

DON'T
STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to
an alteration of manner of
with accounting requirements

THURSDAY



A14

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06/05/2021

#279

COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

UIB Nordic AB

UK establishment
number

B R 2 1 7 9 6

→ **Filling in this form**Please complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *① This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company****A1 Legislation**Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

Swedish GAAP for small entities

② This means the relevant rules or
legislation which regulates the
preparation of accounts.**A2 Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to **Section A3**.☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.③ Please insert the name of the
appropriate accounting organisation
or body.Name of organisation
or body ③

Swedish Accounting Standards Board (BFN)

OS AA01

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A3

Audited accounts

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box. ☐ No. Go to Part 3 'Signature'. ☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.	● Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body ●	Chartered Accountants' Association (FAR)	

Part 3

Signature

	I am signing this form on behalf of the overseas company.	
Signature	Signature X  X Ulf Hjalmarsson	
	This form may be signed by: Director, Secretary, Permanent representative.	

OS AA01

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ÅRSREDOVISNING

ANNUAL REPORT

för for

UIB NORDIC AB

Org. nr. 556517-1591

STYRELSEN OCH DEN VERKSTÄLLANDE DIREKTÖREN FÅR HÄRMED AVLÄMNA ÅRSREDOVISNING
FÖR RÄKENSKAPSÅRET 2020-01-01 - 2020-12-31

THE BOARD OF DIRECTORS AND THE MANAGING DIRECTOR'S REPORT
FOR THE YEAR 2020-01-01 - 2020-12-31

Årsredovisningens innehåll:	Contents:	Sida Page
Förvaltningsberättelse	The Director's report	1
Resultaträkning	Profit and loss account	2
Balansräkning	Balance sheet	3
Tilläggsupplysningar	Notes to the financial statements	4

I, ULF HJALMARSSON, A DIRECTOR OF
UIB NORDIC AB, CERTIFY THIS IS TO
BE A TRUE TRANSLATION OF THE
ORIGINAL

UIB Nordic AB

Ulf Hjalmarsson

APRIL 28TH, 2021

FÖRVALTNINGSBERÄTTELSE

BOARD OF DIRECTORS' REPORT

Verksamheten

Business activities

Bolaget bedriver förmedling samt rådgivning inom industriförsäkringar. Verksamheten bedrivs från förhyrda lokaler i Stockholms innerstad. Styrelsen har sitt säte i Stockholm. Bolaget är ett dotterbolag till UIB International Ltd, med säte i London. Bolaget står, i egenskap av försäkringsförmedlare, under Finansinspektionens tillsyn.

The company is involved with intermediation and consultation in the area of industrial insurance.

The business is conducted from rented premises in the City of Stockholm.

The registered office is in Stockholm. The company is a wholly owned subsidiary to UIB International Ltd, with registered office in London. As an insurance broker, the company is under supervision of Finansinspektionen FI.

Väsentliga händelser under räkenskapsåret Significant events during the account year

Bolagets filial i London (UIB Nordic UK) som registrerades under 2019, har i slutet av 2020 påbörjat sin verksamhet.

Bolaget redovisar en försäljning på 3.0 Mkr, jämfört med föregående år på 3.5.

Kostnaderna har samtidigt ökat från 5.8 till 6.5 Mkr. Detta beror främst på uppstarts-kostnader som bolaget haft för filialen i London.

Intäkter och kostnader har inte i någon större utsträckning påverkats av pandemin som pågått sedan våren 2020.

The company's Branch Office in London (UIB Nordic UK) which was registered during 2019, has started its operations at the end of 2020.

The sales are 3.0 MSEK, compared to the previous year 3.5 MSEK. Our costs have increased during the period from 5.8 to 6.5 MSEK. The main reason for this is our start-up-costs for our Branch Office. Revenues or costs have not been affected to a large extent due to the ongoing pandemic.

