pages 4 to 6 form part of these abbreviated financial statements

BRUNSWICK MANOR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and Northern Irish statute comprising the Companies Act 2006. Accounting standards generally accepted in the United Kingdom, for preparing financial statements giving a true and fair view, are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1: "Cash Flow Statements".

1.3 Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

1.4 Tangible fixed assets and depreciation

All tangible fixed assets are initially recorded at historic cost. Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Office extension	2% straight line
Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

1.5 Investment Properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.6 Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

BRUNSWICK MANOR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2011	169,677
Additions	1,153
At 31 July 2012	<u>170,830</u>
Depreciation	
At 1 August 2011	120,653
Charge for the year	3,486
At 31 July 2012	<u>124,139</u>
Net book value	
At 31 July 2012	<u>46,691</u>
At 31 July 2011	<u>49,024</u>

3 Investment properties

	Investment properties £
Cost or valuation	
At 1 August 2011	10,605,000
Revaluation	15,000
At 31 July 2012	<u>10,620,000</u>

In accordance with SSAP 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. The investment properties were revalued during the year by Stephen Bailie Estate Agents on the basis of open market values.

4 Debtors

There are no amounts falling due after more than five years.

5 Creditors: amounts falling due after more than one year

	2012	2011
Total amounts repayable by instalments which are due in more than five years	<u>355,583</u>	<u>1,461,202</u>

The bank holds a deposit over property at Dunlop Commercial Park registered in the name of Brunswick Manor Limited.

BRUNSWICK MANOR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

6	Share capital	2012 £	2011 £
	Authorised		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>

7 Transactions with directors

Included in creditors due within one year are amounts owing to directors of £464 (2011: £598).

8 Ultimate parent company

The ultimate parent company is Dunlop Enterprises (Investments) Limited, a company incorporated in Northern Ireland.

9 Related party transactions

The directors in Brunswick Manor Limited are also directors in Dunlop Developments Limited. Brunswick Manor Limited is a wholly owned subsidiary of Dunlop Enterprises (Investments) Limited.

Dunlop Developments Limited are agents for Brunswick Manor Limited. During the year Brunswick Manor Limited paid management fees of £13,970 (2011: £12,480) to Dunlop Developments Limited.

At the year end Brunswick Manor Limited had a long term loan from Dunlop Enterprises (Investments) Limited amounting to £228,000 (2011: £227,970) included in creditors due after one year.

Included in debtors due after one year is £3,275,000 (2011: £3,875,000) owing from Dunlop Developments Limited, repayment of £600,000 was received from Dunlop Developments Limited during the year. Also included in debtors is an amount of £1,802 owing from Dunlop Enterprises (Investments) Limited for expenditure incurred on its behalf during the year. All amounts owed and owing are non interest bearing.

During the year Brunswick Manor Limited paid a dividend of £180,000 (2011: £180,000) to Dunlop Enterprises (Investments) Limited.