Limited Liability Partnership Registration No. NC000708 (Northern Ireland)

DONACLONEY LLP

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

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COMPANIES HOUSE

DONACLONEY LLP

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Stocks and Work In Progress		**4,628,224**		4,628,224	
Debtors		**307**		7,915	
Cash at bank and in hand		**23,592**		8,761	
		4,652,123		4,644,900	
Creditors: amounts falling due within one year		**(9,107,742)**		(8,777,781)	
Net liabilities attributable to members			**(4,455,619)**		(4,132,881)
Represented by:					
Loans and other debts due to members					
Members' capital classified as a liability			-		-
			-		-
Members' other interests					
Members' capital classified as equity			**861,049**		861,049
Other reserves			**(5,316,668)**		(4,993,930)
			(4,455,619)		(4,132,881)
Total members' interest					
Loans and other debts due to members			-		-
Members' other interests			**(4,455,619)**		(4,132,881)
			(4,455,619)		(4,132,881)

DONACLONEY LLP

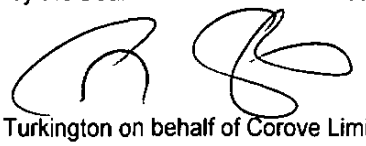
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2014

For the financial year ended 28 February 2014 the LLP was entitled to exemption from audit under section 477 Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

These financial statements have been delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the Board and authorised for issue on 17 November 2014



Mr. Colin Turkington on behalf of Corove Limited
Designated member

Registration No. NC000708

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Principles and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' (revised March 2010), which have been applied consistently (except as otherwise stated).

1.2 Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

1.3 Going concern

The limited liability partnership meets its day to day working capital requirements through the continued support of the limited liability partnerships bankers. The members expect this arrangement to continue and as such consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support outlined.

1.4 Turnover

Turnover comprises rental income and is recognised when a right to consideration is obtained from the performance of contractual obligations.

1.5 Stock and work in progress

Stocks and work in progress is valued at the lower of cost and net realisable value. In the present economic climate there is significant uncertainty as to the value and realisability of Work-In-Progress.

1.6 Taxation

The taxation payable on profits of the LLP is the personal liability of the members during the period and consequently neither taxation nor related deferrred taxation are accounted for in relation to the LLP.