Flerårsöversikt

Summary over the years

		2020	2019	2018	2017
Nettoomsättning	Turnover	3 050	3 529	5 256	5 105
Resultat efter finansiella poster	EBT	-3 268	-2 105	-751	-2 362
Soliditet	Equity ratio	10%	55%	26%	63%

Förändringar i eget kapital

Changes in Equity

Bolagets eget kapital har förändras enligt följande under 2019:

The Equity has undergone the following changes during 2019:

		Share capital	Statutory reserve	Profit brought forward	Loss for the year	Total
		Aktie-kapital	Reserv-fond	Balanserat resultat	Årets resultat	Summa
Belopp vid årets ingång	Opening balance	100 000	20 000	2 648 975	-2 138 851	630 124
Resultatdisposition	Appropriation of loss			-2 138 851	2 138 851	0
Mottaget, villkorligt aktieägartillskott	Received, conditional Shareholders' contribution			2 781 739		2 781 739
Årets förlust	Loss of the year				-3 268 438	-3 268 438
Belopp vid årets utgång	Closing balance	100 000	20 000	3 291 863	-3 268 438	143 425

Mottaget, villkorligt aktieägartillskott uppgick vid årets utgång till 10.8 MSEK (8.0 MSEK)

Received, conditional shareholders' contributions by the end of the year was 10.8 MSEK (8.0 MSEK)

Förslag till disposition av bolagets resultat

Proposed appropriation of profits

Balanserad vinst	Profit brought forward	3 291 863
Årets resultat	Loss for the financial year	-3 268 438
		23 425
Styrelsen föreslår att	The board of Directors propose the following:	
I ny räkning överföres	Retained earnings to be carried forward	23 425
		23 425

Beträffande bolagets resultat och ställning i övrigt hänvisas till efterföljande resultat- och balansräkningar med tillhörande tilläggsupplysningar.

RESULTATRÄKNING
INCOME STATEMENT

		2020-01-01 2020-12-31	2019-01-01 2019-12-31
	Not Note		
Rörelsens intäkter	Operating Income		
Nettoomsättning	Net sales	3 049 659	3 529 004
Övriga rörelseintäkter	Other operating Income	185 100	180 000
		<u>3 234 759</u>	<u>3 709 004</u>
Rörelsens kostnader	Operating Expenses		
Övriga externa kostnader	Other external costs	-3 126 020	-3 280 231
Personalkostnader	Personnel costs	2 <u>-3 359 090</u>	<u>-2 534 452</u>
		<u>-6 485 110</u>	<u>-5 814 683</u>
Rörelseresultat	Operating loss	-3 250 351	-2 105 679
Resultat från finansiella investeringar			
Results from financial investments			
Övriga ränteintäkter och liknande resultatposter		0	16
Other interest income and similar items			
Räntekostnader och liknande resultatposter		-18 087	-33 188
Interest expense and similar items		<u>-18 087</u>	<u>-33 172</u>
Årets resultat	Net loss for the year	-3 268 438	-2 138 851

BALANSRÄKNING	BALANCE SHEET	Note	2020-12-31	2019-12-31
TILLGÅNGAR	ASSETS			
Omsättningstillgångar	Current assets			
Kortfristiga fordringar	Current receivables			
Kundfordringar	Accounts receivable - trade		176 702	0
Fordringar från koncernföretag	Receivables from group companies		0	0
Övriga fordringar	Other receivables		4 225	8 009
Förutbetalda kostnader och upplupna intäkter	Prepaid expenses and accrued income		0	0
			179 621	195 653
			360 548	203 662
Prepaid expenses and accrued income				
Kassa och bank	Cash and bank balances			
Kassa och bank	Cash and bank		1 089 242	942 090
			1 089 242	942 090
Summa omsättningstillgångar	Total current assets		1 449 790	1 145 752
SUMMA TILLGÅNGAR	TOTAL ASSETS		1 449 790	1 145 752
EGET KAPITAL OCH SKULDER EQUITY AND LIABILITIES				
Eget Kapital	Equity			
Bundet eget kapital	Restricted equity			
Aktiekapital (1 000 aktier)	Share capital (1 000 shares)		100 000	100 000
Reservfond	Statutory reserve		20 000	20 000
			120 000	120 000
Fritt eget kapital	Non-restricted equity			
Balanserad vinst	Profit brought forward		3 291 863	2 648 974
Årets resultat	Loss for the year		-3 268 438	-2 138 851
			23 425	510 123
Summa eget kapital	Total capital		143 425	630 123
Kortfristiga skulder	Current liabilities			
Förskott från kunder	Advanced payments from customers	3	139 707	0
Leverantörsskulder	Accounts payable - trade		25 456	23 125
Skulder till koncernföretag	Liabilities to Group companies		706 292	0
Skatteskulder	Tax liability		9 221	0
Övriga kortfristiga skulder	Other current liabilities		81 963	132 612
Upplupna kostnader och förutbetalda intäkter	Accrued expenses and deferred income		0	0
			343 726	359 892
Summa kortfristiga skulder	Total current liabilities		1 306 365	515 629
SUMMA SKULDER OCH EGET KAPITAL			1 449 790	1 145 752
TOTAL EQUITY AND LIABILITIES				

TILLÄGGSUPPLYSNINGAR

SUPPLEMENTARY DISCLOSURES

NOT 1 Note 1

Redovisningsprinciper

Accounting principles

Årsredovisningen är upprättad i enlighet med Årsredovisningslagen (1995:1554) samt BFNAR 2016:10, Årsredovisning i mindre företag.

The accounting standards applied are in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board, and BFNAR 2016:10, Annual Reporting for small entities.

Redovisningsvaluta

Accounting currency

Årsredovisningen är upprättad i svenska kronor och beloppen anges i kronor om inget annat anges.

The annual report is prepared in Swedish currency and unless otherwise stated the amounts are in SEK.

Not 2 Medelantal anställda	2020	2019
Note 2 Average number of employees		
Medelantal anställda Average number employees	3	3

Not 3 Förskott från kunder	Advance payment from customers		
Note 3		2020-12-31	2019-12-31
Av summan kundfordringar avser fakturerade ej erhållna klientmedel:			
Of accounts receivables are invoiced, not yet received fiduciary money:		139 707	0
		139 707	0

Not 4 Uppgifter om moderbolaget och koncernen Information about parent company and Group

Note 4 Bolaget är dotterbolag till UIB International Ltd, registreringsnummer 0250 5995, med adress 69 Mansell Street, E1 8AN London, Storbritannien. Koncernredovisning upprättas av UIB Holdings (UK) Ltd., registreringsnummer 0248 0634.

The company is a subsidiary company to UIB International Ltd, company registration number 0250 5995, with address 69 Mansell Street, London E1 8AN, England. Consolidated accounts are prepared by UIB Holdings (UK) Ltd., company registration number 0248 0634.

Stockholm, February 28th, 2021

Tim Church
Styrelseordförande
Chairman of the Board

Keith Gribben
Styrelseledamot
Member of the Board of Directors

Danas Laurinaitis
Styrelseledamot
Member of the Board of Directors

Tomas Laurinaitis
Styrelseledamot
Member of the Board of Directors

Ulf Hjalmarsson
Verkställande direktör
Managing Director

Min revisionsberättelse har lämnats den
My audit report has been submitted at

Anders Bergman
Auktoriserad revisor Certified public accountant

AUDITOR'S REPORT

To the general meeting of the shareholders of UIB Nordic AB
Corporate identity number 556517-1591

Report on the annual accounts

Opinions

I have audited the annual accounts of UIB Nordic AB for the year 2020.

In my opinion, the annual accounts have been prepared in accordance with the Annual Accounts Act and present fairly, in all material respects, the financial position of UIB Nordic AB as of 31 December 2020 and its financial performance for the year then ended in accordance with the Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts.

I therefore recommend that the general meeting of shareholders adopts the income statement and balance sheet.

Basis for Opinions

I conducted my audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. My responsibilities under those standards are further described in the *Auditor's Responsibilities section*. I am independent of UIB Nordic AB in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

Responsibilities of the Board of Directors and the Managing Director

The Board of Directors and the Managing Director are responsible for the preparation of the annual accounts and that they give a fair presentation in accordance with the Annual Accounts Act. The Board of Directors and the Managing Director are also responsible for such internal control as they determine is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, The Board of Directors and the Managing Director are responsible for the assessment of the company's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going concern basis of accounting. The going concern basis of accounting is however not applied if the Board of Directors and the Managing Director intends to liquidate the company, to cease operations, or has no realistic alternative but to do so. The going concern basis of accounting is not applied if decision has been taken to discontinue the operations.

Auditor's responsibility

My objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably

be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with ISAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the company's internal control relevant to my audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors and the Managing Director.
- Conclude on the appropriateness of the Board of Directors' and the Managing Director's use of the going concern basis of accounting in preparing the annual accounts. I also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify my opinion about the annual accounts. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

I must inform the Board of Directors of, among other matters, the planned scope and timing of the audit. I must also inform of significant audit findings during my audit, including any significant deficiencies in internal control that I identified.

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Report on other legal and regulatory requirements

Opinions

In addition to my audit of the annual accounts, I have also audited the administration of the Board of Directors and the Managing Director of UIB Nordic AB for the year 2020 and the proposed appropriations of the company's profit or loss.

I recommend to the general meeting of shareholders that the profit be appropriated in accordance with the proposal in the statutory administration report and that the members of the Board of Directors and the Managing Director be discharged from liability for the financial year.

Basis for Opinions

I conducted the audit in accordance with generally accepted auditing standards in Sweden. My responsibilities under those standards are further described in the *Auditor's Responsibilities section*. I am independent of UIB Nordic AB in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

Responsibilities of the Board of Directors and the Managing Director

The Board of Directors is responsible for the proposal for appropriations of the company's profit or loss. At the proposal of a dividend, this includes an assessment of whether the dividend is justifiable considering the requirements which the company's type of operations, size and risks place on the size of the company's equity, consolidation requirements, liquidity and position in general.

The Board of Directors is responsible for the company's organization and the administration of the company's affairs. This includes among other things continuous assessment of the company's financial situation and ensuring that the company's organization is designed so that the accounting, management of assets and the company's financial affairs otherwise are controlled in a reassuring manner. The Managing director shall manage the ongoing administration according to the Board of Directors' guidelines and instructions and among other matters take measures that are necessary to fulfill the company's accounting in accordance with law and handle the management of assets in a reassuring manner.

Auditor's responsibility

My objective concerning the audit of the administration, and thereby my opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Board of Directors or the Managing director in any material respect:

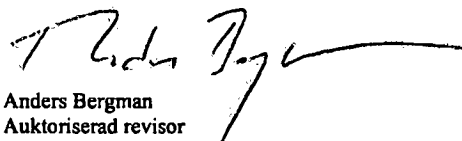
- has undertaken any action or been guilty of any omission which can give rise to liability to the company, or
- in any other way has acted in contravention of the Companies Act, the Annual Accounts Act or the Articles of Association.

My objective concerning the audit of the proposed appropriations of the company's profit or loss, and thereby my opinion about this, is to assess with reasonable degree of assurance whether the proposal is in accordance with the Companies Act.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that can give rise to liability to the company, or that the proposed appropriations of the company's profit or loss are not in accordance with the Companies Act.

As part of an audit in accordance with generally accepted auditing standards in Sweden, I exercise professional judgment and maintain professional skepticism throughout the audit. The examination of the administration and the proposed appropriations of the company's profit or loss is based primarily on the audit of the accounts. Additional audit procedures performed are based on my professional judgment with starting point in risk and materiality. This means that I focus the examination on such actions, areas and relationships that are material for the operations and where deviations and violations would have particular importance for the company's situation. I examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to my opinion concerning discharge from liability. As a basis for my opinion on the Board of Directors' proposed appropriations of the company's profit or loss I examined the Board of Directors' whether the proposal is in accordance with the Companies Act.

Stockholm March 2, 2021



Anders Bergman
Auktoriserad revisor